

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING**

**April 24, 2017
9:15 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Tina Turner	ELECTED MEMBERS TO THE BOARD
Henry Wilson	
Francesco Simone	
Tom Yee	
Elizabeth Misuraca	
Hugh Macdonald	

Gary Woronchak, Chairman 9:21 am Wayne County Commission	EX-OFFICIO MEMBER
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Absent:

Tony Saunders Office of the Wayne County Executive	EX-OFFICIO MEMBER
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Others Present:

Robert Grden, Gerard Grysko, Kelly Tapper, Wendy Foster, Anwar Hussein, Felicia Hollis, Kevin Kavanagh, Alan Helmkamp, Robert Abb, Jacqueline Sobczyk, Mike Welker, Peter Brown, Brian Green, Steve Eisenshtadt, Stephen Saph, Jr., Jason Parks, Anthony Fuller and Bobby Hawkins.

1. Call to Order at 9:17 am.

2. Roll Call;

Present: Tina Turner, Henry Wilson, Francesco Simone, Tom Yee, Elizabeth Misuraca and Hugh Macdonald.

Absent: Gary Woronchak and Tony Saunders.

Mr. Robert Abb and Ms. Jacqueline Sobczyk from VanOverbeke, Michaud & Timmony, P.C. entered the meeting at 9:17 am.

Mr. Mike Welker, Mr. Peter Brown and Mr. Brian Green of AndCo Consulting entered the meeting at 9:17 am.

3. Consideration of certification of Tom Yee as the elected Active Employee Commissioner for the term ending December 31, 2017.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the certification of Tom Yee as the elected Active Employee Trustee for the term ending December 31, 2017.

The motion was supported by Mr. Wilson carried unanimously 6-0.

4. Consideration of an update by staff regarding the Retirement Commissioner orientation, April 12, 2017.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the update by staff regarding the Retirement Commissioner orientation, April 12, 2017.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

5. Appointment of Retirement Commission Committee Assignments by the Chairperson.

Chairwoman Turner appointed Tom Yee to the following committees:

- Audit Committee
- Policy Committee
- Personnel Committee
- Investment Review Committee
- Retirement Application Committee

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Confirm the committee assignments appointed by the Chair.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

Mr. Woronchak entered the meeting at 9:21 am.

6a. Approval of minutes of the meeting of March 27, 2017.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of March 27, 2017.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

6b. Applications for retirement.

Mr. Wilson moved for the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

APPLICATIONS

Emp. ID	Name	Dept.	Application Date	Retirement Date
12148	Margaret Bower (Alternate Payee)	N/A	3/28/2017	4/1/2017
25413	Daphne M. Curtis	CIR CT	3/21/2017	5/1/2017
19597	Lori A. Beasley	WCS	3/29/2017	5/1/2017
22575	Toby R. Winterholler	WCAA	3/31/2017	5/1/2017
23355	Philip Allgeyer	DPS	4/3/2017	5/3/2017
21905	Laurie M. Massie	DOE	4/4/2017	5/4/2017
23862	Patricia Talley (Deferred)	WC COMM	4/4/2017	5/4/2017
12140	Barbara J. MacDonald - (Alternate Payee)	N/A	3/31/2017	4/1/2017
12149	Michael Kulwicki (Alternate Payee)	N/A	3/27/2017	4/1/2017
12150	Evlynn VanWulfen (Alternate Payee)	N/A	4/11/2017	5/1/2017

DISABILITY APPLICATIONS

Emp. ID	Name	Dept.	Plan	Application Date
17121	Kerry J. Wolfe	DPS	4	03/24/17

6c. Removals from pension payroll because of death.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be removed from the pension payroll because of their deaths on the indicated dates; and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

DEATHS				
Emp. ID	Name	Dept.	Retirement Option	Date of Death
26167	Gillian Tybinka	WCAA	100% joint & survivor	03/07/17
06762A	Shirley Darga	DPS	100% joint & survivor equated	03/11/17
06522	Franklin Renders	WCAA	100% joint & survivor	03/15/17
08969M	Willie Sekulich	Deferred	Straight life equated	03/14/17
04983A	Bernice Eggleton	Pros. Atty	50% joint & survivor equated	03/06/17
11575	Clayton Davis, Jr.	Pros. Atty	Straight life	03/21/17
05057	Alverna Steele	Rec Ct.	Straight life equated	03/21/17
08205	Alexander Chomiuk	Reg. of Deeds	100% joint & survivor	03/24/17
08286	Alvin R. Dorow	WCRC	100% joint & survivor equated	03/22/17
02928A	Regina Zawacki	WCRC	50% joint & survivor equated	03/23/17
36093	Victoria Shaw	WCSD	Straight life	03/01/17
20086	Timothy Neibauer	DOE	50% joint & survivor	03/20/17
09738	Patrick Delaney	DPS	Straight life	03/29/17
03710A	Ethel Hill	WCSD	100% joint & survivor	03/26/17
08301A	Helen Bies	WCRC	100% joint & survivor equated	03/28/17
09242	Osby Thomas	DPS	Straight life equated	04/06/17
22838	Darrell Truitt	DPS	Vested Deferred	02/18/17
09962	Essie Huff	DPS	Straight life	04/04/17
10719	Ida Scervo	Co.Clk	Straight life	03/06/17
07911A	Elva Knight	WCRC	100% joint & survivor equated	3/27/2017
35491	Vanessa Thomas	DHVCW	DC Refund	10/17/2016
29184	David Wolf	DPS	Active Employee	3/23/2017
11486	Clifford Miles	WCSD	100% joint & survivor equated	3/17/2017

6d. Retirement Allowances.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

NEW RETIREES

Emp. ID	Name	Dept.	Plan	Reserve Transfer	Retirement Option	Retirement Pension
12148	Margaret Bower (Alternate Payee)	n/a	-	-	50% joint & survivor	\$127.62
12140	Barbara J. MacDonald (Alternate Payee)	n/a	-	-	50% joint & survivor	\$1,679.08
21359	Uhuru-Sekou Montgomery (Non-Duty Disability)	WCS	4	n/a	-	\$Rollover (DC)
25413	Daphne M. Curtis	CIR CT	1	\$85,504.69	100% joint & survivor	\$2,026.11 (DB)
19597	Lori A. Beasley	WCS	4	n/a	-	\$Rollover (DC)
22575	Toby R. Winterholler	WCAA	4	n/a	-	\$Leave w/Pru (DC)
23355	Philip Allegeyer	DPS	4	n/a	-	\$Rollover (DC)
21905	Laura Massie (Frozen Benefit)	DOE	6	\$126,689.23	Straight life	\$2,610.72 (DB)/ \$Awaiting funds (DC)
23862	Patricia Talley	Deferred	2	\$0.00	Straight life accelerated	\$335.32/ \$151.94
12149	Michael Kulwicki (Alternate Payee)	n/a	-	-	50% joint & survivor	\$1,705.20
12150	Evlynn VanWulfen (Alternate Payee)	n/a	-	-	100% joint & survivor	\$2,308.94

- 6e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)

Emp. ID	Name	Dept.	Plan	Effective Date	Reserve Transfer	Retirement Option	Retirement Pension
24847	Jerome J Rossi	DHVCW	5	04/01/17	\$23,232.94	Straight life	\$1,431.22 (DB) / \$130.33 (DC)

ADJUSTMENTS

Emp. ID	Name	Plan	Adjustment Date	Reserve Transfer	Retirement Option	Original Pension	Revised Pension
11201	Ronald LaCasse (DRO Adjustment)	1	04/01/17	\$0.00	100% joint & survivor	\$1,943.83	\$1,816.21
34941	Dwayne B Seals	6	04/01/17	\$0.00	5 year period certain	\$5,403.67	\$5,408.03

ADJUSTMENTS

Emp. ID	Name	Plan	Adjustment Date	Reserve Transfer	Retirement Option	Original Pension	Revised Pension
20372	Scott MacDonald (DRO Adjustment)	6	04/01/17	\$0.00	Straight life	\$3,358.16	\$1,679.08
17222	James Osborn	5	05/01/17	\$0.00	50% joint & survivor	\$3,025.73	\$3,108.15
25719	Reginald VanWulfen (DRO Adjustment)	3	05/01/17	\$0.00	100% joint & survivor	\$4,617.87	\$2,308.94
14072	Anahid Kulwicki (DRO Adjustment)	5	04/01/17	\$0.00	50% joint & survivor	\$4,871.99	\$3,166.79

ADJUSTMENTS TO CONTRIBUTIONS ONLY

Emp. ID	Name	Adjustment Date	Reserve Transfer	Retirement Option	Previous Contributions	Revised Contributions
12145	Jeremiah Weatherly	04/01/17	\$17,177.64	5 year period certain	\$344,457.20	\$361,163.84

6f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

RE-CALCULATIONS

Emp. ID	Name	Conversion Date	Retirement Option	Previous Pension	Revised Pension

POP-UPS

Emp. ID	Name	Pop-Up Date	Retirement Option	Previous Pension	Revised Pension
20086	Timothy Neibauer	12/1/2016	Straight life	\$4,556.11	\$5,092.62

6g. April stipend payments for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the April stipend payments for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

Medical Stipend	
Name	Amount
Abdenour,JoAnn	400.00
Adams,Constance Y	279.84
Allen,Ray M	613.02
Amalfitano, Frank E	1,226.03
Amer,Mahmoud M	613.02
Ankony,Cathy L	639.06
Anthony,Reginald	400.00
Armaly,James C	1,226.03
Aulepp,Barbara M	800.00
Avery,Portia N	229.88
Baldrige,Terence J	153.25
Bauman,Julie A	613.02
Baxter,Edward L	613.02
Beauregard,Dawn	613.02
Beauregard,Joseph	613.02
Benoit,Jeffrey A	613.02
Bernardi,Mark W	400.00
Berri,Ali N	800.00
Berry,Fred F	800.00
Berthet,Debra A	306.51
Blake,Denise	306.51
Blount,Lorenzo A	750.00
Borg,Gregory L	613.02
Bradley,Veronica D	400.00
Brennan,Linda A	153.25
Brisker,Lincoln	153.25
Brown,Otha R	732.55
Brown,Walter L	306.51
Buford,James P	400.00
Burd,Veronica S	1,149.41
Burrell,Phyllis M	613.02
Buxton,Gary F	613.02
Caminsky,Jeffrey W	400.00
Carmody,James P	750.00
Catchings III,Walter	919.52
Chaffin,Barbara A	153.25
Chambers Jr.,Leonard	750.00

Medical Stipend	
Name	Amount
Childs,Donald C	549.40
Chiles,Portia L	613.02
Clark,Jon B	613.02
Coleman Jr,Richard	229.88
Coleman,Sandra F	213.02
Coleman,Willie S	613.02
Conrad,Pamela G	613.02
Cosgrove,Maureen B	613.02
Cox III,Edward H	153.25
Cox,Gilbert J	1,149.41
Cranford,Jr.,Jimmie	613.02
Crowley,Kenneth V	153.25
Cullen,Jeffrey J	1,149.41
Cushingberry,Cheryl	200.00
Dakroub,Mohammed	1,126.03
Dalton,Phillip R	613.02
Davis Jr,James E	800.00
Davis Jr.,Robert E	1,226.03
Davis,Elonda L	1,149.41
DeBiasi,David A	1,226.03
Dejean,Albert L	613.02
Dejean,Dwight B	613.02
Denham,Hollis C	613.02
DeSmit,Sandra	613.00
Devine,Miriam S	300.00
Dickson,Lisa M	319.50
Diehl,Nancy J	400.00
Dobbs,Paul L	153.25
Donikian,Michael O	306.51
Dorsch,Diane M	613.02
Downer,Rosalind F	400.00
Drouillard,Floyd A	2,452.06
Duffey,Michael	613.02
Early,David J	613.02
Edelman,Susan	4,105.00
Elliott,Robert T	153.25
England,Bobby J	366.25

Medical Stipend	
Name	Amount
Enriquez,Gail A	813.04
Erickson,Robert P	613.02
Evanko,Gary L	800.00
Evans,Gregory A	153.25
Fallow,Robert W	750.00
Fargo,Ernest	613.02
Felder,Roderick D	2,452.08
Fields,Karen L	400.00
Finch,Robert S	613.02
Fletcher,Jerry W	1,149.41
Flores,Albert M	613.02
Flores,Lugene A	613.02
Fodera,Rose A	400.00
Fordham,Darryl D	1,500.00
Foreit Jr.,Bruce W	306.51
Freije,George	613.02
Fuoco,Anthony F	(4,792.89)
Gabrys,Wilma M	613.02
Gaines,Edwin J	459.76
Garchow,Jon A	306.51
Gawlak,Gerald G	613.02
Gephart,Greg G	153.25
Gillis,David M	1,062.98
Giovannini,Erick J	1,149.41
Gizzi,Trudi M	1,200.00
Gorman,Richard C	613.02
Gostomske,Norann L	613.02
Grant,Jeffrey W	153.25
Griffin,Sandra D	2,452.08
Grysko,Gerard J	750.00
Gulvezan,Steven F	613.02
Guy,Treena	732.55
Hall,Carol	813.04
Hamoud,Intissar	613.00
Harmon,Rita K	1,252.11
Hassinger,Rodney P	800.00
Hatcher,Roderick L	459.76

Medical Stipend	
Name	Amount
Hathaway,Robert M	613.02
Hawkins,Edward J	613.02
Hein,David N	400.00
Helton,John F	153.25
Henry,Marian Kay	400.00
Hinkle,Earl D	613.02
Hoadley,Deborah A	400.00
Holland,Victoria J	400.00
Howell,Mackey L	613.02
Hunter,Keith A	100.00
Ivory,Joyce A	200.00
Jablonski,Andrea	613.02
Jablonski,Philip A	613.02
Jackson,Bruce A	613.02
Jackson-Ruffin,Const	1,465.13
Johnson,Richard E	1,226.03
Jones,Diana	613.02
Joyce-Bartee,Janice	400.00
Kanable,Thomas H	153.25
Katnik,Edward J	1,149.41
Kawegoma,Diane M	1,600.00
Kell,John W	800.00
Killins,Edith	400.00
Koulouras,Dean	1,465.10
Krajewski,Gary S	1,499.44
Kreyger,Karen J	400.00
Laginess,Lisa M	800.00
Lapum,David F	153.25
Laskaska,Kenneth G	613.02
LeBlanc,Kathryn E	613.02
Lelek,Antoinette	613.02
Leszczynski,Dennis M	229.88
Longhi,Dennis W	613.02
Longwish,Robert A	459.76
Luoma,Gary L	1,149.41
Lyon,Luann P	613.02
Lyon,Thomas W	613.02
Maciejewski,Walter S	613.02
Makky,Ali H	1,098.80
Manor,Mark L	1,226.03

Medical Stipend	
Name	Amount
Martin,Lawrence J	613.02
Marvicsin Sr,Wesley	313.00
Matte,Roland E	(1,384.61)
McCarty,Richard J	800.00
McConnell,David T	306.51
McCourt,Michael C	1,465.10
McDonald,Minnie P	(1,278.10)
McGee,David J	1,599.37
McGinn,Mark E	1,465.10
McGrath,Lee F	1,149.41
McKenzie,Keith	153.25
Messer,Bryant E	459.76
Messer,Leroy S	1,149.41
Meyers,Patrick J	1,149.41
Miklosi,Michael	356.49
Miller,Clifford L	613.02
Miller,Eugene P	613.02
Miller,Geraldine	153.25
Mioduszewski,Michael	1,226.03
Modes,Michael E	800.00
Monge,John A	1,226.03
Morris,James I	613.02
Moslimani,Fred F	613.02
Mrozek,Gerald A	1,465.10
Muck,Roy J	229.88
Naji,Said M	613.02
Nassar,Mary M	839.06
Nasser,Nasrat N	1,226.03
Nelson,Richard J	400.00
Nero,Daralene M	2,000.00
Nicolai,Tonya L.	745.57
Niemiec,Dennis	1,600.00
Nowak,Paul J	459.76
Obrien,Thomas M	153.25
Ollila,Earl D	3,169.26
Owen,Patrick W	800.00
Owens,Oliver	400.00
Pacheco,Diane	2,769.20
Parent,Raymond J	5,022.70
Parmenter,Jack P	613.02

Medical Stipend	
Name	Amount
Pasco,Paul C	(239.64)
Peek,Mark A	613.02
Perry,Gary W	613.02
Peter,William R	613.02
Petrella,Daniel J	400.00
Pinkava,Robert G	1,149.41
Pitoniak,Anthony V	1,149.41
Pitts,Rodney B	750.00
Quinn,Sharon A	613.02
Railey,Douglas E	153.25
Ratz,Robert N	750.00
Rea,Deborah A	613.02
Reeves,Lawrence D	613.02
Reilly,Michael	613.02
Richter,Hilary E	613.02
Rodgers,Rose M	613.02
Rogers,Renee A.	800.00
Rossi,Rickey L	1,149.41
Russell,Virginia C	613.02
Ruszkiewicz,Mark J	459.76
Ryzyi,David A	1,149.41
Rzeppa,James A	613.02
Salisbury,Larry B	229.88
Schiller,Sandra B	1,149.41
Schmoekel,Larry H	1,149.41
Schnarrs,Carol Ann	153.25
Schneider,Bruce	852.08
Schummer Jr.,Peter J	750.00
Sharp,Eugene T	153.25
Sheehan,John L	1,149.41
Silverman,Lisa	1,226.03
Skender,Thomas E	613.02
Skronek,Carrie L	400.00
Slank,Thomas E	750.00
Sledge,Carla E	400.00
Smith,Andre D	613.02
Smith,Michael W	306.51
Smith-Henley,Sandra	800.00
Somers,Gerald J	306.51
Soule,Eric K	800.00

Medical Stipend	
Name	Amount
Sparks,Mark R	750.00
Stasko,William G	613.02
Stearnes,Michael E	1,149.41
Street,Judy R	400.00
Sullivan,Brian C	306.51
Suszynski,Dennis	1,149.41
Swierlik,Joseph S	750.00
Taleb,Marwan N	800.00
Theodoran,William G	613.02
Thomas,Eddie	613.02
Tidwell,Anita L	1,149.41
Tolbert,Dinah	400.00
Tucker,David W	600.00

Medical Stipend	
Name	Amount
Turner,Donna	499.40
Tyrrell,Jeffrey J	1,600.00
Urbas,Marvin J	613.02
VanHooser Jr.,Wiley	1,226.03
VanHooser,Wiley F	813.04
Vanneste,Glenn V	400.00
Vincent,Aaron	613.02
Vines III,Charles W	1,465.10
Voss,Herman M	253.22
Wadlin,Douglas A	1,599.37
Warner,Gary R	1,149.41
Weakley,Timothy P	1,149.41

Medical Stipend	
Name	Amount
Weiss,Thomas J	400.00
Wesson Jr.,George	313.00
West,Raymond H	3,382.28
White,Sheryn M	1,115.03
Williams,Anthony L	1,465.09
Williams,Daria I	2,452.08
Williford,Donald G	1,465.09
Winiarski,Maria	400.00
Wright,A Keith	800.00
Wummel-Haslam,Mari	306.51
Yee,Ronald C	400.00
Zelenak,Patrick J	800.00

194,804.88

6h. Correspondence.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

7. Approval of meeting minutes for the closed session(s) of March 27, 2017.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes for the closed session(s) of March 27, 2017.

The motion was supported by Mr. Wilson and carried and carried unanimously 7-0.

Mr. Steve Eisenshtadt from Friedman Integrated Real Estate Solution entered the meeting and move to the table at 9:22am.

8. Consideration of a report from Steve Eisenshtadt from Friedman Integrated Real Estate Solution regarding office space located within Wayne County.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Authorize Friedman Integrated Real Estate Solution to obtain final offers on the 4 office spaces visited and on the 2 new office spaces visited in new center area, and further

RESOLVED, to Request Friedman Integrated Real Estate Solution to provide an updated report at the Audit Committee meeting on May 11, 2017.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

Mr. Eisenshtadt exited the meeting at 9:59 am.

Chairwoman Turner called for a recess at 10:00 am.

The Board returned to session at 10:06 am with the following Commissioners present: Tina Turner, Henry Wilson, Francesco Simone, Tom Yee, Elizabeth Misuraca, Hugh Macdonald and Gary Woronchak.

Mr. Stephen Saph, Jr. of Nickel & Saph, Inc. entered the meeting and moved to the table at 10:06 am.

9. Consideration of an update from Stephen Saph, Jr. of Nickel & Saph, Inc. on Wayne County Employees' Retirement System Fiduciary Liability Insurance.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report from Steven Saph, Jr. of Nickel & Saph, Inc. for the renewal of Fiduciary Liability coverage.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the recommendation by Steven Saph, Jr. of Nickel & Saph, Inc. for the renewal of Fiduciary Liability at the aggregate limit of liability of \$5,000,000.00 with the annual premium of \$80,901.00, which is a premium increase of \$5,656.00 from 2016; and further

RESOLVED, to Approve the renewal of the Directors and Officers Liability at the policy aggregate of \$5,000,000.00 with the annual premium of \$31,593.00, which is no increase in premium from 2016; and further

RESOLVED, to Authorize the Chair or Vice Chair to execute the renewal.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

Mr. Saph exited the meeting at 10:14 am.

Mr. Mike Welker, Mr. Peter Brown and Mr. Brian Green of AndCo Consulting moved to the table at 10:14 am.

10. Consideration of the defined benefit plan, March 2017 monthly flash report from AndCo Consulting.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the defined benefit plan, March 2017 monthly flash report from AndCo Consulting.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

11. Consideration of the defined benefit plan, status update from AndCo Consulting.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the defined benefit plan, status update, dated, April 24, 2017 from AndCo Consulting.

The motion was supported by Mr. Wilson carried unanimously 7-0.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the defined benefit plan, oral status update on Steward Real Estate Partners and SAS Real Estate; and further

RESOLVED, to Request and update at the meeting of May 31, 2017.

The motion was supported by Mr. Wilson carried unanimously 7-0.

12. Consideration of a report on defined benefit plan, Asset Allocation from AndCo Consulting.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report on defined benefit plan, Asset Allocation from AndCo Consulting.

The motion was supported by Mr. Simone carried unanimously 7-0.

13. Consideration of a report on defined benefit plan, regarding Valstone Asset Management, TerraCap Partners and Bloomfield Capital Partners from AndCo Consulting.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report on defined benefit plan, regarding Valstone Asset Management, TerraCap Partners and Bloomfield Capital Partners from AndCo Consulting.

The motion was supported by Mr. Macdonald carried unanimously 7-0.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Request AndCo Consulting to provide a Value Add Real Estate search for the meeting of May 31, 2017.

The motion was supported by Mr. Macdonald carried unanimously 7-0.

14. Consideration of an oral report from Hugh Macdonald regarding the Audit Committee meeting of April 20, 2017.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the oral update from the Audit Committee meeting of April 20, 2017.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

15. Consideration of the budget for Wayne County Employees' Retirement System for fiscal year October 1, 2017 to September 30, 2018.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Retirement System portion as calculated by WCERS staff of the proposed budget for the Wayne County Employees' Retirement System for fiscal year October 1, 2017 to September 30, 2018.

The motion was supported by Mr. Simone and carried unanimously 7-0.

16. Consideration of an oral report from Hugh Macdonald regarding the Policy Committee meeting of April 20, 2017.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the oral update from the Policy Committee meeting of April 20, 2017.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

Mr. Wilson made a motion to go into Closed Session pursuant to M.C.L.A. 15.243(1)(g), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A. 15.231 *et seq.* The agenda item to be discussed is #17.

The motion was supported by Mr. Simone and carried 7-0 with a roll call vote, Tina Turner - yes, Henry Wilson - yes, Francesco Simone - yes, Tom Yee – yes, Elizabeth Misuraca - yes, Hugh Macdonald – yes, Gary Woronchak - yes.

Mr. Kavanagh exited the meeting at 11:33 am.

Mr. Welker, Mr. Brown and Mr. Green exited the meeting at 11:33 am.

The Board went into closed session at 11:34 am.

The Board came out of closed session at 12:01 pm.

Mr. Kavanagh re-entered the meeting at 12:01 pm.

17. Consideration of a legal report on ongoing litigation from VanOverbeke, Michaud & Timmony, P.C regarding composition of the Retirement Commission.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the oral legal report on ongoing litigation from VanOverbeke, Michaud & Timmony, P.C regarding composition of the Retirement Commission.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

18. Such other Matters.

Mr. Grden advised the Retirement Commission that the May 11, 2017 Policy Committee meeting is scheduled for 9:00 am and the Audit Committee meeting is scheduled at 9:30 am. The meetings have been changed to conduct interviews for professional auditing services.

Ms. Misuraca scheduled a Personnel Committee meeting on May 11, 2017 at 11:00 am.

19. Reconsiderations.

There were no reconsiderations.

20. Public Comment.

There was no public comment.

21. Adjournment.

Ms. Misuraca moved to adjourn the meeting.

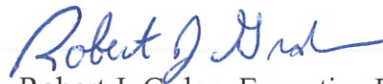
The motion was supported by Mr. Wilson and carried unanimously 7-0.

There being no further business to come before the Board the meeting was adjourned at 12:07 pm subject to the call of the Chair.

VOUCHERS RETIREMENT EXPENSE FUND		
28 Associates, LLC	Electric billing period: 03/09/17	514.11
28 Associates, LLC	Lease for April 2017	15,721.34
Absopure	Water	101.50
AndCo Consulting, LLC	Performance evaluation and consulting services 1/1/2017-3/31/2017	62,500.00
City of Detroit/ MPD	Parking for May 2017	910.00
Direct TV	Charges for service period: 03/18/17-04/17/17	64.99
Gabriel, Roeder, Smith & Co	Actuarial services for February 2017	8,000.00
Gabriel, Roeder, Smith & Co	Actuarial services for March 2017	8,000.00
Gerard J Grysko Consulting LLC	Service for the month of March, 2017	12,420.00
Grden, Robert	NCPERS conference registration fees(NAF & ACE), May 20-24, 2017, for Robert Grden	1,600.00
Grden, Robert	NCPERS conference registration fees(NAF & ACE), May 20-24, 2017, for Kelly Tapper	1,600.00
Grden, Robert	NCPERS conference registration fee(ACE), May 20-21, 2017, for Tina Turner	800.00
Grden, Robert	NCPERS conference registration fees(ACE), May 20-21, 2017, for Henry Wilson	800.00
Grden, Robert	NCPERS conference registration fee(ACE), May 20-21, 2017, for Elizabeth Misuraca	800.00
Grysko, Gerard	Refreshments for committee meeting, 03/16/2017	13.42
Grysko, Gerard	Board lunch 03/27/2017	204.11
Grysko, Gerard	Refreshments board meeting 03/27/2017	21.33
Grysko, Gerard	Parking - election commissioners 3/28/17	6.00
Grysko, Gerard	Parking - retirement event 3/28/17	9.00
Providence Occupational Health Partners	Medical Director(Dr.Vosburgh) exam fees	475.00
Quill Corporation	Office supplies	376.47
Sterling Office Systems	Quarterly meter copier maintenance, period 04/01/17-06/30/17(base), 01/01/17-03/31/17(overage)	1,087.43
The Northern Trust Company	Management fee quarter ending 3/31/17, Russell 3000 index	790.60
The Northern Trust Company	Management fee quarter ending 3/31/17, ACWI EX-US index	3,053.44
The Northern Trust Company	Management fee quarter ending 3/31/17, Bond index	1,049.31
The Northern Trust Company	Management/Custodian fee quarter ending 3/31/17	45,510.83
United States Post Office	Postage monies	2,500.00
VanOverbeke Michaud & Timmony, P. C.	Legal fees	5719.50
Verizon Wireless	Billing period Feb 11 - March 10, 2017	191.01
	Total	\$174,839.39

DEFINED BENEFIT PLAN PENSION PAYROLL	
WCERS DB Pension Payroll, dated March 31st, 2017	
County Payroll	10,590,008.11
County pre-Medicare stipend, Ordinance No. 2015-610	194,804.88
Airport Payroll	686,059.14
Total Pension dated March 31st, 2017	\$11,470,872.13

Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System



Wayne
County

Employees' Retirement System
Robert J. Grden, Executive Director

April 24, 2017
Regular Meeting