

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
AUDIT COMMITTEE MEETING**

**April 20, 2023
10:00 am**

Commissioners Present:

Frank Simone, Chair*
Tom Yee, Vice-Chair*
Henry Wilson*
Cassandra McDonald*
Elizabeth Misuraca*
Ron Yee*

*Committee Members

Absent:

Assad Turfe*

Others Present:

Robert Grden, Gerard Grysko, Todd Pickett, Matthew Haugh, Anwar Hussein, Taylor Kosikowski, Bruce Campbell of Corporation Counsel, Robert Abb of VMT and Brian Green of AndCo



1. Call to Order at 10:01 am.

2. Roll Call:

Present: Frank Simone, Chair; Tom Yee, Vice-Chair; Henry Wilson; Cassandra McDonald; Elizabeth Misuraca; Ron Yee

Absent:
Assad Turfe

3. Approval of the minutes of the Audit Committee meeting of March 16, 2023.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of March 16, 2023; and further

RESOLVED, to include as correspondence on the April 24, 2023, Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2023.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2023; and further

RESOLVED, to include as correspondence on the April 24, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2023.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2023; and further



RESOLVED, to include as correspondence on the April 24, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

6. Consideration of the Defined Benefit Plan Cashflow Analysis report through as of March 31, 2023.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Defined Benefit Plan Cashflow Analysis report as of March 31, 2023; and further

RESOLVED, to include as correspondence on the April 24, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

7. Consideration of the Preliminary Summary Financial status report as of March 31, 2023.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Preliminary Summary Financial status report as of March 31, 2023.

RESOLVED, to include as correspondence on the April 24, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

Chairman Simone called for recess at 10:10 am.

The Committee returned to session at 10:15 am.

Brian Green entered the meeting at 10:15 am.

8. Consideration of Wayne County Employees' Retirement System Defined Benefit Quarterly Fiscal Year Ended March 31, 2023 and 2022 financial statements.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Defined Benefit Quarterly Fiscal Year Ended March 31, 2023 and 2022 financial statements.

RESOLVED, to include as correspondence on the April 24, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 6-0.

9. Consideration of Wayne County Employees' Retirement System Defined Contribution Plan Quarterly Fiscal Year Ended March 31, 2023 and 2022 financial statements.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Defined Contribution Plan Quarterly Fiscal Year Ended March 31, 2023 and 2022 financial statements.

RESOLVED, to include as correspondence on the April 24, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

10. Consideration of the Quarterly report of the Wayne County Commission pursuant to County Ordinance No. 2015-610 on Stipends.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Quarterly report of the Wayne County Commission pursuant to County Ordinance No. 2015-610 on Stipends.

RESOLVED, to include as correspondence on the April 24, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

11. Consideration of the monthly report on the status of pension payments made after the death of the recipient and incidents that possibly be reported pursuant to the Wayne County Fraud Ordinance.

Mr. Henry Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Receive & File the monthly report on the status of pension payments made after the death of the recipient.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

12. Public Comment



None

13. Reconsiderations

There were no reconsiderations.

14. Such Other Matters

Director Grden informed the Committee that the actuary (GRS) will be present at the April 24, 2023 Regular Board meeting.

Mr. Simone requested that the monthly status report of pension payments made after death become a quarterly report.

Mr. Simone inquired about the upcoming changes to the County PeopleSoft System.

Mr. Pickett informed the the Committee that the County will be changing from the PeopleSoft payroll system to a new system.


15. Adjournment

Mr. Henry Wilson moved to adjourn the meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

There being no further business to come before the Committee the meeting was adjourned at 10:37 am subject to the call of the Chair.

Respectfully submitted,


Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System

