

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
AUDIT COMMITTEE MEETING**

**August 17, 2023
10:00 am**

Commissioners Present:

Frank Simone, Chair*
Tom Yee, Vice Chair*
Henry Wilson*
Elizabeth Misuraca*
Ron Yee*
Cassandra McDonald*

*Committee Members

Absent:

Assad Turfe*

Others Present:

Robert Grden, Gerard Grysko, Todd Pickett, Taylor Kosikowski, Robert Abb, Bruce Campbell



1. Call to Order at 10:21 am.

2. Roll Call;

Present: Frank Simone, Chair; Tom Yee, Vice-Chair; Henry Wilson; Elizabeth Misuraca; Ron Yee; Cassandra McDonald

Absent: Assad Turfe

3. Approval of the minutes of the Audit Committee Meeting of July 20, 2023.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of July 20, 2023; and further

RESOLVED, to include as correspondence on the August 28, 2023, Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. McDonald and carried unanimously 6-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2023.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2023; and further

RESOLVED, to include as correspondence on the August 28, 2023, Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2023.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2023; and further

RESOLVED, to include as correspondence on the August 28, 2023, Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

6. Consideration of the Cash Flow Analysis report as of July 31, 2023.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Cash Flow Analysis report as of July 31, 2023; and further

RESOLVED, to include as correspondence on the August 28, 2023, Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

7. Consideration of Summary Financial status report as of July 31, 2023.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Summary Financial status report as of July 31, 2023; and further

RESOLVED, to include as correspondence on the August 28, 2023, Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

9. Consideration of the quarterly report on the status of the Wayne County Employees' Retirement System internal controls (Pass for the Day July 20, 2023).

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Receive & File the quarterly report on the status of the Wayne County Employees' Retirement System internal controls.

The motion was supported by Ms. McDonald and carried unanimously 6-0.

Deputy Director, Gerard Grysko, entered the meeting at 10:31 am.

8. Consideration of the quarterly report on the status of pension payments made after the death of the recipient and incidents that might require reporting pursuant to the Wayne County Employees' Retirement System Policy Manual and Wayne County Fraud Ordinance (Pass for the Day July 20, 2023).

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Audit Committee to Receive & File the quarterly report on the status of pension payments made after the death of the recipient and incidents that might require reporting pursuant to the Wayne County Employees' Retirement System Policy Manual and Wayne County Fraud Ordinance; and further

RESOLVED, to Approve the removal of Valerie Groce, Brenda Miller-Harris, and Linda Pringle from the report based on the recommendation of Deputy Director, Gerard Grysko.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

10. Consideration of the status update by staff on retiree/beneficiary compliance with Retiree Signature Information Verification Policy (Pass for the Day July 20, 2023).

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Audit Committee to Receive & File the status update by staff on retiree/beneficiary compliance with Retiree Signature Information Verification Policy.

The motion was supported by Ms. McDonald and carried unanimously 6-0.

11. Public Comment.

None.

12. Reconsiderations.

None.

13. Such Other Matters.

Robert Grden and Gerard Grysko informed the Board that the Treasurer's Office wants to move from paper checks to pay cards. They informed the Board that they would plan to meet with the Treasurer to discuss the concerns they had.

14. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee.

There being no further business to come before the Committee, the meeting was adjourned at 10:51 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System