

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
AUDIT COMMITTEE MEETING**

**December 14, 2023
10:00 am**

Commissioners Present:

Frank Simone, Chairman*
Tom Yee, Vice-Chair*
Henry Wilson*
Elizabeth Misuraca*
Ron Yee*
Cassandra McDonald*

*Committee Members

Absent:

Assad Turfe*

Others Present:

Robert Grden, Gerard Grysko, Todd Pickett, Taylor Kosikowski

1. Call to Order at 10:19 am.

2. Roll Call:

Present: Frank Simone, Chair; Tom Yee, Vice-Chair; Henry Wilson; Elizabeth Misuraca; Ron Yee; Cassandra McDonald

Absent: Assad Turfe

3. Approval of the minutes of the Audit Committee Meeting of November 27, 2023.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of November 27, 2023; and further

RESOLVED, to include as correspondence on the December 18, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. McDonald and carried unanimously 6-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2024; and further

RESOLVED, to include as correspondence on the December 18, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2024; and further

RESOLVED, to include as correspondence on the December 18, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

6. Consideration of the Cash Flow Analysis report as of November 30, 2023.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Commission Audit Committee, to Accept the Cash Flow Analysis report as of November 30, 2023; and further

RESOLVED, to include as correspondence on the December 18, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee carried unanimously 6-0.

7. Consideration of the Summary Financial status report as of November 30, 2023.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee to Accept the Summary Financial status report as of November 30, 2023; and further

RESOLVED, to include as correspondence on the December 18, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

8. Consideration of status update by staff on retiree/beneficiary compliance with Retiree Signature and Information Verification Policy.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Audit Committee to Receive & File the status update by staff on retiree/beneficiary compliance with Retiree Signature and Information Verification Policy.

The motion was supported by Mr. Ron Yee and carried unanimously 6-0.

9. Public Comment.

None.

10. Reconsiderations.

None.

11. Such Other Matters.

Director Grden reminded the Board to review the proposed 2024 Board Meeting schedules.

12. Adjournment.

Mr. Ron Yee moved to adjourn the meeting.

The motion was supported by Mr. Wilson.

There being no further business to come before the Committee, the meeting was adjourned at 10:49 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System