

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
AUDIT COMMITTEE MEETING**

**December 16, 2024
9:30 am**

Commissioners Present:

Frank Simone, Chairman*
Tom Yee, Vice-Chair*
Henry Wilson*
Elizabeth Misuraca* (9:37 AM)
Ron Yee*

*Committee Members

Absent:

Others Present:

Robert Grden, Gerard Grysko, Todd Pickett, Taylor Kosikowski, Elois Lynch, Bruce Campbell,
Robert Abb

1. Call to Order at 9:31 am.

2. Roll Call:

Present: Frank Simone, Chair; Tom Yee, Vice-Chair; Henry Wilson; Ron Yee

Absent: Elizabeth Misuraca

3. Approval of the minutes of the Audit Committee Meeting of November 14, 2024.

Ms. Misuraca entered the meeting at 9:37 AM.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of November 14, 2024; and further

RESOLVED, to include as correspondence on the December 16, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2025; and further

RESOLVED, to include as correspondence on the December 16, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2025; and further

RESOLVED, to include as correspondence on the December 16, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

6. Consideration of the Cash Flow Analysis report as of November 30, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Commission Audit Committee, to Accept the Cash Flow Analysis report as of November 30, 2024; and further

RESOLVED, to include as correspondence on the December 16, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee carried unanimously 5-0.

7. Consideration of status update by staff on the 2024 Information Verification Project.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Audit Committee to Receive & File the status update by staff on the 2024 Information Verification Project.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

8. Public Comment.

None.

9. Reconsiderations.

None.

10. Such Other Matters.

Director Grden informed the Committee that Matthew Haugh is leaving the County and congratulated him on his future endeavors.

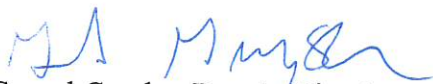
11. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee.

There being no further business to come before the Committee, the meeting was adjourned at 9:48 am subject to the call of the Chair.

Respectfully submitted,


Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System