

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION  
AUDIT COMMITTEE MEETING**

**July 21, 2022  
10:00 am**

**Commissioners Present:**

Hugh Macdonald, Chair\*  
Tom Yee, Vice-Chair\*  
Elizabeth Misuraca\* (10:30 am)  
Frank Simone\*

\*Committee Members

**Absent:**

Henry Wilson\*  
Cassandra McDonald\*

**Others Present:**

Robert Grden, Gerard Grysko, Todd Pickett, Anwar Hussein and Robert Abb of VMT



1. Call to Order at 10:02am.

2. Roll Call;

Present: Hugh Macdonald, Chair; Tom Yee, Vice-Chair; Frank Simone

Absent: Cassandra McDonald; Elizabeth Misuraca; Henry Wilson

3. Approval of the minutes of the Audit Committee meeting of June 16, 2022.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of June 16, 2022; and further

RESOLVED, to include as correspondence on the July 25, 2022, Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Yee and carried unanimously 3-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2022.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2022; and further

RESOLVED, to include as correspondence on the July 25, 2022 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Yee and carried unanimously 3-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2022.

Mr. Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2022; and further

RESOLVED, to include as correspondence on the July 25, 2022 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Simone and carried unanimously 3-0.

6. Consideration of the Defined Benefit Plan Cashflow Analysis report through June 30, 2022.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Defined Benefit Plan Cashflow Analysis report through June 30, 2022; and further

RESOLVED, to include as correspondence on the July 25, 2022 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Yee and carried unanimously 3-0.

7. Consideration of the Preliminary Summary Financial status report through June 30, 2022.

Mr. Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Preliminary Summary Financial status report through July, 2022.

RESOLVED, to include as correspondence on the July 25, 2022 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Simone and carried unanimously 3-0.

8. Consideration of Wayne County Employees' Retirement System Defined Benefit Quarterly Fiscal Ended June 30, 2022, and 2021 financial statements.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Wayne County Employees' Retirement System Defined Benefit Quarterly Fiscal Ended June 30, 2022, and 2021 financial statements.

RESOLVED, to include as correspondence on the July 25, 2022 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Yee and carried unanimously 3-0.

9. Consideration of Wayne County Employees' Retirement System Defined Contribution Quarterly Fiscal Year Ended June 30, 2022, and 2021 financial statements.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Wayne County Employees' Retirement System Defined Contribution Quarterly Fiscal Ended June 30, 2022, and 2021 financial statements.

RESOLVED, to include as correspondence on the July 25, 2022 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Yee and carried unanimously 3-0.

10. Consideration of the monthly report on the status of pension payments made after the death of the recipient and incidents that possibly be reported pursuant to the Wayne County Fraud Ordinance.

Mr. Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Receive & File the monthly report on the status of pension payments made after the death of the recipient.

The motion was supported by Mr. Simone and carried unanimously 3-0.

11. Consideration of status update by staff on retiree compliance with Retiree Signature and Information Verification Policy.

Commissioner Misuraca entered the meeting 10:30 am.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Receive and File the status update by staff on retiree compliance with Retiree Signature and Information Verification Policy; and further

RESOLVED, to Authorize staff to contact the Wayne County Sheriff Department to locate the remaining 20 members in non-compliance of the Retiree Signature and Information Verification Policy and report back to the Committee.



The motion was supported by Mr. Simone and carried unanimously 4-0.

13. Consideration of the quarterly report to the Wayne County Commission pursuant to County Ordinance No. 2015-610.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Receive and File the quarterly report to the Wayne County Commission pursuant to County Ordinance No. 2015-610.

The motion was supported by Mr. Yee and carried unanimously 4-0.

12. Consideration of a 5-year proposal for Actuarial Services from GRS, or initiating the solicitation process for actuarial services (Pass for the Day June 16, 2022)

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Pass for the Day the 5-year proposal for Actuarial Services from GRS, or initiating the solicitation process for actuarial services.

The motion was supported by Mr. Yee and carried unanimously 4-0.

14. Consideration of the Draft Summary Annual Report for fiscal year ending September 30, 2021.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Draft Summary Annual Report for fiscal year ending September 30, 2021; and further

RESOLVED, to move to the July 25, 2022 Wayne County Employees' Retirement Commission meeting with a recommendation to Accept and Distribute to Wayne County.

The motion was supported by Mr. Yee and carried unanimously 4-0.

15. Public Comment.

None

16. Reconsiderations.

There were no reconsiderations.

17. Such Other Matters

Director Grden updated the Committee on the IRS progress with the 457 Plan and thanked the Retirement System Accounting Department for their continued work on resolving the Wayne County payroll issue.

18. Adjournment.

Mr. Yee moved to adjourn the meeting.

The motion was supported by Mr. Simone and carried unanimously 4-0.

There being no further business to come before the Committee the meeting was adjourned at 11:07 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director  
Wayne County Employees' Retirement System