

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION  
AUDIT COMMITTEE MEETING**

**June 16, 2016  
9:00 am**

**28 WEST ADAMS, 18<sup>TH</sup> FLOOR  
CONFERENCE ROOM  
GRAND PARK CENTRE  
DETROIT, MICHIGAN 48226**

**Commissioners Present:**

Hugh Macdonald\* (Chairman)  
Henry Wilson\*  
Tina Turner \*  
Francesco Simone\*  
Elizabeth Misuraca\*(9:13 am)

\* Represent Audit Committee Members

**Absent:**

Denis Martin\* (Vice-Chairman)

**Others Present:**

Gerard Grysko, Rob Grden, and Matthew Haugh



1. Call to Order at 9:01 am.

2. Roll Call;

Present: Hugh Macdonald, Chairman; Tina Turner; Francesco Simone; Henry Wilson

Absent: Elizabeth Misuraca; Denis Martin, Vice-Chairman;

3. Minutes of the meeting on May 26, 2016.

Mr. Wilson moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading and to Approve the minutes of May 26, 2016, and Place as Correspondence on the June 27, 2016, Wayne County Employees' Retirement Commission, Regular Meeting.

The motion was supported by Ms Turner and carried unanimously 4-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2016.

Mr. Wilson moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the Fiscal year ending September 30, 2016 and Place as Correspondence on the June 27, 2016, Wayne County Employees' Retirement Commission, Regular Meeting.

The motion was supported by Mr. Simone and carried unanimously 4-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2016.

Ms. Turner moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the Fiscal year ending September 30, 2016 and Place as Correspondence on the agenda on the June 27, 2016, Wayne County Employees' Retirement Commission, Regular Meeting.

The motion was supported by Mr. Wilson and carried unanimously 4-0.

6. Consideration of the Cash Flow Analysis Report through May 31, 2016.

Ms. Turner moved the adoption of the following resolution:



Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Cash Flow Analysis Report through May 31, 2016, and Place as Correspondence on the June 27, 2016, Wayne County Employees' Retirement Commission, Regular Meeting.

The motion was supported by Mr. Wilson and carried unanimously 4-0.

Ms. Misuraca entered the meeting at 9:13 am.

7. Consideration of report by staff on the Retiree Signature and Verification Policy Compliance. (Pass for the Day at the May 26, 2016 Audit Committee meeting.)

Deputy Director Grysko gave a report on the remaining non-compliance members.

Mr. Wilson moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the oral report by Mr. Grysko working in conjunction with the Wayne County Sheriff's office and Remove from further Audit Committee agendas.

Resolved, by the Wayne County Employees' Retirement Commission Audit Committee to Declare this cycle of the Retiree Signature and Verification Policy Compliance Closed.

The motion was supported by Ms. Turner and carried unanimously 5-0.

8. Consideration of report by staff on draft RFP for Auditor.

Ms. Misuraca moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the requirement of the June RFP for Auditors and to be Placed as an agenda item on the August Wayne County Employees' Retirement Commission Audit Committee meeting.

The motion was supported by Mr. Wilson and carried unanimously 5-0.

9. Such Other Matters.

None

10. Public Comment.

There was no public comment.

11. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Ms. Turner and carried unanimously 5-0.



There being no further business to come before the Audit Committee the meeting was adjourned at 9:26 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director  
Wayne County Employees' Retirement System

