

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
AUDIT COMMITTEE MEETING**

**June 24, 2024
9:30 am**

Commissioners Present:

Frank Simone, Chairman*
Tom Yee, Vice-Chair*
Cassandra McDonald*
Ron Yee*
Henry Wilson*
Alisha Bell (9:56am)

*Committee Members

Absent:

Elizabeth Misuraca*

Others Present:

Robert Grden, Gerard Grysko, Todd Pickett, Taylor Kosikowski, Matthew Haugh, Jaden Geier,
Rob Abb, Bruce Campbell, Linda Pente

1. Call to Order at 9:32 am.

2. Roll Call:

Present: Frank Simone, Chair; Tom Yee, Vice-Chair; Ron Yee; Henry Wilson; Cassandra McDonald

Absent: Elizabeth Misuraca

3. Approval of the minutes of the Audit Committee Meeting of May 16, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of May 16, 2024; and further

RESOLVED, to include as correspondence on the June 24, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

Linda Pente entered the meeting at 9:34 am.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2024; and further

RESOLVED, to include as correspondence on the June 24, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2024; and further

RESOLVED, to include as correspondence on the June 24, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. McDonald and carried unanimously 5-0.

6. Consideration of the Cashflow Analysis Report as of May 31, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Cashflow Analysis Report as of May 31, 2024; and further

RESOLVED, to include as correspondence on the June 24, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. McDonald and carried unanimously 5-0.

7. Consideration of the Summary Financial status report as of May 31, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Summary Financial status report as of May 31, 2024; and further

RESOLVED, to include as correspondence on the June 24, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

8. Public Comment.

None.

9. Reconsiderations.

None.

10. Such Other Matters.

Executive Director, Robert Grden communicated to the Committee that GRS gave a presentation to WCAA regarding the Annual Actuarial Valuation report.

He also distributed an email communication sent by George Johnson & Company regarding internal controls and fraud in which the Committee agreed to request that GJC attend an Audit Committee Meeting to discuss such matters.

Matthew Haugh entered the meeting at 9:54 am.

Deputy Director, Gerard Grysko informed the Commissioners that due to the implementation of the new payroll system not allowing direct deposit notification emails to be sent out, WCERS is sending an email blast to all of those retirees that are currently receiving an email direct deposit notification stating that WCERS will be mailing Direct Deposit slips until the self-service system is up and running.

Mr. Gysko also informed the Committee that Joyce Oblinger, who was listed as an outstanding response in regard to the 2023 Retiree Signature and Information Verification Project, was reported deceased on June 6, 2024.

Alisha Bell entered the meeting at 9:56 am.

11. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

There being no further business to come before the Committee, the meeting was adjourned at 10:02 am subject to the call of the Chair.

Respectfully submitted,



Gerard Gysko, Deputy Director
Wayne County Employees' Retirement System