

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
AUDIT COMMITTEE MEETING**

**March 20, 2025
10:00 am**

Commissioners Present:

Denis Martin, Chairman*
Ron Yee, Vice-Chair*
Elizabeth Misuraca*
Frank Simone*
Henry Wilson*

*Committee Members

Absent:

Elizabeth Misuraca* (Excused)
Tom Yee* (Excused)

Others Present:

Robert Grden, Gerard Grysko, Todd Pickett, Emily Cottick, Taylor Kosikowski, Robert Abb,
Bruce Campbell, Reid Chakrabarty

1. Call to Order at 10:00 am.

2. Roll Call:

Present: Denis Martin, Chair; Ron Yee, Vice-Chair; Frank Simone, Henry Wilson

Absent: Elizabeth Misuraca, Tom Yee

3. Approval of the minutes of the Audit Committee Meeting of February 20, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of February 20, 2025; and further

RESOLVED, to include as correspondence on the March 31, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2025; and further

RESOLVED, to include as correspondence on the March 31, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Simone and carried unanimously 4-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2025; and further

RESOLVED, to include as correspondence on the March 31, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Simone and carried unanimously 4-0.

6. Consideration of the Cashflow Analysis Report as of February 28, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Cashflow Analysis Report as of February 28, 2025; and further

RESOLVED, to include as correspondence on the March 31, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

7. Consideration of the Proposed Budget for the Wayne County Employees' Retirement System for the fiscal year October 1, 2025 to September 30, 2026.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Proposed Budget for the Wayne County Employees' Retirement System for the fiscal year October 1, 2025 to September 30, 2026; and further

RESOLVED, to Recommend for approval at the March 31, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Simone and carried unanimously 4-0.

8. Consideration of status update by staff on retiree compliance with Retiree Signature and Information Verification Policy.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Commission Audit Committee to Receive & File the status update by staff on retiree/beneficiary compliance with Retiree Signature and Information Verification Policy.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

9. Public Comment.

Mr. Reid Chakrabarty addressed the Audit Committee regarding eligible military time with his Plan 4 benefit.

10. Reconsiderations.

None.

11. Such Other Matters.

Executive Director Grden informed the committee that the Financial Statements are expected to be available for the March 31, 2025 Wayne County Employees' Retirement Commission meeting.

13. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

There being no further business to come before the Committee, the meeting was adjourned at 10:28 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System