

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION  
AUDIT COMMITTEE MEETING**

**May 15, 2025  
10:01 am**

**Commissioners Present:**

Denis Martin, Chairman\*  
Ron Yee, Vice-Chair\*  
Frank Simone\*  
Henry Wilson\*  
Tom Yee\*

\*Committee Members

**Absent:**

Elizabeth Misuraca\*

**Others Present:**

Robert Grden, Gerard Grysko, Emily Cottick, Taylor Kosikowski, Robert Abb, Kevin VandenHaute

1. Call to Order at 10:01 am.

2. Roll Call:

Present: Denis Martin, Chair; Ron Yee, Vice-Chair; Frank Simone, Henry Wilson, Tom Yee

Absent: Elizabeth Misuraca

3. Approval of the minutes of the Audit Committee Meeting of April 17, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of April 17, 2025; and further

RESOLVED, to include as correspondence on the May 23, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Simone and carried unanimously 5-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2025; and further

RESOLVED, to include as correspondence on the May 23, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Simone and carried unanimously 5-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2025; and further

RESOLVED, to include as correspondence on the May 23, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Simone and carried unanimously 5-0.

6. Consideration of the Cashflow Analysis Report as of April 30, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Cashflow Analysis Report as of April 30, 2025; and further

RESOLVED, to include as correspondence on the May 23, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

7. Consideration of status update by staff on retiree compliance with Retiree Signature and Information Verification Policy.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Commission Audit Committee to Receive & File the status update by staff on retiree/beneficiary compliance with Retiree Signature and Information Verification Policy.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

8. Public Comment.

None.

9. Reconsiderations.

None.

10. Such Other Matters.

Director Grden informed the Committee that he attended a meeting, along with Todd Pickett, on May 14<sup>th</sup>, with GRS. Grden anticipated a report update for the following May 23<sup>rd</sup> Regular Board Meeting.

11. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

There being no further business to come before the Committee, the meeting was adjourned at 10:20 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director  
Wayne County Employees' Retirement System