

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
AUDIT COMMITTEE MEETING**

**November 14, 2024
9:30 am**

Commissioners Present:

Frank Simone, Chairman*
Tom Yee, Vice-Chair*
Henry Wilson*
Ron Yee*
Elizabeth Misuraca*

*Committee Members

Absent:

Others Present:

Gerard Grysko, Robert Grden, Todd Pickett, Taylor Kosikowski, Mark Mueller, Terrilla Gee, Robert Abb, Kathleen Colin



1. Call to Order at 9:43 am.

2. Roll Call:

Present: Frank Simone, Chair; Tom Yee, Vice-Chair; Henry Wilson; Ron Yee; Elizabeth Misuraca

Absent: None

3. Approval of the minutes of the Audit Committee Meeting of October 17, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of October 17, 2024; and further

RESOLVED, to include as correspondence on the November 22, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 5-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2024; and further

RESOLVED, to include as correspondence on the November 22, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2024; and further

RESOLVED, to include as correspondence on the November 22, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

6. Consideration of the Cashflow Analysis Report as of October 31, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Cashflow Analysis Report as of October 31, 2024; and further

RESOLVED, to include as correspondence on the November 22, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

7. Consideration of Summary Financial status report as of September 30, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Summary Financial Status Report as of September 30, 2024; and further

RESOLVED, to include as correspondence on the November 22, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and supported unanimously 5-0.

8. Consideration of correspondence for GJC on the 2024 Audit Plan Summary.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, Accept the correspondence for GJC on the 2024 Audit Plan Summary; and further

RESOLVED, to include as correspondence on the November 22, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

9. Public Comment.

None.

10. Reconsiderations.

None.

11. Such Other Matters.

Deputy Director, Gerard Grysko, provided the Commissioners with an update on the 2024 Retiree Information Verification project stating that on October 9, 2024, 4,387 forms were sent out. To date, 2,419 forms have been returned and scanned into each retiree's file. 19 envelopes were returned as not forwardable; therefore, Change of Address forms were sent out to those individuals.

Gerard Grysko also informed the Commissioners of the election results for the WCERS Retiree Commissioner Election, revealing the vote count as follows:

Bettye Misuraca – 725 votes

Tina Turner – 439 votes

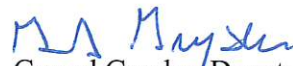
Void – 74

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

There being no further business to come before the Committee, the meeting was adjourned at 9:58 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director

Wayne County Employees' Retirement System

