

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION  
AUDIT COMMITTEE MEETING**

**November 17, 2016  
9:00 am**

**28 WEST ADAMS, 18<sup>TH</sup> FLOOR  
CONFERENCE ROOM  
GRAND PARK CENTRE  
DETROIT, MICHIGAN 48226**

**Commissioners Present:**

Hugh Macdonald\* (Chair)  
Francesco Simone\* (Vice-Chair)  
Elizabeth Misuraca\*

\* Represent Audit Committee Members

**Absent:**

Henry Wilson\*  
Tina Turner\*

**Others Present:**

Gerard Grysko, Matthew Haugh, Todd Pickett, Robert Abb of VanOverbeke, Michaud & Timmony



1. Call to Order at 9:11 am.

2. Roll Call;

Present: Hugh Macdonald, Chair; Francesco Simone, Vice-Chair; Elizabeth Misuraca

Absent: Tina Turner; Henry Wilson

3. Consideration of approving the Minutes of the meeting on October 20, 2016.

Ms. Misuraca moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading and to Approve the minutes of October 20, 2016, and Place as Correspondence on the November 28, 2016 Wayne County Employees' Retirement Commission, Regular Meeting.

The motion was supported by Mr. Simone and carried unanimously 3-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2016.

Mr. Simone moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the Fiscal year ending September 30, 2017 and Place as Correspondence on the November 28, 2016 Wayne County Employees' Retirement Commission, Regular Meeting.

The motion was supported by Ms. Misuraca and carried unanimously 3-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2017.

Mr. Simone moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the Fiscal year ending September 30, 2017 and Place as Correspondence on the agenda on the November 28, 2016, Wayne County Employees' Retirement Commission, Regular Meeting.

The motion was supported by Ms. Misuraca and carried unanimously 3-0.

6. Consideration of the Cash Flow Analysis Report through October 31, 2016.

Mr. Simone moved the adoption of the following resolution:



Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Cash Flow Analysis Report through October 31, 2016 and Place as Correspondence on the agenda on the November 28, 2016, Wayne County Employees' Retirement Commission, Regular Meeting.

The motion was supported by Ms. Misuraca and carried unanimously 3-0.

7. Consideration of Draft Request for Proposal for Auditor.

Mr. Simone moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Audit Committee, to Recommend the Draft Request for Proposal for Auditor with changes for Approval to the Retirement Commission at the November 28, 2016 Regular Board meeting.

The motion was supported by Ms. Misuraca and carried unanimously 3-0.

8. Such Other Matters.

None.

9. Public Comment.

There was no public comment.

10. Adjournment.

Mr. Simone moved to adjourn the meeting.

The motion was supported by Ms. Misuraca and carried unanimously 3-0.

There being no further business to come before the Audit Committee the meeting was adjourned at 9:41 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director  
Wayne County Employees' Retirement System

