

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
AUDIT COMMITTEE MEETING**

**November 27, 2023
9:30 am**

Commissioners Present:

Frank Simone, Chairman*
Tom Yee, Vice-Chair*
Henry Wilson*
Elizabeth Misuraca*
Ron Yee*

*Committee Members

Absent:

Cassandra McDonald*
Assad Turfe*

Others Present:

Robert Grden, Gerard Grysko, Todd Pickett, Taylor Kosikowski, Robert Abb, Kevin VandenHaute,
Mark Mueller, Linda Pente

1. Call to Order at 9:33 am.

2. Roll Call:

Present: Frank Simone, Chair; Tom Yee, Vice-Chair; Henry Wilson; Elizabeth Misuraca; Ron Yee

Absent: Cassandra McDonald; Assad Turfe

3. Approval of the minutes of the Audit Committee Meeting of October 19, 2023.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of October 19, 2023; and further

RESOLVED, to include as correspondence on the November 27, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2024.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2024; and further

RESOLVED, to include as correspondence on the November 27, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. Misuraca and carried unanimously 5-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2024.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2024; and further

RESOLVED, to include as correspondence on the November 27, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

6. Consideration of the Cash Flow Analysis report as of October 31, 2023.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Commission Audit Committee, to Accept the Cash Flow Analysis report as of October 31, 2023; and further

RESOLVED, to include as correspondence on the November 27, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Wilson carried unanimously 5-0.

7. Consideration of the Summary Financial status report as of October 31, 2023.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee to Accept the Summary Financial status report as of October 31, 2023; and further

RESOLVED, to include as correspondence on the November 27, 2023 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

8. Consideration of status update by staff on retiree/beneficiary compliance with Retiree Signature and Information Verification Policy.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Audit Committee to Receive & File the status update by staff on retiree/beneficiary compliance with Retiree Signature and Information Verification Policy.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

Linda Pente of Corporation Counsel entered the meeting at 9:46 am.

9. Public Comment.

None.

10. Reconsiderations.

None.

11. Such Other Matters.

None.

12. Adjournment.

Mr. Ron Yee moved to adjourn the meeting.

The motion was supported by Ms. Misuraca.

There being no further business to come before the Committee, the meeting was adjourned at 9:48 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System