

WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
AUDIT COMMITTEE MEETING

September 17, 2024
9:30 am

Commissioners Present:

Frank Simone, Chairman*
Tom Yee, Vice-Chair*
Henry Wilson* (9:34 am)
Cassandra McDonald*
Ron Yee*

*Committee Members

Absent:

Elizabeth Misuraca*

Others Present:

Gerard Grysko, Robert Grden, Todd Pickett, Matthew Haugh, Robert Abb, Bruce Campbell, Allen Cox,
George Thomas

1. Call to Order at 9:32 am.

2. Roll Call:

Present: Frank Simone, Chair; Tom Yee, Vice-Chair; Ron Yee; Cassandra McDonald

Absent: Elizabeth Misuraca; Henry Wilson (9:34 am)

3. Approval of the minutes of the Audit Committee Meeting of August 15, 2024.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of August 15, 2024; and further

RESOLVED, to include as correspondence on the September 17, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 4-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2024.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2024; and further

RESOLVED, to include as correspondence on the September 17, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Wilson and carried unanimously 5-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2024; and further

RESOLVED, to include as correspondence on the September 17, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. McDonald and carried unanimously 5-0.

6. Consideration of the Cashflow Analysis Report as of August 31, 2024.

Bruce Campbell entered the meeting at 9:43 am.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Cashflow Analysis Report as of August 31, 2024; and further

RESOLVED, to include as correspondence on the September 17, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. McDonald and carried unanimously 5-0.

7. Consideration of the Summary Financial status report as of August 31, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Summary Financial status report as of August 31, 2024; and further

RESOLVED, to include as correspondence on the September 17, 2024 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

8. Public Comment.

None.

9. Reconsiderations.

None.

10. Such Other Matters.

None.

11. Adjournment.

Mr. Ron Yee moved to adjourn the meeting.

The motion was supported by Mr. Wilson and carried unanimously 5-0.

There being no further business to come before the Committee, the meeting was adjourned at 9:45 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System