

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING**

**August 28, 2023
10:00 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Henry Wilson, Chair
Frank Simone, Vice-Chair
Cassandra McDonald (10:54 am)
Tom Yee
Elizabeth Misuraca (12:27 pm)
Ron Yee

ELECTED MEMBERS TO THE BOARD

Alisha Bell, Chair,
Wayne County Commission

EX-OFFICIO MEMBER

Absent:

Assad Turfe,
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Others Present:

Robert Grden, Gerard Grysko, Matthew Haugh, Taylor Kosikowski, Bruce Campbell, Linda Pente, Robert Abb, Brian Green, Kevin Vandenhoute, Mark Mueller, David Brown, Roger Sit, Kent Johnson, Kathleen Colin.

1. Call to Order at 10:07 am.

2. Roll Call.

Present: Henry Wilson, Chair; Frank Simone, Vice-Chair; Tom Yee; Ron Yee; Alisha Bell.

Absent: Cassandra McDonald; Elizabeth Misuraca; Assad Turfe

3a. Approval of minutes of the meeting of, July 31, 2023 and August 21, 2023.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of July 31, 2023 and August 21, 2023.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

3b. Applications for retirement.

Mr. Simone moved for the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

APPLICATIONS

Name	Dept.	Retirement Date
Jeffrey McAfee	WCS	09/01/2023
Jacquelyn Sanders	WCAA	10/01/2023

DISABILITY APPLICATIONS

Name	Dept.	Application Date
John Fuller	WCS	07/24/2023
Kyle Stephen	HHVS	08/15/20

3c. Removals from pension payroll because of death.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be Removed from the pension payroll because of their deaths on the indicated dates, and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

DEATHS	
Name	
Leola Goss	Margaret Tucker
Gregory Jablonski	Richard Winder
Marty Bentson	Elias Friedenzohn
Catherine Quinian	Margaret Barnhart
Shirley Lombardi	Margaret Wisusik
Janet Bender	Dorothy Jones
Vera Hoyer	
Harry Clark	
Glenn Brown	
William Kemp	
Theresa Cantlon	
Lawrence Verbiest	
Janet Szczepanski	

3d. Retirement Allowances.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

NEW RETIREES			
Name	Dept.	Name	Dept.
Lvina Hill	Cir Ct		
Allen Mosley	WCS		
Margaret Flanagan	Corp. Council		
June Rochester	WCS		
Jeffrey McAfee	WCS		
Cassandra Haygood	WCS		
Richard Bigham	WCAA		

3e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Simone moved the adoption of the following resolution:



RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)

Name	Effective Date
(None)	

ADJUSTMENTS

Name	Adjustment Date
Nancy A Neff	08/01/2023
Michael Gatson	08/01/2023
Eric Nixon	08/01/2023
Terrance Wallace	08/01/2023
Kenneth Marion	08/01/2023
Frank Wood	09/01/2023
Derrick Wade	09/01/2023

ADJUSTMENTS TO CONTRIBUTIONS ONLY

Name	Adjustment Date
Charles Locano, II	08/01/2023

- 3f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

RE-CALCULATIONS

Name	Conversion Date
(None)	

POP-UPS	
Name	Pop-Up Date
Clayton Robinson	11/01/2022
Irwin Cohen	08/01/2023
William Kemp	09/01/2023

- 3g. May stipends of \$130,726.13 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the May stipends of \$130,726.13 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

- 3h. Correspondence.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

8. Consideration of the quarterly update on the Defined Benefit Plan from AndCo Consulting.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne Count Employees' Retirement Commission, to Accept the quarterly report on the Defined Benefit Plan from AndCo Consulting.

The motion was supported by Mr. Simone and carried unanimously 5-0.

9. Consideration of the July flash report on the Defined Benefit Plan from AndCo Consulting.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne Count Employees' Retirement Commission, to Accept the July flash report on the Defined Benefit Plan from AndCo Consulting.

The motion was supported Ms. Bell and carried unanimously 5-0.

10. Consideration of a status update on the Defined Benefit Plan from AndCo Consulting.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the status update on the Defined Benefit Plan from AndCo Consulting.

The motion was supported Mr. Ron Yee and carried unanimously 5-0.

The Chair called for a recess at 10:38 am.

The Retirement Commission returned to session at 10:54 am with the following Commissioners present: Henry Wilson, Frank Simone, Cassandra McDonald, Tom Yee, Ron Yee, Alisha Bell.

11. Consideration of a status update on the Defined Benefit Plan from Titan Wealth Advisors.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the status update on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported Mr. Tom Yee and carried unanimously 6-0.

4. Recommendation from Dr. Chad Stennett, Medical Director and Corporation Counsel regarding the disability retirement of the following members:

Non-Duty Disability

Randall Larson (WCAA)

Duty Disability

John Fuller

Ms. McDonald made a motion to go into Closed Session pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information that is subject to the Physician-Patient Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(h). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #4 and #5; and further



Pursuant to the provision of the Michigan Open Meeting Act, M.C.L. 15.267(2), which permits a Public Body to discuss closed session minutes that are not available to the public, noting that a roll call is required for this motion. This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #6; and further

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information subject to Attorney-Client Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(g). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #7.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0 with a roll call vote, Henry Wilson – yes, Frank Simone - yes, Cassandra McDonald – yes, Tom Yee – yes, Ron Yee – yes, Alisha Bell -yes.

The Retirement Commission went into closed session at 11:00 am.

Mr. Tom Yee exited the closed session at 11:24 am due to a conflict of interest.

Linda Pente and Bruce Campbell exited the closed session at 11:24 due to a conflict of interest.

The Retirement Commission returned to open session at 11:41 am with the following Commissioners present: Henry Wilson, Frank Simone, Cassandra McDonald, Tom Yee, Ron Yee, Alisha Bell.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report by the Wayne County Airport Authority regarding disability retirement(s); and further

RESOLVED, to Accept the Medical Director's report; and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and the Wayne County Airport Authority report; and further

RESOLVED, to Approve the non-duty disability retirement and that further exam(s) with future exams to be determined by the Retirement Commission:

Non-Duty Disability

Randall Larson (WCAA)

The motion was supported by Ms. McDonald and carried unanimously 6-0.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report by Corporation Counsel regarding disability retirement(s); and further

RESOLVED, to Accept the Medical Director's report; and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and Corporation Counsel; and further

RESOLVED, to Approve the duty disability retirement and that further exam(s) with future exams to be determined by the Retirement Commission for:

Duty Disability

John Fuller

The motion was supported by Ms. McDonald and carried unanimously 6-0.

5. Recommendation from Dr. Chad Stennett, Medical Director and Corporation Counsel regarding the re-examinations(s) for disability retiree member(s):

Diago Walker

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report by Corporation Counsel regarding disability retirement(s); and further

RESOLVED, to Accept the Medical Director's report; and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and Corporation Counsel; and further

RESOLVED, to Continue on disability retirement and that further exam(s) if required will be determined by the Retirement Commission for:

Diago Walker

The motion was supported by Ms. McDonald and carried unanimously 6-0.

6. Consideration of meeting minutes for the closed session(s) of July 31, 2023 and August 21, 2023.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the closed sessions of July 31, 2023 and August 21, 2023.

The motion was supported by Mr. Ron Yee and carried 5-0-1 with Mr. Tom Yee abstaining. (Mr. Tom Yee abstained as he did not participate in the closed session due to a conflict of interest)

7. Consideration of a confidential legal report from VanOverbeke, Michaud & Timmony, P.C.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the confidential legal report from VanOverbeke, Michaud & Timmony, P.C.

The motion was supported by Ms. McDonald and carried 5-0-1 with Mr. Tom Yee abstaining. (Mr. Tom Yee abstained as he did not participate in the closed session due to a conflict of interest).

The Chair called for a recess at 11:45 am.

The Retirement Commission returned to session at 11:52 am with the following Commissioners present: Henry Wilson, Frank Simone, Cassandra McDonald, Tom Yee, Ron Yee, Alisha Bell.

13. Consideration of a verbal report from Committee Chair, Frank Simone regarding the Audit Committee meeting of August 17, 2023.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report from Committee Chair, Frank Simone regarding the Audit Committee meeting of August 17, 2023.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

14. Consideration of a report from Executive Director, Robert Grden regarding a 10-year historical review of the Defined Benefit Plan for fiscal year ending 2022.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass for the Day a 10-year historical review of the Defined Benefit Plan for fiscal year ending 2022.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

15. Consideration of an Order Restraining Funds in *U.S. v Gibson*, Case No. 2:22-cr-20546, U.S. District Court.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the Order Restraining Funds in *U.S. v Gibson* and freeze the account of Mr. Gibson.

The motion was supported by Ms. Bell and carried unanimously 6-0.

Ms. Misuraca enters at 12:27 pm.

12. Consideration of a presentation for SIT Investments for large cap dividend growth product.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report by SIT Investments for large cap dividend growth product.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

16. Public Comment.

Kathleen Colin addressed the Retirement Commission.

17. Reconsiderations.

There were no reconsiderations.

18. Such other Matters.

Executive Director Grden informed the Retirement Commission on the expiration of the Retirement System offices building lease.

Ms. Bell thanked the Retirement System staff for its attendance and presentation at the Wayne County Commission Ways & Means budget meeting.

19. Adjournment.

Mr. Simone moved to adjourn the meeting.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

There being no further business to come before the Board the meeting was adjourned at 1:24 pm subject to the call of the Chair.



Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System

