

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING**

**December 18, 2023
10:00 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Henry Wilson
Cassandra McDonald
Tom Yee
Elizabeth Misuraca
Ron Yee

ELECTED MEMBERS TO THE BOARD

Alisha Bell, Chair,
Wayne County Commission

EX-OFFICIO MEMBER

Assad Turfe,
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Absent:

Frank Simone, Vice-Chair

Others Present:

Robert Grden, Gerard Grysko, Matthew Haugh, Taylor Kosikowski, Robert Abb, Bruce Campbell, Linda Pente, Shirley Priskorn, Kevin Vandenhaute, Mark Mueller

1. Call to Order at 10:05 am

2. Roll Call.

Present: Henry Wilson, Chair; Cassandra McDonald; Tom Yee; Elizabeth Misuraca; Ron Yee; Alisha Bell; Assad Turfe

Absent: Frank Simone, Vice-Chair

3a. Approval of minutes of the meeting of November 27, 2023.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of November 27, 2023.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

3b. Applications for retirement.

Ms. McDonald moved for the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

APPLICATIONS			
Emp. ID	Name	Dept.	Retirement Date
14886A	Shelia Gacioch-Alt Payee		01/01/2023**
30651	John Liedel	WCS	01/01/2024
33684	Gil Flowers	Co Clk	02/01/2024
31627	Theresa Mack	Cir Ct	01/01/2024
27765	Jeffery Tertzakian	DPS	01/01/2024
28871	Grant Patterson	WCS	01/01/2024
14532	Karen Pitts	Commission	01/01/2024
29111	Penny Koslakiewicz	Pros Atty	01/06/2024
12192	Michael Tierney	WCAA	02/01/2024*
33799	Leonard Wolons	WCS	03/01/2024
12193	Bobbie Griggs	WCAA	03/01/2024*

*Date Application was Rev'd from WCAA

** Date was retro'd to coincide with EDRO requirements



DISABILITY APPLICATIONS

Name	Dept.	Application Date
Calandra Tyson	WCS	11/28/2023
Ronald Trombley	DPS	12/01/2023

3c. Removals from pension payroll because of death.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be Removed from the pension payroll because of their deaths on the indicated dates, and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

DEATHS

Name	
Geraldine Oberdorf	Frederick Felix
Theodore Chips	Priscilla Solomon
Geraldine Mumm	Martha Askew-Lee
Allene Haddock	Gertrude Rudy
Roger Martin	Helen Bauer
Evelyn Jackson	Larry Hunter

3d. Retirement Allowances.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

NEW RETIREES

Name	Dept.	Name	Dept.
Daniel Gacioch-EDRO	DOE/Veloia	Shelia Gacioch-Alt Payee	-
Gwendolyn Marshall	DPS	Nancy Newfer	WCS
Serina Gordon	DPS	Robert Keyes	WCS
John Liedel	WCS	Raymond Basham	Commission
Leroy Wells, Jr.	DPS	Jeffrey Tertzakain	DPS
Karen Pitts	Commission	Theresa Mack	Cir Ct



NEW RETIREES

Name	Dept.	Name	Dept.
James Walker	WCS	Grant Patterson	WCS

- 3e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)

Name	Effective Date
(None)	

ADJUSTMENTS

Name	Adjustment Date
Cheryl Ford	12/01/2023
Peggy Hennigan	12/01/2023
Joseph Malam	01/01/2024
Roi Love	01/01/2024
Barbara Hammer	01/01/2024
Ryan Florios	01/01/2024
Kenneth Cowan	01/01/2024

ADJUSTMENTS TO CONTRIBUTIONS ONLY

Name	Adjustment Date
(None)	

- 3f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.



RE-CALCULATIONS

Name	Conversion Date
(None)	

POP-UPS

Name	Pop-Up Date
Betty Albert-Bishop	12/01/2023
Darryl White	12/01/2023

- 3g. May stipends of \$132,948.33 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the December stipends of \$132,948.33 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

- 3h. Correspondence.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

4. Recommendation from Dr. Chad Stennett, Medical Director and Corporation Counsel regarding the re-examination(s) for disability retiree member(s):

Sonia Monier

Darion Spencer

Ms. McDonald made a motion to go into Closed Session pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information that is subject to the Physician-Patient Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(h). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #4; and further



Pursuant to the provision of the Michigan Open Meeting Act, M.C.L. 15.267(2), which permits a Public Body to discuss closed session minutes that are not available to the public, noting that a roll call is required for this motion. This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 et seq. The agenda item to be discussed is #5; and further

The motion was supported by Mr. Tom Yee and carried unanimously 7-0 with a roll call vote, Henry Wilson – yes, Cassandra McDonald – yes, Tom Yee - yes, Elizabeth Misuraca – Yes, Ron Yee – yes, Alisha Bell -yes, Assad Turfe - yes

The Retirement Commission went into closed session at 10:06 am.

The Retirement Commission returned to open session at 10:52 am with the following Commissioners present: Henry Wilson, Cassandra McDonald, Tom Yee, Elizabeth Misuraca, Ron Yee, Alisha Bell, Assad Turfe.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report by Corporation Counsel regarding the re-examination for disability retiree member; and further

RESOLVED, to Accept the Medical Director's report; and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and Corporation Counsel report; and further

RESOLVED, to Approve the duty disability retirement and that further exam(s) with future exams to be determined by the Retirement Commission:

Darion Spencer

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Extend Time for Consideration of the duty disability application submitted by Sonia Monier while requesting additional information from Corporation Counsel and the Retirement System's Medical Director, and be it further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass for the Day consideration of the duty disability application of Sonia Monier until its April 29, 2024 regular meeting.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

5. Consideration of meeting minutes for the closed session(s) of November 27, 2023.



Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the closed session November 27, 2023.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

6. Consideration of approval of the 2024 Retirement Commission regular and quarterly meeting schedules.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the 2024 Retirement Commission regular and quarterly meeting schedules.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

7. Consideration of approval of the 2024 Retirement Commission committee meeting schedule.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the 2024 Retirement Commission committee meeting schedule.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

8. Consideration of the November flash report on the Defined Benefit Plan from Titan Wealth Advisors.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the November flash report on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

9. Consideration of a status update on the Defined Benefit Plan from Titan Wealth Advisors.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the status update on the Defined Benefit Plan from Titan Wealth Advisors; and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the written recommendation of Titan Wealth Advisors and Direct Titan Walth Advisors to invite potential investment managers to attend and present at its January 29, 2024 regular meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

10. Consideration of a verbal report from Committee Vice-Chair, Tom Yee regarding the Audit Committee meeting of December 14, 2023.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report from Committee Vice-Chair, Tom Yee regarding the Audit Committee meeting of December 14, 2023.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

11. Consideration of a lease renewal extension proposal from Grand Parke Centre for the office space at 28 W. Adams, Detroit, MI 48226.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass to Date of the February 26, 2024 Wayne County Employees' Retirement System regular meeting the consideration of a lease renewal extension proposal from Grand Parke Centre for the office space at 28 W. Adams, Detroit, MI 48226; and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Direct staff to perform additional market research and due diligence with respect to office space and to continue to negotiate with Grande Parke Centre on its proposal for an extension of the Retirement System's current lease.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

12. Consideration of an update from staff on the Service Provider Disclosure Policy Disclosure.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report from staff on the Service Provider Disclosure Policy Compliance that all firms have complied.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

13. Consideration of an annual update from Executive Director, Robert Grden on the Securities Litigation program.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the annual update from Executive Director, Robert Grden on the Securities Litigation program.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

14. Consideration of a confidential legal report from VanOverbeke, Michaud & Timmony, P.C.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report from VanOverbeke, Michaud & Timmony, P.C.

The motion was supported by Ms. Bell and carried unanimously 7-0.

15. Public Comment.

There was no public comment.

16. Reconsiderations.

There were no reconsiderations.

17. Such other Matters.

None.

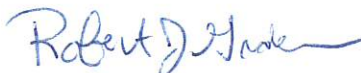
18. Adjournment.

Mr. Tom Yee moved to adjourn the meeting.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

There being no further business to come before the Board the meeting was adjourned at 12:44 pm subject to the call of the Chair.

Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System