

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING**

**February 27, 2017
9:15 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Tina Turner 9:39 am
Henry Wilson
Francesco Simone
Elizabeth Misuraca
Hugh Macdonald

ELECTED MEMBERS TO THE BOARD

Absent:

Tony Saunders
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Gary Woronchak, Chairman
Wayne County Commission

EX-OFFICIO MEMBER

Others Present:

Robert Grden, Gerard Grysko, Kelly Tapper, Wendy Foster, Felicia Hollis, Kevin Kavanagh, Alan Helmkamp, Mike Welker, Peter Brown, Brian Green, Robert Abb, Aaron Castle, Denis Martin, Arash Roshanrouz, Sami Khaldi, Bobby Hawkins and Kathleen Colin.



1. Call to Order at 9:18 am by Vice Chairman, Henry Wilson.

Mr. Wilson assumed the chair at 9:18 am.

2. Roll Call;

Present: Henry Wilson, Francesco Simon, Elizabeth Misuraca and Hugh Macdonald.

Absent: Tina Turner, Gary Woronchak and Tony Saunders.

Mr. Aaron Castle and Mr. Robert Abb from VanOverbeke, Michaud & Timmony, P.C. entered the meeting at 9:18 am.

Mr. Mike Welker, Mr. Peter Brown and Mr. Brian Green of AndCo Consulting entered the meeting at 9:18 am.

3a. Approval of minutes of the meeting of January 30, 2017 and February 3, 2017.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the Minutes and Approve the Minutes of January 30, 2017 and February 3, 2017.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

3b. Applications for retirement.

Mr. Macdonald moved for the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Ms. Misuraca carried unanimously 4-0.

APPLICATIONS

Emp. ID	Name	Dept.	Application Date	Retirement Date
15385	Steven Starks	WCS	12/13/2016	3/1/2017
12140	Jerry Dockery (Spouse of Deceased Active Member Michelle Jackson #27843)	N/A	1/19/2017	3/1/2017
12147	Dale M. Walker	WCAA	1/27/2017	3/1/2017
23867	Deborah Josie	CORP COUN	1/30/2017	3/1/2017
12148	James R. Osborn	WCAA	2/1/2017	3/1/2017

3c. Removals from pension payroll because of death.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be removed from the pension payroll because of their deaths on the indicated dates;

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

DEATHS				
Emp. ID	Name	Dept.	Retirement Option	Date of Death
06871A	Beulah Minor	WCRC	50% joint & survivor	01/02/17
07547	Carrie Fleming	HHS	Straight life equated	01/06/17
04943	Dorothy Riley	WCGH	Straight life	01/23/17
10984	Stepehn G. Parris	MEO	Straight life accelerated	01/19/17
07617	George Balowski	WCRC	Straight life	01/19/17
09408	Connie Orsag	WCDS	Straight life equated	01/07/17
05291A	Jean Hale	WCRC	50% joint & survivor equated	01/26/17
07290	Frank O'Boyle	WCRC	Straight life	01/24/17
09470	Rose McCumbers	DEFERRED	Straight life	01/11/17
07757	Vivian Tabron	HHS	Straight life	01/17/17
09335	Ronald Shosh	HHS	50% joint & survivor	01/30/17
06793M	Edith Parton	WCGH	Straight life	01/30/17
17193A	Carol Thursby	DPS	100% joint & survivor accelerated	01/28/17
10801A	Elisabeth Shelton	DEFERRED	100% joint & survivor equated	01/23/17
07827	Velma Franklin	WCGH	Straight life equated	01/25/17
10745	Henrietta Whalen	Prob. Ct.	Straight life	02/03/17
06520A	Gladys Wilson	WCGH	50% joint & survivor equated	02/05/17
11388	Gerard McNamara	Assess/Equal	DC Refund	01/30/17
05662A	Mary Lincoln	Juv. Ct.	100% joint & survivor	01/21/17
09975	Kenneth F. Reimann	WCSD	50% joint & survivor equated	02/03/17
13084	Marcus Hyman	CO. CLK	Active Employee	02/10/17
05939A	Elizabeth Bock	WCRC	50% joint & survivor equated	2/2/2017
07565	Donald Nawrocki	WCRS	50% joint & survivor equated	2/1/2017
05196	Donald Grahl	WCRC	Straight life	2/10/2017
10808	Arthur Wild	J&ED Bus	Straight life	2/13/2017

3d. Retirement Allowances.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

NEW RETIREES						
Emp. ID	Name	Dept.	Plan	Reserve Transfer	Retirement Option	Retirement Pension
15385	Steven Starks	WCS	6	\$202,223.12	50% joint & survivor	\$4,799.74 (DB)/ \$Leave w/Pru (DC)
27843A	Jerry Dockery (Spouse of Deceased Active Member Michelle Jackson #27843)	N/A	2	n/a	100% joint & survivor	\$129.01 (DB)
12147	Dale M. Walker	WCAA	4	n/a	-	\$Leave w/Pru (DC)
23867	Deborah Josie	CORP COUN	4	n/a	-	\$Rollover (DC)
12148	James R. Osborn	WCAA	5	\$77,624.02	50% joint & survivor	\$3,025.73 (DB)/ \$Leave w/Pru (DC)
19503	Elaine Rideout	CO CLK	4	n/a	-	\$Refund (DC)
32141	Gwendolyn Hill	CO CLK	4	n/a	-	\$Rollover (DC)

5e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)							
Emp. ID	Name	Dept.	Plan	Effective Date	Reserve Transfer	Retirement Option	Retirement Pension
25559	Margene Howell	DHVCW	4	01/01/17	\$151,050.26	Straight life	\$936.92

ADJUSTMENTS							
Emp. ID	Name	Plan	Adjustment Date	Reserve Transfer	Retirement Option	Original Pension	Revised Pension
17992	Betty Henley	4	03/01/17	\$56.32	Straight life	\$420.87	\$421.23

ADJUSTMENTS

Emp. ID	Name	Plan	Adjustment Date	Reserve Transfer	Retirement Option	Original Pension	Revised Pension
34298	Mary Wimsatt	4	03/01/17	\$217.79	Straight life	\$1,182.86	\$1,185.11
24850	Craig Cooper	4	03/01/17	\$214.60	100% joint & survivor	\$1,725.51	\$1,726.53
35547	Earlene Keys	5	03/01/17	\$6,792.46	5 year period certain accelerated	\$2,066.75/ \$538.91 (DB)	\$2,175.58/ \$567.29 (DB)
33747	Vera Smith	5	03/01/17	\$6,321.04	Straight life accelerated	\$2,954.62/ \$1,158.47 (DB) / \$Awaiting Funds (DC)	\$3,072.28/ \$1,204.60 (DB) / \$987.72/ \$387.27 (DC)
35595	Dawn Benette	5	03/01/17	\$2,673.11	Straight life accelerated	\$874.20 / \$352.14 (DB)	\$924.64/ \$372.46 (DB)
32959	Renella Thomas	5	03/01/17	\$12,025.94	Straight life	\$,1,93.52 (DB)	\$1,250.22 (DB)
33827	Matthew Figurski	6	04/01/17	\$6,415.44	100% joint & survivor	\$1,070.60 (DB)/ \$Awaiting Funds (DC)	\$1,126.26 (DB)/ \$100.64 (DC)
34343	Peter Ewald, Jr	5	03/01/17	\$0.00	100% joint & survivor accelerated	\$2,347.78/ \$958.65 (DB)	\$2,360.06/ \$963.66 (DB)

ADJUSTMENTS TO CONTRIBUTIONS ONLY

Emp. ID	Name	Adjustment Date	Reserve Transfer	Retirement Option	Previous Contributions	Revised Contributions
24828	Terry Mitchell	02/01/17	\$49,098.12	Straight life	\$0.00	\$49,098.12
17404	Tina Gibson	02/01/17	\$0.23	Straight life	\$46,745.38	\$46,745.61
18818	James Hinojosa	03/01/17	\$2,264.24	100% joint & survivor	\$200,844.76	\$203,109.00

3f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

RE-CALCULATIONS

Emp. ID	Name	Conversion Date	Retirement Option	Previous Pension	Revised Pension
11470	Rickey Rossi	04/01/17	100% joint & survivor	\$2,020.54	\$1,651.63

POP-UPS

Emp. ID	Name	Pop-Up Date	Retirement Option	Previous Pension	Revised Pension
11692	Jimmie Cranford, Jr.	2/1/2017	Straight life	\$7,083.01	\$7,619.50

3g. February stipend payments for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the February stipend payments for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.



Medical Stipend	
Name	Amount
Abdenour,JoAnn	1,200.00
Adams,Constance Y	229.88
Allen,Ray M	613.02
Amalfitano, Frank E	1,226.03
Amer,Mahmoud M	613.02
Anthony,Reginald	400.00
Armaly,James C	1,226.03
Aulepp,Barbara M	800.00
Baldrige, Terence J	153.25
Bauman,Julie A	613.02
Baxter,Edward L	613.02
Beauregard,Joseph	613.02
Benoit,Jeffrey A	613.02
Berri,Ali N	800.00
Berthet,Debra A	306.51
Blount,Lorenzo A	750.00
Borg,Gregory L	613.02
Bradley,Veronica D	400.00
Brennan,Linda A	153.25
Brisker,Lincoln	153.25
Brown,Otha R	200.00
Brown,Walter L	306.51
Buford,James P	400.00
Burd,Veronica S	1,149.41
Burrell,Phyllis M	613.02
Buxton,Gary F	1,226.04
Caminsky,Jeffrey W	400.00
Carmody,James P	750.00
Chaffin,Barbara A	153.25
Childs,Donald C	150.00
Chiles,Portia L	613.02
Clark,Jon B	613.02
Coleman Jr,Richard	229.88
Coleman,Sandra F	(400.00)
Coleman,Willie S	613.02
Conrad,Pamela G	1,226.04
Cook,Joseph M	613.02

Medical Stipend	
Name	Amount
Cosgrove, Maureen B	613.02
Cox III, Edward H	153.25
Cox, Gilbert J	1,149.41
Cranford, Jr., Jimmie	613.02
Crowley, Kenneth V	153.25
Cullen, Jeffrey J	1,149.41
Cushingberry, Cheryl	200.00
Dakroub, Mohammed	1,126.03
Dalton, Phillip R	613.02
Davis Jr., James E	800.00
Davis Jr., Robert E	1,226.03
Davis, Elonda L	1,149.41
DeBiasi, David A	1,226.03
Dejean, Albert L	613.02
Dejean, Dwight B	613.02
Denham, Hollis C	1,226.04
Devine, Miriam S	300.00
Dickson, Lisa M	150.00
Diehl, Nancy J	400.00
Dobbs, Paul L	153.25
Donikian, Michael O	306.51
Dorsch, Diane M	613.02
Downer, Rosalind F	400.00
Duffey, Michael	613.02
Early, David J	613.02
Edelman, Susan	750.00
Elliott, Robert T	153.25
England, Bobby J	100.00
Enriquez, Gail A	613.02
Erickson, Robert P	613.02
Evanko, Gary L	800.00
Evans, Gregory A	153.25
Fallow, Robert W	750.00
Fargo, Ernest	613.02
Fields, Karen L	400.00
Finch, Robert S	613.02
Fletcher, Jerry W	1,149.41

Medical Stipend	
Name	Amount
Flores, Albert M	613.02
Flores, Lugene A	613.02
Fodera, Rose A	400.00
Foreit Jr., Bruce W	306.51
Freije, George	613.02
Fuoco, Anthony F	4,792.89
Gabrys, Wilma M	613.02
Gaines, Edwin J	459.76
Garchow, Jon A	306.51
Gawlak, Gerald G	613.02
Gephart, Greg G	153.25
Gillis, David M	1,149.41
Giovannini, Erick J	1,149.41
Gostomske, Norann L	613.02
Grant, Jeffrey W	153.25
Grysko, Gerard J	750.00
Gulvezan, Steven F	613.02
Guy, Treena	200.00
Hall, Carol	613.02
Harmon, Rita K	400.00
Hassinger, Rodney P	800.00
Hatcher, Roderick L	459.76
Hathaway, Robert M	1,226.04
Hawkins, Edward J	613.02
Hein, David N	800.00
Helton, John F	153.25
Henry, Marian Kay	800.00
Hinkle, Earl D	613.02
Holland, Victoria J	400.00
Howell, Mackey L	613.02
Ivory, Joyce A	600.00
Jablonski, Philip A	613.02
Jackson, Bruce A	613.02
Jackson-Ruffin, Const	400.00
Johnson, Richard E	1,226.03
Jones, Diana	613.02
Joyce-Bartee, Janice	400.00

Medical Stipend	
Name	Amount
Kanable,Thomas H	153.25
Katnik,Edward J	1,149.41
Kell,John W	800.00
Killins,Edith	400.00
Koulouras,Dean	400.00
Krajewski,Gary S	1,149.41
Kreyger,Karen J	800.00
Laginess,Lisa M	800.00
Lapum,David F	153.25
Laskaska,Kenneth G	613.02
LeBlanc,Kathryn E	613.02
Lelek,Antoinette	613.02
Leszczynski,Dennis M	229.88
Lisowski,Therese M	750.00
Longhi,Dennis W	613.02
Longwish,Robert A	459.76
Luoma,Gary L	1,149.41
Lyon,Thomas W	613.02
Maciejewski,Walter S	613.02
Makky,Ali H	300.00
Manor,Mark L	1,226.03
Martin,Lawrence J	613.02
Marvicsin Sr,Wesley	100.00
Matte,Roland E	1,691.12
McCarty,Richard J	800.00
McConnell,David T	613.02
McCourt,Michael C	400.00
McDonald,Minnie P	1,278.10
McGee,David J	1,149.41
McGinn,Mark E	400.00
McGrath,Lee F	1,149.41
McKenzie,Keith	153.25
Messer,Bryant E	459.76
Messer,Leroy S	1,149.41
Meyers,Patrick J	1,149.41
Miklosi,Michael	306.51
Miller,Clifford L	613.02
Miller,Geraldine	153.25
Mioduszewski,Michael	1,226.03
Modes,Michael E	800.00

Medical Stipend	
Name	Amount
Monge,John A	1,226.03
Morris,James I	613.02
Moslimani,Fred F	613.02
Mrozek,Gerald A	400.00
Muck,Roy J	229.88
Naji,Said M	613.02
Nassar,Mary M	200.00
Nasser,Nasrat N	1,226.03
Nelson,Richard J	400.00
Nowak,Paul J	459.76
Obrien,Thomas M	153.25
Ollila,Earl D	613.02
Owen,Patrick W	800.00
Owens,Oliver	400.00
Parent,Raymond J	229.88
Parmenter,Jack P	613.02
Pasco,Paul C	239.64
Pearson,William S	750.00
Peek,Mark A	613.02
Perry,Gary W	613.02
Peter,William R	613.02
Petrella,Daniel J	400.00
Pinkava,Robert G	1,149.41
Pitts,Rodney B	750.00
Railey,Douglas E	153.25
Ratz,Robert N	750.00
Rea,Deborah A	613.02
Reeves,Lawrence D	613.02
Reilly,Michael	613.02
Richter,Hilary E	613.02
Rogers,Renee A.	800.00
Rossi,Rickey L	1,149.41
Russell,Virginia C	613.02
Ruszkiewicz,Mark J	459.76
Ryzyi,David A	1,149.41
Rzeppa,James A	613.02
Salisbury,Larry B	229.88
Schenk,Matthew A	800.00
Schiller,Sandra B	1,149.41
Schmoekel,Larry H	1,149.41

Medical Stipend	
Name	Amount
Schnarrs,Carol Ann	153.25
Schummer Jr.,Peter J	750.00
Sharp,Eugene T	153.25
Sheehan,John L	1,149.41
Silverman,Lisa	1,226.03
Skender,Thomas E	613.02
Skronek,Carrie L	400.00
Slank,Thomas E	750.00
Sledge,Carla E	400.00
Smith,Michael W	306.51
Somers,Gerald J	306.51
Sparks,Mark R	750.00
Stasko,William G	613.02
Stearnes,Michael E	1,149.41
Street,Judy R	800.00
Sullivan,Brian C	306.51
Suszynski,Dennis	1,149.41
Swierlik,Joseph S	750.00
Taleb,Marwan N	800.00
Theodoran,William G	613.02
Thomas,Eddie	613.02
Tolbert,Dinah	400.00
Turner,Donna	100.00
Urbas,Marvin J	613.02
VanHooser Jr.,Wiley	1,226.03
VanHooser,Wiley F	613.02
Vanneste,Glenn V	400.00
Vincent,Aaron	613.02
Vines III,Charles W	400.00
Voss,Herman M	153.25
Wadlin,Douglas A	1,149.41
Warner,Gary R	1,149.41
Weakley,Timothy P	1,149.41
Weiss,Thomas J	400.00
Wesson Jr.,George	100.00
West,Raymond H	613.02
White,Sheryn M	400.00
Williams,Anthony L	400.00
Williford,Donald G	400.00
Winiarski,Maria	400.00

Medical Stipend	
Name	Amount
Wright,A Keith	800.00
Wummel-Haslam,Mari	306.51

Medical Stipend	
Name	Amount
Yee,Ronald C	400.00

Medical Stipend	
Name	Amount
Zelenak,Patrick J	800.00

Total \$149,823.09

3h. Correspondence.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

4. Approval of meeting minutes for the closed session(s) of January 30, 2017.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the Minutes and Approve the minutes for the closed session(s) of January 30, 2017.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

6. Consideration of authorizing the Request for Proposal (RFP) for general counsel.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass to a date certain of March 27, 2017, the Request for Proposal (RFP) for general counsel.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

7. Consideration of a recommendation from staff on the Actuary Request for Information (RFI) responses.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the recommendation from the Executive Director; and further

RESOLVED, to Approve Gabriel, Roeder, Smith and Co. as the Retirement System Actuary.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

Mr. Aaron Castle and Mr. Robert Abb from VanOverbeke, Michaud & Timmony, P.C. moved to the table at 9:18 am.

- 8a. Consideration of the defined benefit plan, quarterly update from AndCo Consulting.

Ms. Turner entered the meeting at 9:39 am.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the defined benefit plan, quarterly update from AndCo Consulting.

The motion was supported by Ms. Turner and carried unanimously 5-0.

- 8b. Consideration of the defined benefit plan, January 2017 monthly flash report from AndCo Consulting.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the defined benefit plan, January 2017 monthly flash report from AndCo Consulting.

The motion was supported by Ms. Misuraca and carried unanimously 5-0.

- 8c. Consideration of the define benefit plan, Steward Real Estate Partners Fund I, LP extension recommendation from AndCo Consulting.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the defined benefit plan, Steward Real Estate Partners Fund I, LP extension recommendation from AndCo Consulting.

The motion was supported by Ms. Misuraca and carried unanimously 5-0.

Mr. Aaron Castle from VanOverbeke, Michaud & Timmony, P.C. moved to the table at 10:04 am.

9. Consideration of a legal report from VanOverbeke, Michaud & Timmony, P.C. regarding Steward Real Estate Partners Fund I, LP extension.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the oral report and recommendation from the VanOverbeke, Michaud & Timmony, P.C. regarding Steward Real Estate Partners Fund I, LP extension.



The motion was supported by Ms. Misuraca and carried unanimously 5-0.

10. Consideration of approval and authorization of Steward Real Estate Partners Fund I, LP Fourth Amendment extension.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Board of Trustees of the Wayne County Employees' Retirement System to Approve the Steward Real Estate Partners Fund I, LP Fourth Amendment extension; and further

RESOLVED, to Authorize the Chair or Vice Chair to execute the extension.

The motion was supported by Ms. Misuraca carried unanimously 5-0.

- 8d. Consideration of the define benefit plan, Morgan Stanley Prime Property Fund, LLC shareholder consent recommendation from AndCo Consulting.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the defined benefit plan, Morgan Stanley Prime Property Fund, LLC shareholder consent recommendation from AndCo Consulting.

The motion was supported by Ms. Turner and carried unanimously 5-0.

- 8e. Consideration of the define benefit plan, oral status update from AndCo Consulting.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Board of Trustees of the Wayne County Employees' Retirement System to Accept the define benefit plan, oral status update from AndCo Consulting.

The motion was supported by Ms. Misuraca carried unanimously 5-0.

11. Consideration of authorizing the shareholder consent election of independent directors for Morgan Stanley Prime Property Fund, LLC.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Board of Trustees of the Wayne County Employees' Retirement System to Approve authorizing the shareholder consent election of independent directors for Morgan Stanley Prime Property Fund, LLC.; and further

RESOLVED, to Authorize the Executive Director to vote.

The motion was supported by Ms. Misuraca carried unanimously 5-0.

Mr. Welker, Mr. Brown and Mr. Green exited the meeting for the day at 10:25 am.

Mr. Kevin Kavanagh of Wayne County Corporation Counsel was present to discuss any medical disability.

Mr. Macdonald made a motion to go into Closed Session pursuant to the provisions of the Michigan Open Meetings Act, M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Physician-Patient Privilege, noting that a roll call is required for this motion. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A 15.231 *et seq.* The agenda item to be discussed is #5; and further

RESOLVED,

Pursuant to M.C.L.A 15.268(e) which permits a Public Body to consult with its attorney regarding trial or settlement strategy in connection with specific pending litigation, but only if an open meeting would have a detrimental financial effect on the litigation or settlement position of the public body. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A. 15.231 *et seq.* The agenda item to be discussed is #17.

The motion was supported by Ms. Turner and carried unanimously 5-0 with a roll call vote, Tina Turner - yes, Henry Wilson - yes, Francesco Simone - yes, Elizabeth Misuraca - yes, Hugh Macdonald – yes.

The Retirement Commission went into closed session at 10:26 am.

Mr. Kavanagh exited the meeting at 10:31 am.

The Retirement Commission came out of closed session at 10:51 am.

5. Recommendation from Dr. Vosburgh, Medical Director regarding the disability retirement of the following members:

Non-Duty Disability

Terrance Slater

Duty Disability

(None)

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report by Corporation Counsel regarding disability retirement(s); and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and Corporation Counsel, to Approve the non duty disability and that further exams if required will be determined by the Retirement Commission for:

Non-Duty Disability

Terrance Slater Further exams to be determined by Retirement Commission.

The motion was supported by Ms. Turner and carried unanimously 5-0.

17. Consideration of a legal report from VanOverbeke, Michaud & Timmony, P.C.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the legal report on litigation from VanOverbeke, Michaud & Timmony, P.C.; and further

RESOLVED, to Authorize VanOverbeke, Michaud & Timmony, P.C. to continue to monitor the ongoing legal dispute concerning the composition of the Retirement Commission and take the necessary actions as authorized under the Retirement Commission's prior resolutions.

The motion was supported by Ms. Turner and carried unanimously 5-0.

12. Consideration of an oral report from Hugh Macdonald regarding the Audit Committee meeting of February 9, 2017.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the oral update from the Audit Committee meeting of February 9, 2017.

The motion was supported by Ms. Misuraca and carried unanimously 5-0.

13. Consideration of the Fiscal Year Ending September 30, 2016 Audited Financial Statements for the Defined Benefit plans from Rehmann.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Fiscal Year Ending September 30, 2016 Audited Financial Statements for the Defined Benefit plans; and further

RESOLVED, to Authorize the distribution to County Executive Office, Wayne County Commission, and the Wayne County Airport Authority upon Rehmann delivering final reports to the Executive Director.



The motion was supported by Ms. Misuraca carried unanimously 5-0.

14. Consideration of the Fiscal Year Ending September 30, 2016 Audited Financial Statements for the Defined Contribution plans from Rehmann.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Fiscal Year Ending September 30, 2016 Audited Financial Statements for the Defined Contribution plans; and further

RESOLVED, to Authorize the distribution to the County Executive Office, Wayne County Commission, and the Wayne County Airport Authority upon Rehmann delivering final reports to the Executive Director.

The motion was supported by Ms. Turner carried unanimously 5-0.

15. Consideration of the Six Months Ended March 31, 2016, Audited Financial Statements for the Circuit Court Bailiff's plan from Rehmann.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Six Months Ended March 31, 2016, Audited Financial Statements for the Circuit Court Bailiff's plan; and further

RESOLVED, to Authorize the distribution to the County Executive Office and Wayne County Commission upon Rehmann delivering final reports to the Executive Director.

The motion was supported by Ms. Misuraca carried unanimously 5-0.

16. Consideration of a communication from Rehmann regarding SAS No. 114.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the communication from Rehmann regarding SAS No. 114.

The motion was supported by Ms. Turner and carried unanimously 5-0.

18. Such other Matters.

Mr. Macdonald inquired about the GASB 67-68 report.

Mr. Grden responded that the updated report has been received and is on the next Audit Committee meeting.



Mr. Simone inquired about the memo in correspondence from Robert J. Colombo, Jr. concerning an Amendment to the Third Judicial Circuit of Michigan’s Exempt and Non-represented Employee Benefits Plan.

Mr. Kavanagh stated that the Third Judicial Circuit Court is legally a separate employer; however the County is the funding source and a change in any benefits have to be reviewed by the County.

19. Reconsiderations.

There were no reconsiderations.

20. Public Comment.

Mr. Sami Khaldi introduced himself to the Retirement Commission and stated that he is running for the vacant active commission seat.

Ms. Kathleen Colin, Director of Investments Oppenheimer & Co, Inc. and past president of the National Association of Securities Professionals (NASP) spoke about the NASP annual conference on June 27, 2017 and extended an invitation to the Retirement System.

21. Adjournment.

Ms. Misuraca moved to adjourn the meeting.

The motion was supported by Ms. Turner and carried unanimously 5-0.

There being no further business to come before the Board the meeting was adjourned at 11:08 am subject to the call of the Chair.

VOUCHERS RETIREMENT EXPENSE FUND		
28 Associates, LLC	Electric billing period: 01/10/17 reading	289.88
28 Associates, LLC	Lease for January 2017	15,721.34
Absopure	Water	132..30
City of Detroit/ MPD	Parking for March 2017	910.00
DeRoy & Devereaux	Management fee quarter ending 12/31/17	61,813.00
Direct TV	Charges for service period: 01/18/17-02/17/17	59.99
Gabriel, Roeder, Smith & Co	IRC section 415 calculation	4,050.00
Gerard J Grysko Consulting LLC	Service for the month of January, 2017	11,340.00
Grden, Robert	Sit conf. Feb 16-19, 2017, travel, including airfare.	2,344.38
Grden, Robert	Sit conf. Feb 16-19, 2017, airfare for Hugh Macdonald.	751.40
Grden, Robert	Replenish petty cash	483.61
Grden, Robert	2017 NAGDCA membership fee	600.00
Grysko, Gerard	Sit conf. Feb 16-19, 2017, travel, including airfare.	2,344.38
Grysko, Gerard	2017 MAPERS annual fee	100.00

