

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION  
REGULAR MEETING**

**January 27, 2025  
10:00 am**

**28 WEST ADAMS, 18<sup>TH</sup> FLOOR  
CONFERENCE ROOM  
GRAND PARK CENTRE  
DETROIT, MICHIGAN 48226**

**Commissioners Present:**

Henry Wilson, Chair

Frank Simone, Vice-Chair

Tom Yee

Elizabeth Misuraca

Ron Yee (via Zoom)

Denis Martin

ELECTED MEMBERS TO THE BOARD

Alisha Bell, Chair,

Wayne County Commission

EX-OFFICIO MEMBER

Assad Turfe, (10:26 am)

Office of the Wayne County Executive

EX-OFFICIO MEMBER

**Absent:**

**Others Present:**

Gerard Grysko, Robert Grden, Taylor Kosikowski, Emily Cottick, Annie Hussein, Bruce Campbell, Mark Mueller, Kevin VandenHaute, Shadi Maasri, Robert Abb, Kathleen Colin

1. Call to Order at 10:13 am.
2. Roll Call.

Present: Henry Wilson, Chair; Frank Simone, Vice-Chair; Tom Yee; Elizabeth Misuraca; Ron Yee (via Zoom); Alisha Bell; Denis Martin

Absent: Assad Turfe

3. Consideration of the election of Chairperson of the Wayne County Employees' Retirement Commission for Calendar Year 2025.

Acting Chair Wilson asked for nominations.

Mr. Tom Yee nominated Henry Wilson for Chairperson.

Frank Simone supported the nomination.

Acting Chair Wilson asked for other nominations 3 times.

There were no other nominations.

Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Elect Henry Wilson, Chair of the Wayne County Employees' Retirement Commission for Calendar Year 2025.

The motion was supported by Mr. Simone and carried unanimously 7-0.

4. Consideration of the election of Vice-Chairperson of the Wayne County Employees' Retirement Commission for Calendar Year 2025.

Chair Wilson asked for nominations.

Ms. Bell nominated Frank Simone for Vice-Chair.

Mr. Tom Yee supported the nomination.

Chair Wilson asked for other nominations 3 times.

There were no other nominations.

Ms. Bell moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Elect Frank

Simone, Vice-Chair of the Wayne County Employees' Retirement Commission for Calendar Year 2025.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

5a. Approval of minutes of the meeting of December 16, 2024.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of December 16, 2024.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

5b. Applications for retirement.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

APPLICATIONS				
Emp. ID	Name	Dept.	Application Date	Retirement Date
21026	Randall Hornbuckle	WCS	12/06/2024	03/24/2025
22013	Bobbi Dixon	Pros Atty	12/09/2024	02/01/2025
25645	Cardarrine Jenkins	Cir Ct	12/12/2024	03/01/2025
37644	Douglas Sheridan	DPS	12/18/2024	03/01/2025
13450	Eric Kutty	WCAA	*12/19/2024	05/01/2025
30492	Duane Sanders	WCAA	*12/19/2024	04/01/2025
26385	Eunice Pickett	M&B	12/20/2024	01/27/2025
36162	Douglas Potts	Pros Atty	12/20/2024	02/01/2025
23307	Keith Lawrence	WCS	01/02/2025	02/01/2025
37676	Abdul Haidous	WCC	01/02/2025	02/01/2025
26967	Samuel Porter	Cir Ct	01/02/2025	02/01/2025
24337	Monica Jackson	M&B	01/08/2025	02/17/2025
30500	Cassandra Suber	WCS	10/07/2024	^02/01/2025
24914	Todd Strachan	DPS	11/21/2024	^03/01/2025

DISABILITY APPLICATIONS		
Name	Dept.	Application Date
(None)		



5c. Removals from pension payroll because of death.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be Removed from the pension payroll because of their deaths on the indicated dates, and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

DEATHS	
Name	
Sheila Jones	Brian Decoster
Lisa Dickson	Geoffery Greve
Jacqueline Drew	Thelma Williams
Hazel Nalls	John Beyerlein
Chester Rasheed	Lillie Thompson-Lee
Diane Sawka	Charles Tucker
Elizabeth Royal	Jean Like
Toby Kiritsis Gubow	Robert Wagner
Wallace McGhee-Deferred	Harriet Bowerman
Gloria Malone	Clinton Carter
Ephraim Dallah	Joe Johnson
Patricia Sado	Stephanie Keenoy
Lena Allen	Majorie Hollan
Gertrude Mims	Henry Lykes
Wynona Frost	Charita Patillo
Claydean Bagwell	Rosalind Wallace

5d. Retirement Allowances.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

NEW RETIREES			
Name	Dept.	Name	Dept.
Cynthia Penney	WCAA	Valerie Park	HHVS
Cassandra Suber	WCS	Bobbi Jo Dixon	Pros Atty
Andrew Bush	WCS	Miles Smith	WCAA

## NEW RETIREES

Name	Dept.	Name	Dept.
Todd Strachan	DPS	Eunice Pickett	M&B
Keith Lawrence	WCS	Abdul Haidous	WCC
Samuel Porter	Cir Ct	Douglas Potts	Pros Atty
Monica Jackson	M&B	Deborah Thomas	Cir Ct
Laura Michrina-McGhee (surviving Sp of Dec'd member Wallace McGhee	-		

5e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

## UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)

Name	Effective Date
(None)	

## ADJUSTMENTS

Name	Adjustment Date
Amy Rhoades	11/01/2024
Martin Singleton	01/01/2025
Mark Schmidt	01/01/2025
Shernell Stafford	02/01/2025
Mark Taylor	02/01/2025
Lorraine Kress	02/01/2025
Leonard Wolons	02/01/2025
Douglas Potts	02/01/2025

## ADJUSTMENTS TO CONTRIBUTIONS ONLY

Name	Adjustment Date
(None)	

5f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.



Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

RE-CALCULATIONS	
Name	Conversion Date
(None)	

POP-UPS	
Name	Pop-Up Date
Douglas Davidson	07/01/2023
Thomas Bahen	07/01/2024
Yvette Hopkins	01/01/2025
Timothy Carnaghi	02/01/2025
Keisa Clark	01/01/2025

- 5g. December stipends of \$124,668.71 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the December stipends of \$124,668.71 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

- 5h. Correspondence.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

6. Recommendation from Dr. Chad Stennett, Medical Director and Corporation Counsel regarding the disability retirement of the following members:

Non-Duty Disability

(None)

Duty Disability

(None)

No action necessary on this item.

7. Recommendation from Dr. Stennett, Medical Director and Corporation Counsel regarding re-examination(s) for disability retiree members:

(None)

No action necessary on this item.

8. Appointment of Retirement Commission Committee Assignments by the Chairperson. (Rules of Procedure Policy)

Chair Wilson appointed the following Committee(s) assignments:

**Audit Committee**

Henry Wilson  
Frank Simone  
Denis Martin  
Tom Yee  
Ron Yee  
Elizabeth Misuraca

**Personnel Committee**

Henry Wilson  
Frank Simone  
Denis Martin  
Tom Yee  
Ron Yee  
Elizabeth Misuraca

**Policy Committee**

Henry Wilson  
Frank Simone  
Denis Martin  
Tom Yee  
Ron Yee  
Elizabeth Misuraca

Frank Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Confirm the Committee assignments by the Chair.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

9. Consideration of approval of the Retirement Commission Authorized Signer(s) for Calendar Year 2025.

Mr. Simone moved the adoption of the following resolution:

WHEREAS, the Wayne County Employees' Retirement System (the "Retirement System") is established and administered pursuant to the provisions of (a) Public Act 156, of 1851, Section 12a added by Public Act 249 of 1943, as amended ("County Pension Plan Act"), [MCL 46.12a]; (b) the Wayne County Employees' Retirement System Ordinance, as amended ("Retirement Ordinance"); (c) applicable collective bargaining agreements; and (d) applicable state and federal laws including, but not limited to Public Act 314 of 1965, as amended ("Act 314") [MCL 38.1132 *et seq.*], and

WHEREAS, the Wayne County Employees' Retirement Commission (the "Retirement Commission") is vested with the authority and fiduciary responsibility for the proper administration, management and operation of the Retirement System, and

WHEREAS, in carrying out the general administration, management and operation of the Retirement System, the Retirement Commission and its representatives (i.e. Executive Director, Deputy Director, and other staff as directed), are from time to time required to execute various agreements, contracts, checks, authorizations, and other legally binding documentation in conjunction with the administration, management and operation of Retirement System business, and

WHEREAS, the Retirement Commission has promulgated and published its Rules of Procedure which apply to this Resolution in the appropriate case, and

WHEREAS, the Retirement Commission desires to identify its incumbent members and authorized representatives who are authorized to execute such documentation on behalf of the Retirement System, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, that the Chairperson and Vice Chairperson of the Wayne County Employees' Retirement Commission are hereby authorized to sign all legally binding documentation requiring the signature of the investment fiduciary of the Retirement System after approval of the Wayne County Employees' Retirement Commission (including but not limited to investment management agreements and other investment-related documents, professional service provider contracts, office building lease, requests for proposal and requests for information documents), and further

RESOLVED, that the Retirement System's Executive Director and Deputy Director are hereby authorized to execute all other documentation as may be necessary in the conduct of the day-today administration, management and operation of the Retirement System (including but not limited to custodian bank vouchers and operations, contracts and agreements referred to in the Retirement Commission's Policies and Procedures, deferred compensation plan distribution authorizations, defined contribution plan loan authorizations and distributions, and distributions pursuant to approved domestic relations orders), and further



RESOLVED, that the Retirement System's Executive Director is hereby authorized to designate one or more members of the Retirement System staff (in addition to the Deputy Director) to execute such documentation as may be necessary in the conduct of the day-to-day administration, management and operation of the Retirement System (including but not limited to custodian bank vouchers and operations, deferred compensation plan distribution authorizations, defined contribution plan loan authorizations and distributions, and distributions pursuant to approved domestic relations orders), and further

RESOLVED, that the following sample signatures are provided as evidence of the incumbency of the foregoing individuals as has been requested by the custodian bank and certain investment managers:

Henry Wilson, Chair \_\_\_\_\_(Signature on file)\_\_\_\_\_

Francesco (Frank) Simone, Vice Chair \_\_\_\_\_(Signature on file)\_\_\_\_\_

Robert J. Grden, Executive Director \_\_\_\_\_(Signature on file)\_\_\_\_\_

Gerard Grysko, Deputy Director \_\_\_\_\_(Signature on file)\_\_\_\_\_

and further

RESOLVED, that copies of this incumbency certificate and Resolution shall, from time to time, be provided to third parties upon their request as evidence of the Retirement System's authorized signatories.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

- 10. Consideration of a verbal report from Committee Chair, Frank Simone regarding the Audit Committee meeting of January 27, 2025.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report from Committee Chair, Frank Simone, regarding the Audit Committee meeting of January 27, 2025.

The motion was supported by Denis Martin and carried unanimously 7-0.

Assad Turfe entered the meeting at 10:26 am.

- 11. Consideration of the December flash report on the Defined Benefit Plan from Titan Wealth Advisors.

Denis Martin exited at 10:36 am.

Bruce Campbell exited at 10:38 am.

Denis Martin re-entered at 10:39 am.

Bruce Campbell re-entered at 10:40 am.

Frank Simone exited at 10:48 am.

Frank Simone re-entered at 10:52 am.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the December flash report on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported by Mr. Tom Yee and carried unanimously 8-0.

12. Consideration of a status update on the Defined Benefit Plan from Titan Wealth Advisors.

Frank Simone exits at 11:02 am.

Annie Hussein entered the meeting at 11:03 am.

Frank Simone re-entered 11:05 am.

Denis Martin and Shadi Maasri exit at 11:20 am.

Denis Martin and Shadi Maasri re-enter at 11:22 am.

Gerard Grysko exits at 11:23 am.

Gerard Grysko re-enters at 11:26 am.

Bruce Campbell exits at 11:38 am.

Bruce Campbell re-enters at 11:41 am.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the verbal status update on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported by Ms. Misuraca and carried unanimously 8-0.

13. Consideration of an update by staff regarding the Retirement Commissioner orientation for Denis Martin on January 21, 2025.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the update by staff regarding the Retirement Commissioner orientation for Denis Martin on January 21, 2025.

The motion was supported by Mr. Simone and carried unanimously 8-0.

14. Consideration of an update from staff on the Service Provider Disclosure Policy.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report from staff on the Service Provider Disclosure Policy.

The motion was supported by Mr. Martin and carried unanimously 8-0.

15. Consideration of a confidential legal report from VanOverbeke, Michaud & Timmony, P.C.

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call, is required for this motion.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the verbal legal report from VanOverbeke, Michaud & Timmony, P.C.

The motion was supported by Mr. Tom Yee and carried unanimously 8-0.

16. Public Comment.

Kathleen Colin addressed the Retirement Commission.

17. Reconsiderations.

None.

18. Such other Matters.

None.

19. Adjournment.

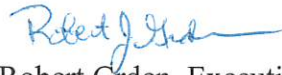
Mr. Simone moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 8-0.



There being no further business to come before the Board the meeting was adjourned at 11:47 am subject to the call of the Chair.

Respectfully submitted,



Robert Grden, Executive Director  
Wayne County Employees' Retirement System