

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING**

**January 29, 2018
9:15 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Francesco Simone	ELECTED MEMBERS TO THE BOARD
Henry Wilson	
Tina Turner	
Tom Yee	
Hugh Macdonald	
Gary Woronchak, Chairman Wayne County Commission	EX-OFFICIO MEMBER

Absent:

Elizabeth Misuraca	ELECTED MEMBERS TO THE BOARD
Tony Saunders Office of the Wayne County Executive	EX-OFFICIO MEMBER

Others Present:

Robert Grden, Gerard Grysko, Wendy Foster, Anwar Hussein, Felicia Hollis, Kevin Kavanagh, Alan Helmkamp, Drew Van de Grift, Tracy McAllister, Brian Green, Robert Abb, Scott Lites, Bobby Hawkins, Donald Gray and Kathleen Colin.

1. Call to Order at 9:21 am.

2. Roll Call;

Present: Tina Turner, Henry Wilson, Francesco Simone, Tom Yee, Hugh Macdonald and Gary Woronchak.

Absent: Elizabeth Misuraca and Tony Saunders.

Mr. Robert Abb from VanOverbeke, Michaud & Timmony, P.C. entered the meeting at 9:21 am.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Excuse the absence of Commissioner, Elizabeth Misuraca from the meeting.

The motion was supported by Mr. Macdonald carried unanimously 6-0.

3. Consideration of the election of Chairperson of the Wayne County Employees' Retirement Commission for calendar year 2018.

Acting Chairwoman Turner asked for nominations.

Mr. Macdonald nominated Francesco Simone for Chairperson.

Ms. Turner asked for other nominations.

There were no other nominations.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Elect Mr. Francesco Simone, Chair of the Wayne County Employees' Retirement Commission for calendar year 2018.

The motion was supported by Mr. Wilson carried unanimously 6-0.

Mr. Simone assumed the chair.

4. Consideration of the election of Vice-Chairperson of the Wayne County Employees' Retirement Commission for calendar year 2018.

Chairman Simone asked for nominations.

Ms. Turner nominated Henry Wilson for Vice- Chair.

Mr. Simone asked for other nominations.

There were no other nominations.

Ms. Turner moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Elect Mr. Henry Wilson as Vice- Chair of the Wayne County Employees' Retirement Commission for calendar year 2018.

The motion was supported by Mr. Wilson carried unanimously 6-0.

5a. Approval of minutes of the meeting of Dec 18, 2017.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the Minutes and Approve the Minutes of December 18, 2017.

The motion was supported by Mr. Woronchak and carried unanimously 6-0.

5b. Applications for retirement.

Mr. Wilson moved for the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Woronchak carried unanimously 6-0.

APPLICATIONS		
Name	Dept.	Retirement Date
Phillip Belcher	M& B	2/1/2018
Lynn Lesnick	M&B	2/1/2018
Marcos Valdez	WCS	2/1/2018
Janice Clarke	DPS	2/1/2018
Beverly Collins	Reg of Deeds	2/1/2018
Kervin Lewis	WCAA	3/1/2018

DISABILITY APPLICATIONS		
Name	Dept.	Application Date
(None)		

5c. Removals from pension payroll because of death.

Mr. Wilson moved the adoption of the following resolution:



RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be removed from the pension payroll because of their deaths on the indicated dates;

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Woronchak and carried unanimously 6-0.

DEATHS	
Name	
George R. Young	Gabrielle Lanzon
Nellie Askew	Odessa Smith
Roland Muirhead	Vincenzo Simonetti
Richard Jagiello	Bobbie Christy
William Clark	Florence Anderson
John Makarchuk	Marilyn Turk
Timothy Charlton	Clayton Ransaw
Phillip Dane	Rosiland Howard
Willie Chambers	Jessie Pegrin
Earl Michling	Leslie Simonovits
Mary Olivero	Patricia Lafayette
Martha Bradford	Kristen Dennard
Karl Brown	Ann Brewer
Harvey Royal	Lorraine Johnson
Sean Brosnan	Ruth Holmes
Alma Coleman	Kay Baxter-Foxworthy
Ali Hussein	Eileen Klick

5d. Retirement Allowances.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Woronchak and carried unanimously 6-0.

NEW RETIREES			
Name	Dept.	Name	Dept.
Donneze Richardson	DHVCW	Marcos Valdez	WCS
Mayola Jones	WCS	Beverly Collins	ROD
Janice Clarke	DPS	Phillip H. Belcher	M & B
Lynn M Lesnick	M&B		

- 5e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Woronchak and carried unanimously 6-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)

Name	Effective Date
Sandra Tates	02/01/18
Carol Clements	01/01/18
Eric Schear	01/01/18
Linda Allen	01/01/18
Nolan Turner	12/01/17

ADJUSTMENTS

Name	Adjustment Date
David Stubbs	2/1/2018
James Noland, Jr.	02/01/18

ADJUSTMENTS TO CONTRIBUTIONS ONLY

Name	Adjustment Date
Livia Calderoni	01/01/18

- 5f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Mr. Woronchak and carried unanimously 6-0.

RE-CALCULATIONS

Name	Conversion Date
(None)	



POP-UPS	
Name	Pop-Up Date
Jean Like	1/1/2018
Natalie Katkowsky	12/1/2017
Ronald Laszczak	12/1/2017
Carolyn Packer-Bell	5/1/2017
Nancy Rowles	2/1/2018
Raymond Trojan	1/1/2018

5g. January stipends of \$145,999.25 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the January stipends of \$145,999.25 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Woronchak and carried unanimously 6-0.

5h. Correspondence.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Remove from the consent agenda the following correspondence, Prudential Defined Contribution Share Class Changes Jan 17, 2018 and move to the agenda of February 2, 2018; and further

RESOLVED, to Accept the remaining correspondence.

The motion was supported by Mr. Woronchak and carried unanimously 6-0.

6. Consideration of a request to rescind the retirement application for Michael Garza approved at the meeting of November 29, 2017.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Rescind the retirement application for Michael Garza.

The motion was supported by Ms. Turner and carried unanimously 6-0.

7. Approval of meeting minutes for the closed session(s) of December 18, 2017.

Ms. Turner moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the Minutes and Approve the minutes for the closed session(s) of December 18, 2017.

The motion was supported by Mr. Wilson and carried 5-0-1 with Mr. Woronchak abstaining. (Mr. Woronchak abstained because he was absent the meeting of December 18, 2017)

8. Recommendation from Dr. Vosburgh, Medical Director regarding the disability retirement of the following members:

Non-Duty Disability

Connie Phillips

Shawnta Pope

Duty Disability

(None)

Ms. Tracy McAllister of Wayne County Corporation Counsel entered the meeting and moved to the table at 9:29 am.

Mr. Wilson made a motion to go into Closed Session pursuant to the provisions of the Michigan Open Meetings Act, M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Physician-Patient Privilege, noting that a roll call is required for this motion. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A 15.231 *et seq.* The agenda item to be discussed is #8.

The motion was supported by Mr. Woronchak and carried unanimously 6-0 with a roll call vote, Francesco Simone - yes, Henry Wilson - yes, Tina Turner- yes, Tom Yee – yes, Hugh Macdonald – yes, Gary Woronchak - yes.

The Retirement Commission went into closed session at 9:30 am.

The Retirement Commission came out of closed session at 9:36 am.

Mr. Woronchak moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report by Corporation Counsel regarding disability retirement(s); and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and Corporation Counsel; and further

RESOLVED, to Approve the non duty disability and that further exams if required will be determined by the Retirement Commission for:

Non-Duty Disability

Connie Phillips

Shawnta Pope

The motion was supported by Ms. Turner and carried unanimously 6-0.

Ms. McAllister exited the meeting at 9:37 am.

Mr. Green of AndCo Consulting entered the meeting at 9:37 am.

10. Appointment of Retirement Commission Committee Assignments by the Chairperson.

Chairman Simone appointed the following Committee(s) assignments:

Audit Committee

Tina Turner
Henry Wilson
Francesco Simone
Tom Yee
Elizabeth Misuraca
Hugh Macdonald

Personnel Committee

Tina Turner
Henry Wilson
Francesco Simone
Tom Yee
Elizabeth Misuraca
Hugh Macdonald

Policy Committee

Tina Turner
Henry Wilson
Francesco Simone
Tom Yee
Elizabeth Misuraca
Hugh Macdonald

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Confirm the committee assignments by the Chairperson.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

11. Consideration of approval of the Retirement Commission Authorized Signer(s) for calendar year 2018.

Mr. Macdonald moved the adoption of the following resolution:

WHEREAS, the Wayne County Employees' Retirement System (the "Retirement System") is established and administered pursuant to the provisions of (a) Public Act 156, of 1851, Section 12a added by Public Act 249 of 1943, as amended ("County Pension Plan Act"),



[MCL 46.12a]; (b) the Wayne County Employees' Retirement System Ordinance, as amended ("Retirement Ordinance"); (c) applicable collective bargaining agreements; and (d) applicable state and federal laws including, but not limited to Public Act 314 of 1965, as amended ("Act 314") [MCL 38.1132 *et seq.*], and

WHEREAS, the Wayne County Employees' Retirement Commission (the "Retirement Commission") is vested with the authority and fiduciary responsibility for the proper administration, management and operation of the Retirement System, and

WHEREAS, in carrying out the general administration, management and operation of the Retirement System, the Retirement Commission and its representatives (i.e. Executive Director, Deputy Director, and other staff as directed), are from time to time required to execute various agreements, contracts, checks, authorizations, and other legally binding documentation in conjunction with the administration, management and operation of Retirement System business, and

WHEREAS, the Retirement Commission has promulgated and published its Rules of Procedure which apply to this Resolution in the appropriate case, and

WHEREAS, the Retirement Commission desires to identify its incumbent members and authorized representatives who are authorized to execute such documentation on behalf of the Retirement System, therefore be it

RESOLVED by the Wayne County Employees' Retirement Commission, that the Chairperson and Vice Chairperson of the Wayne County Employees' Retirement Commission are hereby authorized to sign all legally binding documentation requiring the signature of the investment fiduciary of the Retirement System after approval of the Wayne County Employees' Retirement Commission (including but not limited to investment management agreements and other investment-related documents, professional service provider contracts, office building lease, requests for proposal and requests for information documents), and further

RESOLVED, that the Retirement System's Executive Director and Deputy Director are hereby authorized to execute all other documentation as may be necessary in the conduct of the day-to-day administration, management and operation of the Retirement System (including but not limited to custodian bank vouchers and operations, contracts referred to in the Rules of Procedure which do not exceed a therein-specified dollar amount, deferred compensation plan distribution authorizations, defined contribution plan loan authorizations and distributions, and distributions pursuant to approved domestic relations orders), and further

RESOLVED, that the Retirement System's Executive Director is hereby authorized to designate one or more members of the Retirement System staff (in addition to the Deputy Director) to execute such documentation as may be necessary in the conduct of the day-to-day administration, management and operation of the Retirement System (including but not limited to custodian bank vouchers and operations, deferred compensation plan distribution authorizations, defined contribution plan loan authorizations and distributions, and distributions pursuant to approved domestic relations orders), and further



RESOLVED, that the following sample signatures are provided as evidence of the incumbency of the foregoing individuals as has been requested by the custodian bank and certain investment managers:

Francesco Simone, Chairperson _____ (Signature on file)

Henry Wilson, Vice Chairperson _____ (Signature on file)

Robert J. Grden, Executive Director _____ (Signature on file)

Gerard Grysko, Deputy Director _____ (Signature on file)

and further

RESOLVED, that copies of this incumbency certificate and Resolution shall, from time to time, be provided to third parties upon their request as evidence of the Retirement System's authorized signatories.

The motion was supported by Ms. Turner and carried unanimously 6-0.

12. Consideration of an update by staff on the notification to Retirement Commissioners regarding selection of expense form reimbursement/advance option.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the notification to Retirement Commissioners regarding selection of expense form reimbursement/advance option.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

13. Consideration of a legal report from VanOverbeke, Michaud & Timmony, P.C. regarding Protecting Local Government Retirement and Benefits Act-Public Act 202 of 2017.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the a legal report dated January 5, 2018 from VanOverbeke, Michaud & Timmony, P.C. regarding Protecting Local Government Retirement and Benefits Act-Public Act 202 of 2017.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

Mr. Green of AndCo Consulting moved to the table at 9:55 am.



14. Consideration of the December flash report on the Defined Benefit Plan from AndCo Consulting.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the December flash report on the Defined Benefit Plan from AndCo Consulting.

The motion was supported by Ms. Turner and carried unanimously 6-0.

Mr. Scott Lites of Plunkett Cooney entered the meeting and moved to the table at 10:18 am.

9. Consideration of a litigation report from Scott Lites of Plunkett Cooney regarding Iridium Consulting.

Mr. Wilson made a motion to go into Closed Session pursuant to M.C.L.A 15.268(e) which permits a Public Body to consult with its attorney regarding trial or settlement strategy in connection with specific pending litigation, but only if an open meeting would have a detrimental financial effect on the litigation or settlement position of the public body. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A. 15.231 *et seq.* The agenda item to be discussed is #9.

The motion was supported by Ms. Turner and carried unanimously 6-0 with a roll call vote, Francesco Simone - yes, Henry Wilson - yes, Tina Turner - yes, Tom Yee – yes, Hugh Macdonald – yes, Gary Woronchak - yes.

The Retirement Commission went into closed session at 10:18 am.

The Retirement Commission came out of closed session at 11:00 am.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the litigation report from Scott Lites of Plunkett Cooney regarding Iridium Consulting; and further

RESOLVED, to Reaffirm the authorization of Henry Wilson, Gerard Grysko and Robert Grden to represent the Retirement Commission at the facilitation for Iridium Consulting litigation.

The motion was supported by Mr. Woronchak and carried unanimously 6-0.

Mr. Lites exited the meeting at 11:01 am.

15. Consideration of the defined benefit plan, status update from AndCo Consulting.

Mr. Macdonald moved the adoption of the following resolution:



RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the defined benefit plan verbal status update from AndCo Consulting.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

16. Consideration of a recommendation by AndCo Consulting on the Tortoise Direct Opportunities Fund, LP Limited Partners consent form.

Ms. Turner moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the recommendation by AndCo Consulting on the Tortoise Direct Opportunities Fund, LP Limited Partners consent form.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

17. Consideration of a legal report from VanOverbeke, Michaud & Timmony, P.C. regarding Tortoise Direct Opportunities Fund, LP Limited Partners consent form.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VanOverbeke, Michaud & Timmony, P.C. regarding Tortoise Direct Opportunities Fund, LP Limited Partners consent form.

The motion was supported by Ms. Turner and carried unanimously 6-0.

18. Consideration of approval and authorization of Tortoise Direct Opportunities Fund, LP Limited Partners consent form.

Ms. Turner moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the Tortoise Direct Opportunities Fund, LP Limited Partners consent form; and further

RESOLVED, to Authorize the Chair or Vice Chair to execute the agreement.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

19. Consideration of recommendation by AndCo Consulting on the Limited Partner Consent and Waiver for Rizvi Opportunistic Equity Fund, L.P. and Rizvi Opportunistic Equity Fund (TI), L.P.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the recommendation by AndCo Consulting on the Limited Partner Consent and Waiver for Rizvi Opportunistic Equity Fund, L.P. and Rizvi Opportunistic Equity Fund (TI), L.P.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

20. Consideration of a legal report from VanOverbeke, Michaud & Timmony, P.C. regarding the Limited Partner Consent and Waiver for Rizvi Opportunistic Equity Fund, L.P. and Rizvi Opportunistic Equity Fund (TI), L.P.

Mr. Woronchak moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VanOverbeke, Michaud & Timmony, P.C. regarding the Limited Partner Consent and Waiver for Rizvi Opportunistic Equity Fund, L.P. and Rizvi Opportunistic Equity Fund (TI), L.P.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

21. Consideration of approval and authorization of the Limited Partner Consent and Waiver for Rizvi Opportunistic Equity Fund, L.P. and Rizvi Opportunistic Equity Fund (TI), L.P.

Mr. Woronchak moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Reject and vote no on the Limited Partner Consent and Waiver for Rizvi Opportunistic Equity Fund, L.P. and Rizvi Opportunistic Equity Fund (TI), L.P., and further

RESOLVED, to Request AndCo Consulting to communicate the decision to Rizvi management.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

22. Consideration of an verbal report from Committee Chair, Elizabeth Misuraca regarding the Personnel Committee meeting on January 25, 2018.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal update from Committee Vice-Chair, Henry Wilson on the Personnel Committee meeting of January 25, 2018.

The motion was supported by Ms. Turner and carried unanimously 6-0.

23. Consideration of an verbal report from Committee Chair, Hugh Macdonald regarding the Audit Committee meeting of January 25, 2018.



Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal update from the Audit Committee meeting of January 25, 2018.

The motion was supported by Ms. Turner and carried unanimously 6-0.

24. Consideration of a report from Executive Director, Robert Grden and VanOverbeke, Michaud & Timmony, P.C. on the Defined Benefit Plan Investment Consultant contract with AndCo Consulting.

Ms. Turner moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass for the day the Defined Benefit Plan Investment Consultant contract with AndCo Consulting.

The motion was supported by Mr. Woronchak and carried unanimously 6-0.

25. Consideration of an extension for the Medical Director Contract expiring March 1, 2018.

Ms. Turner moved the adoption of the following resolution:

WHEREAS, the Retirement Commission review the service of the Medical Director for 2017 and the cost associated with the service, and

WHEREAS, the Medical Director contract allows the Retirement Commission to approve yearly extensions, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Authorize the one year extension for the Medical Director Contract expiring March 1, 2018; and further

RESOLVED, to Authorize the Executive Director to execute the one year extension agreement.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

26. Such other Matters.

Mr. Woronchak and Mr. Grden updated the Retirement Commission regarding the County of Wayne potential proposal for an investment from the Retirement System regarding computer software enhancement project.

Mr. Macdonald reminded the Retirement Commission had previously stated that prior to any review by the Retirement Commission a legal opinion by the County would have to be provided that the investment is permissible under Public Act 314 and further the Investment Consultant would need to review the proposal for suitability.



Mr. Macdonald requested an update on the County Commission Pension enhancement plan.

Mr. Woronchak stated that an update will be provided next month.

27. Reconsiderations.

There were no reconsiderations.

28. Public Comment.

Ms. Kathleen Colin, Director of Investments Oppenheimer & Co, Inc. and president of the National Association of Securities Professionals (NASP) spoke about the NASP annual conference on June 4-6, 2018 in Houston, Texas and extended an invitation to the Retirement Commissioners. The NASP conference has also been approved as a CPE credits provider.

29. Adjournment.

Mr. Macdonald moved to adjourn the meeting.

The motion was supported by Ms. Turner and carried unanimously 6-0.

There being no further business to come before the Board the meeting was adjourned at 11:52 am subject to the call of the Chair.

VOUCHERS RETIREMENT EXPENSE FUND

28 Associates, LLC	Lease for February 2018	16,701.87
28 Associates, LLC	Electric billing period: 1/10/18 reading	428.88
Absopure	Water	343.65
AndCo Consulting, LLC	Performance evaluation and consulting services 10/01/2017-12/31/2017	62,500.00
City of Detroit/ MPD	Parking for February 2018	1,100.00
Direct TV	Charges for service period: 12/18/17-01/17/18	58.99
Earnest Partners, LLC	Management fee quarter ending 12/31/17	74,329.88
Gabriel, Roeder, Smith & Co	Actuarial services for Nov-Dec 2018	16,000.00
Gabriel, Roeder, Smith & Co	EDRO service for October 12, 2017	1,300.00
Gabriel, Roeder, Smith & Co	EDRO service for October 12, 2017	1,100.00
Gabriel, Roeder, Smith & Co	For production of info and required schedules associated with GASB statements, report dated Oct 13, 2017	25,000.00
George Johnson & Company	Audit of financial statements payment	12,491.75
Gerard J Grysko Consulting LLC	Service for the month of December, 2017	10,800.00
Grden, Robert	SIT conf. Feb., 2018, airfare for Robert Grden	561.60
Grden, Robert	SIT conf. Feb., 2018, airfare for Hugh Macdonald	561.60
Grden, Robert	SIT conf. Feb., 2018, airfare for Tom Yee	662.00
Grysko, Gerard	Board lunch 11/29/2017	190.53
Haug, Matthew	Mileage reimbursement.	26.75
Loomis Sayles & Company, L. P.	Management fee quarter ending 12/31/17	25,040.33
NorthPointe Capital LLC	Management fee quarter ending 12/31/17	52,035.95
Providence Occupational Health Partners	Medical Director(Dr.Vosburgh) Aug- Nov 2017 retainer fee	800.00
Providence Occupational Health Partners	Medical Director(Dr.Vosburgh) exam fees	475.00

VOUCHERS RETIREMENT EXPENSE FUND		
Quill Corporation	Office supplies	611.37
Raze-It Printing, Inc.	Business cards	63.00
Reinhart Partners, Inc.	Management fee quarter ending 12/31/17, mid cap	60,701.00
Sterling Office Systems	Quarterly copier maintenance, period 10/01/17-03/31/18	904.90
Turner, Tina	SIT conf. Feb., 2018, airfare	532.60
VanOverbeke Michaud & Timmony, P. C.	Legal fees 11/1/2017-12/31/2017	26,503.50
Verizon Wireless	Billing period Nov 11 - Dec 10, 2017	191.59
Wolverine Solutions Group	Printing service	3,985.27
	Total	\$395,902.01

DEFINED BENEFIT PLAN PENSION PAYROLL	
WCERS DB Pension Payroll, dated Jan 2nd, 2018	
County Payroll	10,455,713.03
County pre-Medicare stipend, Ordinance No. 2015-610	145,999.25
Airport Payroll	709,864.09
Total Pension dated Jan 2nd, 2018	\$ 11,311,576.37

Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System

