

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION  
REGULAR MEETING**

**January 30, 2023  
10:00 am**

**28 WEST ADAMS, 18<sup>TH</sup> FLOOR  
CONFERENCE ROOM  
GRAND PARK CENTRE  
DETROIT, MICHIGAN 48226**

**Commissioners Present:**

Henry Wilson, Acting Chair  
Cassandra McDonald  
Frank Simone  
Tom Yee  
Elizabeth Misuraca  
Ron Yee

**ELECTED MEMBERS TO THE BOARD**

Assad Turfe  
Office of the Wayne County Executive

**EX-OFFICIO MEMBER**

**Absent:**

Alisha Bell, Chair excused  
Wayne County Commission

**EX-OFFICIO MEMBER**

**Others Present:**

Robert Grden, Gerard Grysko, Bruce Campbell, Robert Abb, Brian Green, Mike Holycross,  
Kathleen Colin.

1. Call to Order at 10:00 am.

2. Roll Call.

Present: Henry Wilson; Acting Chair, Frank Simone, Cassandra McDonald, Tom Yee, Elizabeth Misuraca, Ron Yee, Assad Turfe.

Absent: Alisha Bell.

Mr. Robert Abb from VanOverbeke, Michaud & Timmony, P.C. entered the meeting at 10:00 am.

3. Consideration of the certification of Ronald Yee as the elected Retirement Commissioner-Retiree Member for the term beginning January 1, 2023, to December 31, 2026.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the certification of Ronald Yee as the elected Retirement Commissioner-Retiree Member for the term beginning January 1, 2023, to December 31, 2026.

The motion was supported by Mr. Turfe and carried unanimously 7-0.

4. Consideration of the election of Chairperson of the Wayne County Employees' Retirement Commission for calendar year 2023.

Acting Chair Wilson asked for nominations.

Mr. Tom Yee nominated Henry Wilson for Chair.

Ms. McDonald supported the nomination.

Acting Chair Wilson asked for other nominations 3 times.

There were no other nominations.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Elect Henry Wilson, Chair of the Wayne County Employees' Retirement Commission for calendar year 2023.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

Henry Wilson assumed the position of Chair.

5. Consideration of the election of Vice-Chairperson of the Wayne County Employees' Retirement Commission for calendar year 2023.

Chair Wilson asked for nominations.

Ms. McDonald nominated Frank Simone for Vice- Chair.

Mr. Tom Yee supported the nomination.

Chair Wilson asked for other nominations 3 times.

There were no other nominations.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Elect Frank Simone as Vice- Chair of the Wayne County Employees' Retirement Commission for calendar year 2023.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

6a. Approval of minutes of the meeting of December 19, 2022.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of December 19, 2022.

The motion was supported by Ms. McDonald and carried 6-0-1 with Mr. Ron Yee abstaining. (Mr. Ron Yee abstained as he was just elected)

6b. Applications for retirement.

Mr. Simone moved for the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

## APPLICATIONS

Name	Dept.	Retirement Date
Soumaya A Harb	WCS	02/06/2023
Jack Miller	DOE	02/01/2023
Ilona Varga	Commission	01/15/2023
Kurt Gloger	WCAA	02/01/2023
Dino Santori	WCAA	02/01/2023
Carol Malone	WCAA	02/01/2023
Cynthia Moulden	Treas.	02/01/2023
Michael Sosnowski Jr.	Commission	02/01/2023
Linda Barczyk	WCAA	02/01/2023

## APPLICATIONS

Name	Dept.	Retirement Date
Cheryl Beatty	WCS	02/10/2023
Feliesha R. Alexander	Alt Payee	01/01/2023
Marlene Dziurda	DPS	04/01/2023
Ingrid Woods	HHVS	04/01/2023
Timothy Callahan	WCAA	03/01/2023
Phillip Lindenmuth	WCAA	03/01/2023

## DISABILITY APPLICATIONS

Name	Dept.	Application Date
(None)		

6c. Removals from pension payroll because of death.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be removed from the pension payroll because of their deaths on the indicated dates, and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

## DEATHS

Name	
Michael Farrell	Iris Wilson
Joanne Tyrrell	Edith Sweetwine
Audrey Waraksa	Grace Ann Loper
Eleanor English	Helen Thurston
Almenia Griggs	Gerhard Ritsema
Yung A. Chung	Richard Viecegli
Nancy Hunter	Ruth Lapham
Kathy Ellis	Robert Schmidt
Virginia Zwickey	Ruth Brown-Evans
Beverly Cade	Kathryn Adams
Aaron Douglas	Thelma Skinner
Eugenia Kent	David Carman
Helen Pluff	Herbert Million
Grace Grimes	Annie Scott
Josephine Johnson	Edward Tabaka
Helen O'Connor	Margaret Bower
Ruby Agee	Thelma Andrews

6d. Retirement Allowances.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

NEW RETIREES			
Name	Dept.	Name	Dept.
Feliesha R. Alexander		Cynthia Moulden	Treas
Ilona Varga	Commission	Darryl A Taylor	DPS
Linda Barczyk	WCAA	Jack Miller	DOE
Maria Morris	Cir Ct.	Roney Haywood	Pros Atty
Carol Malone	WCAA	Theodis Sims	WCS
Dino Santori	WCAA	Michael Sosnowski, Jr	Commission
Kurt Gloger	WCAA	Soumaya Harb	WCS
Robert Lovely	DPS	Cheryl Beatty	WCS

6e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)	
Name	Effective Date
Thomas E. Philport	12/01/2022
Theophilus Mixon, Jr	01/01/2023
Ryan Florios	01/01/2023
Marietta Spencer	01/01/2023
Kathleen Lormin	01/06/2023
Alonzo Mitchell	01/01/2023
Patricia Ways	01/05/2023
Adrienne Randle	01/01/2023
Deandra Lipscomb	01/01/2023
Denie Marks	01/01/2023
Cheryl Ford	01/01/2023

ADJUSTMENTS	
Name	Adjustment Date
Michael D Hill	02/01/2023
Johnnie Alexander	01/01/2023

ADJUSTMENTS TO CONTRIBUTIONS ONLY	
Name	Adjustment Date
(None)	

- 6f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

RE-CALCULATIONS	
Name	Conversion Date
(None)	

POP-UPS	
Name	Pop-Up Date
Harry Clark	01/01/2023
Gwendell Carr	12/01/2022
James Garber	01/01/2023
Don Lechvar	02/01/2023

- 6g. January stipends of \$144,059.44 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the January stipends of \$144,059.44 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

- 6h. Correspondence.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

Mr. Bruce Campbell of Wayne County Corporation Counsel was present to discuss any medical disability.

7. Recommendation from Dr. Andrew Vosburgh, Medical Director regarding the disability retirement of the following members:

Non-Duty Disability

(None)

Duty Disability

Floyd Anderson

Ms. Misuraca made a motion to go into Closed Session pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information that is subject to the Physician-Patient Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(h). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda items to be discussed are #7 and #8; and further

Pursuant to the provision of the Michigan Open Meeting Act, M.C.L. 15.267(2), which permits a Public Body to discuss closed session minutes that are not available to the public, noting that a roll call is required for this motion. This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #9.

The motion was supported by Ms. McDonald and carried unanimously 7-0 with a roll call vote, Henry Wilson – yes, Frank Simone - yes, Cassandra McDonald – yes, Tom Yee – yes, Elizabeth Misuraca – yes, Ron Yee – yes, Assad Turfe – yes.

The Retirement Commission went into closed session at 10:05 am.

The Retirement Commission returned to open session at 10:08 am with the following Commissioners present: Henry Wilson, Frank Simone, Cassandra McDonald, Tom Yee, Elizabeth Misuraca, Ron Yee, Assad Turfe.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass for the day the duty disability application for Floyd Anderson.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

8. Recommendation from Dr. Vosburgh, Medical Director and Corporation Counsel regarding re-examination(s) for disability retiree members:

Leon Jefferson

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report by Corporation Counsel regarding disability retirement(s); and further

RESOLVED, to Accept the Medical Director's report; and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and Corporation Counsel; and further

RESOLVED, to Continue on disability retirement and that further exam(s) if required will be determined by the Retirement Commission for:

Leon Jefferson

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

9. Consideration of meeting minutes for the closed session(s) of December 19, 2022.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the closed session #1 of December 19, 2022.

The motion was supported by Ms. McDonald and carried 5-0-2 with Mr. Tom Yee and Mr. Ron Yee abstaining. (Mr. Tom Yee abstained as he did not participate in the closed session due to a conflict of interest) (Mr. Ron Yee abstained as he was just elected)

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the closed session #2 of December 19, 2022.

The motion was supported by Ms. McDonald and carried 6-0-1 with Mr. Ron Yee abstaining. (Mr. Ron Yee abstained as he was just elected)

10. Appointment of Retirement Commission Committee Assignments by the Chairperson.

Chair Wilson appointed the following Committee(s) assignments:





**Audit Committee**

Henry Wilson  
Frank Simone  
Cassandra McDonald  
Tom Yee  
Elizabeth Misuraca  
Ron Yee  
Assad Turfe

**Personnel Committee**

Henry Wilson  
Frank Simone  
Cassandra McDonald  
Tom Yee  
Elizabeth Misuraca  
Ron Yee  
Assad Turfe

**Policy Committee**

Henry Wilson  
Frank Simone  
Cassandra McDonald  
Tom Yee  
Elizabeth Misuraca  
Ron Yee  
Assad Turfe

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Confirm the committee assignments by the Chair.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

11. Consideration of approval of the Retirement Commission Authorized Signer(s) for calendar year 2023.

Mr. Simone moved the adoption of the following resolution:

WHEREAS, the Wayne County Employees' Retirement System (the "Retirement System") is established and administered pursuant to the provisions of (a) Public Act 156, of 1851, Section 12a added by Public Act 249 of 1943, as amended ("County Pension Plan Act"), [MCL 46.12a]; (b) the Wayne County Employees' Retirement System Ordinance, as amended ("Retirement Ordinance"); (c) applicable collective bargaining agreements; and (d) applicable state and federal laws including, but not limited to Public Act 314 of 1965, as amended ("Act 314") [MCL 38.1132 *et seq.*], and

WHEREAS, the Wayne County Employees' Retirement Commission (the "Retirement Commission") is vested with the authority and fiduciary responsibility for the proper administration, management, and operation of the Retirement System, and

WHEREAS, in carrying out the general administration, management and operation of the Retirement System, the Retirement Commission and its representatives (i.e. Executive Director, Deputy Director, and other staff as directed), are from time to time required to execute various

agreements, contracts, checks, authorizations, and other legally binding documentation in conjunction with the administration, management and operation of Retirement System business, and

WHEREAS, the Retirement Commission has promulgated and published its Rules of Procedure which apply to this Resolution in the appropriate case, and

WHEREAS, the Retirement Commission desires to identify its incumbent members and authorized representatives who are authorized to execute such documentation on behalf of the Retirement System, therefore be it

RESOLVED by the Wayne County Employees' Retirement Commission, that the Chairperson and Vice Chairperson of the Wayne County Employees' Retirement Commission are hereby authorized to sign all legally binding documentation requiring the signature of the investment fiduciary of the Retirement System after approval of the Wayne County Employees' Retirement Commission (including but not limited to investment management agreements and other investment-related documents, professional service provider contracts, office building lease, requests for proposal and requests for information documents), and further

RESOLVED, that the Retirement System's Executive Director and Deputy Director are hereby authorized to execute all other documentation as may be necessary in the conduct of the day-to-day administration, management and operation of the Retirement System (including but not limited to custodian bank vouchers and operations, contracts referred to in the Rules of Procedure which do not exceed a therein-specified dollar amount, deferred compensation plan distribution authorizations, defined contribution plan loan authorizations and distributions, and distributions pursuant to approved domestic relations orders), and further

RESOLVED, that the Retirement System's Executive Director is hereby authorized to designate one or more members of the Retirement System staff (in addition to the Deputy Director) to execute such documentation as may be necessary in the conduct of the day-to-day administration, management and operation of the Retirement System (including but not limited to custodian bank vouchers and operations, deferred compensation plan distribution authorizations, defined contribution plan loan authorizations and distributions, and distributions pursuant to approved domestic relations orders), and further

RESOLVED, that the following sample signatures are provided as evidence of the incumbency of the foregoing individuals as has been requested by the custodian bank and certain investment managers:

Henry Wilson, Chair \_\_\_\_\_ (Signature on file)

Francesco (Frank) Simone, Vice Chair \_\_\_\_\_ (Signature on file)

Robert J. Grden, Executive Director \_\_\_\_\_ (Signature on file)

Gerard Grysko, Deputy Director \_\_\_\_\_ (Signature on file)

and further

RESOLVED, that copies of this incumbency certificate and Resolution shall, from time to time, be provided to third parties upon their request as evidence of the Retirement System's authorized signatories.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

12. Consideration of an annual report from staff on notification to Retirement Commissioners regarding selection of expense form reimbursement/advance option.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the notification to the Retirement Commissioners regarding selection of expense reimbursement/advance option in accordance with the Retirement System Education & Travel Expense Policy.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

13. Consideration of a of a verbal report from Committee Vice- Chair, Tom Yee regarding the Audit Committee meeting of January 26, 2023.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report from Committee Vice-Chair, Tom Yee regarding the Audit Committee meeting of January 26, 2023.

The motion was supported by Mr. Simone and carried unanimously 7-0.

14. Consideration of a report from Gabriel, Roeder, Smith & Company, dated January 20, 2023, on the GASB Statement 67/68 accounting and financial reporting for pensions.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the of a report from Gabriel, Roeder, Smith & Company, dated January 20, 2023, on the GASB Statement 67/68 accounting and financial reporting for pensions; and further

RESOLVED, to Authorize the distribution to the Office of the County Executive.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

15. Consideration of a report from Gabriel, Roeder, Smith & Company, dated January 19, 2023, on the Airport Authority Division of the Wayne County Employees' Retirement System GASB Statement 67/68 accounting and financial reporting for pensions.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report dated January 19, 2023, on the Airport Authority Division of the Wayne County Employees' Retirement System GASB Statement 67/68 accounting and financial reporting for pensions; and further

RESOLVED, to Authorize the distribution to the Wayne County Airport Authority.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

16. Consideration of a communication from George Johnson & Company regarding SAS No. 114.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the communication from George Johnson & Company regarding SAS No. 114.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

17. Consideration of the Fiscal Year Ending September 30, 2022, Audited Financial Statements for the Defined Benefit plans from George Johnson & Company.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Fiscal Year Ending September 30, 2022, Audited Financial Statements for the Defined Benefit plans from George Johnson & Company; and further

RESOLVED, to Authorize the distribution to the County Executive Office, the Wayne County Commission, the Wayne County Airport Authority, and as required by law.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

18. Consideration of the Fiscal Year Ending September 30, 2022, Audited Financial Statements for the Defined Contribution plans from George Johnson & Company.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Fiscal Year Ending September 30, 2022, Audited Financial Statements for the Defined Contribution plans from George Johnson & Company; and further

RESOLVED, to Authorize the distribution to the County Executive Office, the Wayne County Commission, the Wayne County Airport Authority, and as required by law.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

Mr. Brian Green and Mr. Mike Holycross from AndCo Consulting entered the meeting and moved to the table at 10:19 am.

19. Consideration of the December flash report on the Defined Benefit Plan from AndCo Consulting.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the December flash report on the Defined Benefit Plan from AndCo Consulting.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

20. Consideration of a status update on the Defined Benefit Plan from AndCo Consulting.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the verbal status update on the Defined Benefit Plan from AndCo Consulting.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

Chair Wilson called for a recess at 11:07 am.

The Retirement Commission returned to session at 11:13 am with the following Commissioners present: Henry Wilson, Frank Simone, Cassandra McDonald, Tom Yee, Elizabeth Misuraca, Ron Yee, Assad Turfe.

21. Consideration of an update from staff on the Service Provider Disclosure Policy Compliance.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the update from staff on the Service Provider Disclosure Policy Compliance.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

22. Consideration of an update by staff regarding the Retirement Commissioner orientation for Ronald Yee on January 17, 2023.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the update by staff regarding the Retirement Commissioner orientation for Ronald Yee on January 17, 2023.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

23. Consideration of a confidential legal report from VanOverbeke, Michaud & Timmony, P.C.

There was no confidential legal report, so no action was needed.

24. Public Comment.

Ms. Kathleen Colin addressed the Retirement Commission.

25. Reconsiderations.

There were no reconsiderations.

26. Such other Matters.

Mr. Simone moved the adoption of the following resolution:

WHEREAS, Hugh Macdonald began his career with the County of Wayne while working as a Clerk 1 on November 18, 1957, and

WHEREAS, he was first assigned to the Cashier's Office, and

WHEREAS, Mr. Macdonald was soon promoted to a Clerk 2 position, and

WHEREAS, he found a new position with the Wayne County Road Commission in May of 1960, and

WHEREAS, Mr. Macdonald and his staff assisted a newly acquired auditor in the first public entity in the State of Michigan to have the first CPA (Certified Public Accountant) audit in 1968, and

WHEREAS, Mr. Macdonald was appointed Chief of Staff at the Department of Environment, and

WHEREAS, Mr. Macdonald moved to Public Services (formerly the Road Commission) and worked on the cleanup project of a landfill at Warrendale Park where he assisted in the

County capping the landfill with a passing inspection with the Michigan Department of Natural Resources for a new soccer field, and

WHEREAS, He was elected as Union President of 1862 (AFSCME) where he fought to secure best wages, benefits, and working conditions for its members, and

WHEREAS, Mr. Macdonald retired in 2004 after working for over 45 years for the County, and

WHEREAS, Mr. Macdonald continued his service after retirement with Retiree Sub-Chapter 38 and served as its Secretary-Treasurer from its founding in 2004 through 2020. When retiree healthcare was threatened, Hugh worked to secure funding for a retiree healthcare stipend program to help retirees pay for rising medical care and coverage known as the "Macdonald Stipend," and

WHEREAS, Mr. Macdonald was elected to the Wayne County Employees' Retirement Commission in 2010 where he served as Chair of the Audit and Policy Committee, and

WHEREAS, as Chair of the Policy Committee, Mr. Macdonald helped draft and revise numerous policies and procedures to govern the administration, investment, and management of the Retirement System, and

WHEREAS, Mr. Macdonald set the standard by working with staff to prepare an industry leading codification of the Retirement System policies and procedures on which he worked so diligently, and

WHEREAS, as Chair of the Audit Committee, Mr. Macdonald oversaw the procurement process and helped draft, issue, and review numerous requests for proposals, always insisting that service providers working with the Retirement System lived up to the extraordinarily high standards he set for himself, and

WHEREAS, Mr. Macdonald meticulously reviewed the Retirement System's financial statements with the Audit Committee to ensure that every penny was properly accounts for and used properly, and

WHEREAS, During his tenure on the Retirement Commission, the funding balance increased from \$695,445,679 to over one (1) billion dollars in net assets in pension benefits while paying out over 1.5 billion dollars in retiree benefits, and

WHEREAS, during his tenure as Retirement Commissioner the County's funding ratio at the Retirement System has gone from 49% to 65%, and

WHEREAS, Mr. Macdonald was a member in good standing of the Michigan Association of Public Employee Retirement Systems, National Conference on Public Employees Retirement Systems, and the National Association of Government Defined Contribution Administrators, and

WHEREAS, Mr. Macdonald has been a positive mentor to numerous new Commissioners and Administrators during his time with the Wayne County Employees' Retirement System by willingly and enthusiastically sharing his accumulated knowledge to the best of his ability, and

WHEREAS, Mr. Macdonald has been a loving husband to his wife Marilyn for over 52 years and has been a respected professional in the public sector retirement system community as well as a friend to many, and

NOW THEREFORE BE IT RESOLVED AND AFFIRMED, that the Wayne County Employees' Retirement System Board of Commissioners does hereby gratefully appreciate and thank Hugh Macdonald for his tremendous dedication as well as long and loyal service to the Wayne County Board of Retirement Commissioners and all members of the Wayne County Employees' Retirement System and honors him for his services on the Commission, and

BE IT FURTHER RESOLVED, that this resolution be made part of the permanent records of the Wayne County Employees' Retirement System Board of Commissioners adopted this 30<sup>th</sup> day of January 2023.

The motion was supported by Ms. McDonald and carried unanimously 7-0.

Mr. Grden reminded the Commissioners of the MAPERS One Day Seminar on Friday, March 23, 2023.

Chair Wilson stated the Audit Committee meeting of Thursday, February 23, 2023, has been moved to Friday, February 24, 2023.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Authorize the Retirement System's Actuary, Gabriel, Roeder, Smith & Company (GRS), to submit a proposal to conduct and provide an educational study on plan design options to the Retirement Commission with an analysis of the implementation of a deferred retirement option plan (DROP) for all County employees modeled after the DROP provisions in effect for eligible members of the Detroit Police Officers Association.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

Mr. Campbell stated to the Retirement Commissioners, that he handled the previous Raymond Cochran litigation from 2011.

27. Adjournment.

Mr. Ron Yee moved to adjourn the meeting.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.





There being no further business to come before the Board the meeting was adjourned at 11:28 am subject to the call of the Chair.

Respectfully submitted,



Robert J. Grden, Executive Director  
Wayne County Employees' Retirement System

