

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING**

**March 27, 2017
9:15 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Tina Turner	ELECTED MEMBERS TO THE BOARD
Henry Wilson	
Francesco Simone	
Elizabeth Misuraca	
Hugh Macdonald 9:18 am	
Gary Woronchak, Chairman	EX-OFFICIO MEMBER
Wayne County Commission	

Absent:

Tony Saunders	EX-OFFICIO MEMBER
Office of the Wayne County Executive	

Others Present:

Robert Grden, Gerard Grysko, Kelly Tapper, Wendy Foster, Anwar Hussein, Felicia Hollis, Kevin Kavanagh, Alan Helmkamp, Tracy McAllister, Robert Abb, Jack Timmony, Jacqueline Sobczyk, Peter Brown, Judy Kermans, Carrie Hilgendorf, Scott Lites, Anthony Fuller, Donald Gray, Bobby Hawkins, Kathleen Colin and Arash Roshanrouz.



1. Call to Order at 9:15 am.

2. Roll Call;

Present: Tina Turner, Henry Wilson, Francesco Simone, Elizabeth Misuraca and Gary Woronchak.

Absent: Hugh Macdonald and Tony Saunders.

Mr. Jack Timmony, Mr. Robert Abb and Ms. Jacqueline Sobczyk from VanOverbeke, Michaud & Timmony, P.C. entered the meeting at 9:15 am.

3a. Approval of minutes of the meeting of February 27, 2017.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of February 27, 2017.

The motion was supported by Mr. Simone and carried unanimously 5-0.

3b. Applications for retirement.

Mr. Wilson moved for the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Simone and carried unanimously 5-0.

APPLICATIONS				
Emp. ID	Name	Dept.	Application Date	Retirement Date
19690	Gerald Tate	WCS	2/16/2017	3/16/2017
18955	Michael R. Clark	DPS	1/11/2017	4/1/2017
24847	Jerome J. Rossi	DHVCW	1/17/2017	4/1/2017
27050	Richard J. Forster	WCS	1/25/2017	4/1/2017
22636	Verrette Hyatt	CIR CT	2/10/2017	4/1/2017
25622	Jennifer Williams	WCAA	2/10/2017	4/1/2017
26956	Eric C. Anderson	DOE	2/22/2017	4/1/2017
32863	Veronica A. Renfroe	WCS	2/22/2017	4/1/2017
28375	Susan Owen	CIR CT	2/24/2017	4/1/2017
13652	Kathyleen Monroe	WCS	3/10/2017	4/12/2017

3c. Removals from pension payroll because of death.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be removed from the pension payroll because of their deaths on the indicated dates; and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Simone and carried unanimously 5-0.

DEATHS

Emp. ID	Name	Dept.	Retirement Option	Date of Death
09016	Frederick Montgomery	WCGH	100% joint & survivor equated	02/10/17
08723	Herbert Casselman	WCRC	Straight life equated	01/24/17
12094	Alfonso Newkirk	36th Dist. Crt/Bailiff	100% joint & survivor	02/09/17
14919	Robert Lesner	DPS	Straight life	01/27/17
10808	Arthur Wild	J & D Bus. Devel	50% joint & survivor	02/13/17
07048	Irene Arnosky	CIR. CT.	Straight life	02/08/17
08289A	Dorothy Wesolowicz	WCRC	100% joint & survivor	02/16/17
10654	Doris Aye	Deferred	Straight life accelerated	02/10/17
11121	Donald Moore	Purchasing	Straight life	02/08/17
09535	Emily Adams	DPS	Straight life equated	02/18/17
28681	Steven Hecmanczuk	DPS	100% joint & survivor	02/13/17
11526	Elihu Miles	WCAA	Benefits only	02/14/17
06696	Mildred Mormon	WCGH	Straight life equated	02/21/17
07886	Raymond Cade	DPS	50% joint & survivor equated	02/14/17
27480	Thelma Anderson	RETIREMENT	5 year period certain	02/22/17
10222	Robert Sikkelee	DPS	50% joint & survivor	02/13/17
09832A	Dorothy Pendracki	CO. CLK.	100% joint & survivor	02/06/17
06635A	Rose Marie Bauer	WCRC	100% joint & survivor equated	02/19/17
09268	Norman Piatt	WCGH	Straight life	02/19/17
03727	Ruth Blaharski	CO. CLK.	Straight life	2/17/2017
19327A	Paula Silverman Weberman	CIR. CT.	100% joint & survivor	2/15/2017
07130	Klemens Matuszewski	Bureau of Taxation	100% joint & survivor	2/13/2017
10430	Nancy Swan	DPS	50% joint & survivor	2/3/2017
10842	Michael Gary	DPS	Straight life	2/17/2017
03521	Eileen Crane	WCAA	Straight life equated	2/15/2017
07847	Mary E. Hunter	WCGH	50% joint & survivor	2/17/2017
06619	Charles VanDeusen	Deferred	100% joint & survivor equated	2/15/2017
04862	Edward O. Miller	WCRC	50% joint & survivor equated	2/23/2017
11539	Dorothy Schenden	HCS	Straight life	2/22/2017
20976	Jeanette Lattner	CO. CLK	N/A - Active Employee	2/28/2017
04502A	Georgia Harper	PROB. CT.	50% joint & survivor equated	3/3/2017
05661A	Sylvia Shepherd	WCRC	50% joint & survivor	2/22/2017
09109	Ruth H. Carter	PROB. CT.	Straight life equated	3/4/2017
07926	Catherine Mears	WCGH	Straight life equated	3/1/2017
10912	Gerald E. Elliott	DPS	100% joint & survivor	2/27/2017
08925	Clifford Rayl	WCGH	Straight life equated	3/2/2017
07879	John Dixon	WCGH	100% joint & survivor	2/27/2017
09091	Paul Haupricht	PROB. CT.	Straight life	2/25/2017



3d. Retirement Allowances.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Simone and carried unanimously 5-0.

NEW RETIREES						
Emp. ID	Name	Dept.	Plan	Reserve Transfer	Retirement Option	Retirement Pension
17772	Terrence Slater (Non-Duty Disability)	WCS	4	n/a	-	\$Refund (DC)
19690	Gerald Tate	WCS	2	\$8,024.62	50% joint & survivor	\$2,071.08 (DB)
18955	Michael R. Clark	DPS	2	n/a	5 year period certain accelerated	\$2,041.29/ \$834.96 (DB)
24847	Jerome J. Rossi	DHVCW	5	\$156,928.47	Straight life	\$1,431.22 (DB)/ \$Awaiting Funds (DC)
27050	Richard J. Forster	WCS	4	n/a	-	\$Leave w/Pru (DC)
22636	Verrette Hyatt	CIR CT	4	n/a	10 year period certain accelerated	\$183.28/\$74.81 (Deferred DB)/ \$Refund (Active DC)
25622	Jennifer Williams	WCAA	5A	\$158,163.26	Straight life	\$4,550.97 (DB)/ \$Leave w/Pru (DC)
26956	Eric C. Anderson	DOE	6	\$207,034.42	100% joint & survivor	\$3,210.83 (DB)/ \$Rollover (DC)
32863	Veronica A. Renfroe	WCS	4	n/a	-	\$Refund (DC)
28375	Susan Owen	CIR CT	4	n/a	-	\$Leave w/Pru (DC)
13652	Kathyleen Monroe	WCS	4	n/a	-	\$Refund (DC)

3e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Simone and carried unanimously 5-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)

Emp. ID	Name	Dept.	Plan	Effective Date	Reserve Transfer	Retirement Option	Retirement Pension

ADJUSTMENTS

Emp. ID	Name	Plan	Adjustment Date	Reserve Transfer	Retirement Option	Original Pension	Revised Pension
11353	Firmin J. Stepaniak, Jr	1	01/01/17	\$0.00	100% joint & survivor accelerated	\$1,653.49	\$2,573.49

ADJUSTMENTS TO CONTRIBUTIONS ONLY

Emp. ID	Name	Adjustment Date	Reserve Transfer	Retirement Option	Previous Contributions	Revised Contributions
33827	Matthew Figurski	04/01/17	\$19,277.13	100% joint & survivor	\$30,057.45	\$49,334.58
35595	Dawn Benette	03/01/17	\$78.88	Straight life accelerated	\$2,529.11	\$2,599.14
35547	Earlene Keys	03/01/17	\$253.73	5 year period certain accelerated	\$6,792.46	\$7,046.19
24828	Terry Brown	03/01/17	\$20,037.04	Straight life	\$189,052.44	\$209,089.48
17404	Tina Gibson	03/01/17	-\$0.23	Straight life	\$46,745.84	\$46,745.61
33747	Vera Smith	03/01/17	\$75,913.35	Straight life accelerated	\$6,321.04	\$82,234.39
32959	Renella Thomas	03/01/17	\$380.59	Straight life	\$12,025.94	\$12,406.53
18818	James Hinojosa	03/01/17	\$533.36	100% joint & survivor	\$203,109.00	\$203,642.36

3f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Mr. Simone and carried unanimously 5-0.

RE-CALCULATIONS

Emp. ID	Name	Conversion Date	Retirement Option	Previous Pension	Revised Pension

POP-UPS

Emp. ID	Name	Pop-Up Date	Retirement Option	Previous Pension	Revised Pension

3g. March stipend payments for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the March stipend payments for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Simone and carried unanimously 5-0.

Medical Stipend

Name	Amount
Abdenour,JoAnn	400.00
Adams,Constance Y	229.88
Allen,Ray M	613.02
Amalfitano, Frank E	1,226.03
Amer,Mahmoud M	613.02
Anthony,Reginald	400.00
Armaly,James C	1,226.03
Aulepp,Barbara M	800.00
Baldrige, Terence J	153.25
Bauman,Julie A	613.02
Baxter,Edward L	613.02
Beauregard,Joseph	613.02
Benoit,Jeffrey A	613.02
Bernardi,Mark W	1,600.00
Berri,Ali N	800.00
Berry,Fred F	3,200.00
Berthet,Debra A	306.51
Blake,Denise	1,226.04
Blount,Lorenzo A	750.00
Borg,Gregory L	613.02
Bradley,Veronica D	400.00
Brennan,Linda A	153.25
Brisker,Lincoln	153.25
Brown,Otha R	200.00
Brown,Walter L	306.51
Buford,James P	400.00
Burd,Veronica S	1,149.41
Burrell,Phyllis M	613.02
Buxton,Gary F	613.02
Caminsky,Jeffrey W	400.00
Carmody,James P	750.00
Chaffin,Barbara A	153.25
Childs,Donald C	150.00
Chiles,Portia L	613.02
Clark,Jon B	613.02
Coleman Jr,Richard	229.88
Coleman,Willie S	613.02

Medical Stipend

Name	Amount
Conrad,Pamela G	613.02
Cook,Joseph M	613.02
Cook,Karen M	613.00
Cosgrove, Maureen B	613.02
Cox III, Edward H	153.25
Cox, Gilbert J	1,149.41
Cranford, Jr., Jimmie	613.02
Crowley, Kenneth V	153.25
Cullen, Jeffrey J	1,149.41
Cushingberry, Cheryl	200.00
Dakroub, Mohammed	1,126.03
Dalton, Phillip R	613.02
Davis Jr, James E	800.00
Davis Jr., Robert E	1,226.03
Davis, Elonda L	1,149.41
DeBiasi, David A	1,226.03
Dejean, Albert L	613.02
Dejean, Dwight B	613.02
Denham, Hollis C	613.02
Devine, Miriam S	300.00
Dickson, Lisa M	150.00
Diehl, Nancy J	400.00
Dobbs, Paul L	153.25
Donikian, Michael O	306.51
Dorsch, Diane M	613.02
Downer, Rosalind F	400.00
Drouillard, Floyd A	3,678.09
Duffey, Michael	613.02
Early, David J	613.02
Edelman, Susan	750.00
Elliott, Robert T	153.25
England, Bobby J	100.00
Enriquez, Gail A	613.02
Erickson, Robert P	613.02
Evanko, Gary L	800.00
Evans, Gregory A	153.25
Fallow, Robert W	750.00

Medical Stipend

Name	Amount
Fargo, Ernest	613.02
Fields, Karen L	400.00
Finch, Robert S	613.02
Fletcher, Jerry W	1,149.41
Flores, Albert M	613.02
Flores, Lugene A	613.02
Fodera, Rose A	400.00
Fordham, Darryl D	750.00
Foreit Jr., Bruce W	306.51
Freije, George	613.02
Fuoco, Anthony F	4,792.89
Gabrys, Wilma M	613.02
Gaines, Edwin J	459.76
Garchow, Jon A	306.51
Gawlak, Gerald G	613.02
Gephart, Greg G	153.25
Gillis, David M	1,149.41
Giovannini, Erick J	1,149.41
Gorman, Richard C	2,452.08
Gostomske, Norann L	613.02
Grant, Jeffrey W	153.25
Grysko, Gerard J	750.00
Gulvezan, Steven F	613.02
Guy, Treena	200.00
Hall, Carol	613.02
Harmon, Rita K	400.00
Hassinger, Rodney P	800.00
Hatcher, Roderick L	459.76
Hathaway, Robert M	613.02
Hawkins, Edward J	613.02
Hein, David N	400.00
Helton, John F	153.25
Henry, Marian Kay	400.00
Hinkle, Earl D	613.02
Hoadley, Deborah A	1,200.00
Holland, Victoria J	400.00
Howell, Mackey L	613.02

Medical Stipend	
Name	Amount
Ivory, Joyce A	200.00
Jablonski, Philip A	613.02
Jackson, Bruce A	613.02
Jackson-Ruffin, Const	400.00
Johnson, Richard E	1,226.03
Jones, Diana	613.02
Joyce-Bartee, Janice	400.00
Kanable, Thomas H	153.25
Katnik, Edward J	1,149.41
Kell, John W	800.00
Killins, Edith	400.00
Koulouras, Dean	400.00
Krajewski, Gary S	1,149.41
Kreyger, Karen J	800.00
Laginess, Lisa M	800.00
Lapum, David F	153.25
Laskaska, Kenneth G	613.02
LeBlanc, Kathryn E	613.02
Lelek, Antoinette	613.02
Leszczynski, Dennis M	229.88
Longhi, Dennis W	613.02
Longwish, Robert A	459.76
Luoma, Gary L	1,149.41
Lyon, Luann P	2,452.08
Lyon, Thomas W	613.02
Maciejewski, Walter S	613.02
Makky, Ali H	300.00
Manor, Mark L	1,226.03
Martin, Lawrence J	613.02
Marvicsin Sr, Wesley	100.00
Matte, Roland E	1,997.63
McCarty, Richard J	800.00
McConnell, David T	306.51
McCourt, Michael C	400.00
McDonald, Minnie P	1,278.10
McGee, David J	1,149.41
McGinn, Mark E	400.00
McGrath, Lee F	1,149.41
McKenzie, Keith	153.25
Messer, Bryant E	459.76

Medical Stipend	
Name	Amount
Messer, Leroy S	1,149.41
Meyers, Patrick J	1,149.41
Miklosi, Michael	306.51
Miller, Clifford L	613.02
Miller, Eugene P	1,839.06
Miller, Geraldine	153.25
Mioduszewski, Michael	1,226.03
Modes, Michael E	800.00
Monge, John A	1,226.03
Morris, James I	613.02
Moslimani, Fred F	613.02
Mrozek, Gerald A	400.00
Muck, Roy J	229.88
Naji, Said M	613.02
Nassar, Mary M	200.00
Nasser, Nasrat N	1,226.03
Nelson, Richard J	400.00
Nowak, Paul J	459.76
Obrien, Thomas M	153.25
Ollila, Earl D	613.02
Owen, Patrick W	800.00
Owens, Oliver	400.00
Parent, Raymond J	229.88
Parmenter, Jack P	613.02
Pasco, Paul C	239.64
Peek, Mark A	613.02
Perry, Gary W	613.02
Peter, William R	613.02
Petrella, Daniel J	400.00
Pinkava, Robert G	1,149.41
Pitoniak, Anthony V	4,597.64
Pitts, Rodney B	750.00
Quinn, Sharon A	2,452.08
Railey, Douglas E	153.25
Ratz, Robert N	750.00
Rea, Deborah A	613.02
Reeves, Lawrence D	613.02
Reilly, Michael	613.02
Richter, Hilary E	613.02
Rogers, Renee A.	800.00

Medical Stipend	
Name	Amount
Rossi, Rickey L	1,149.41
Russell, Virginia C	613.02
Ruszkiewicz, Mark J	459.76
Ryzyi, David A	1,149.41
Rzeppa, James A	613.02
Salisbury, Larry B	229.88
Schiller, Sandra B	1,149.41
Schmoekel, Larry H	1,149.41
Schnarrs, Carol Ann	153.25
Schummer Jr., Peter J	750.00
Sharp, Eugene T	153.25
Sheehan, John L	1,149.41
Silverman, Lisa	1,226.03
Skender, Thomas E	613.02
Skronek, Carrie L	400.00
Slank, Thomas E	750.00
Sledge, Carla E	400.00
Smith, Andre D	2,452.08
Smith, Michael W	306.51
Somers, Gerald J	306.51
Sparks, Mark R	750.00
Stasko, William G	613.02
Stearnes, Michael E	1,149.41
Street, Judy R	400.00
Sullivan, Brian C	306.51
Suszynski, Dennis	1,149.41
Swierlik, Joseph S	750.00
Taleb, Marwan N	800.00
Theodoran, William G	613.02
Thomas, Eddie	613.02
Tolbert, Dinah	400.00
Turner, Donna	100.00
Urbas, Marvin J	613.02
VanHooser Jr., Wiley	1,226.03
VanHooser, Wiley F	613.02
Vanneste, Glenn V	400.00
Vincent, Aaron	613.02
Vines III, Charles W	400.00
Voss, Herman M	153.25
Wadlin, Douglas A	1,149.41

Medical Stipend	
Name	Amount
Warner, Gary R	1,149.41
Weakley, Timothy P	1,149.41
Weiss, Thomas J	400.00
Wesson Jr., George	100.00
West, Raymond H	613.02

Medical Stipend	
Name	Amount
White, Sheryn M	400.00
Williams, Anthony L	400.00
Williford, Donald G	400.00
Winiarski, Maria	400.00
Wright, A Keith	800.00

Medical Stipend	
Name	Amount
Wummel-Haslam, Mari	306.51
Yee, Ronald C	400.00
Zelenak, Patrick J	800.00

Total \$171,583.16

3h. Correspondence.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Mr. Simone and carried unanimously 5-0.

4. Approval of meeting minutes for the closed session(s) of February 27, 2017.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes for the closed session(s) of February 27, 2017.

The motion was supported by Mr. Simone and carried 4-0-1 with Mr. Woronchak abstaining. (Mr. Woronchak abstained because he was absent the meeting of February 27, 2017)

Mr. Macdonald entered the meeting at 9:18 am.

Ms. Tracy McAllister of Wayne County Corporation Counsel entered the meeting and moved to the table at 9:18 am.

Mr. Wilson made a motion to go into Closed Session pursuant to the provisions of the Michigan Open Meetings Act, M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Physician-Patient Privilege, noting that a roll call is required for this motion. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A 15.231 *et seq.* The agenda item to be discussed is #5.

The motion was supported by Ms. Misuraca and carried unanimously 6-0 with a roll call vote, Tina Turner - yes, Henry Wilson - yes, Francesco Simone - yes, Elizabeth Misuraca - yes, Hugh Macdonald – yes, Gary Woronchak - yes.

The Retirement Commission went into closed session at 9:18 am.

The Retirement Commission came out of closed session at 9:24 am.

5. Recommendation from Dr. Vosburgh, Medical Director regarding the disability retirement of the following members:

Non-Duty Disability

Uhuru-Sekou Montgomery

Duty Disability

(None)

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report by Corporation Counsel regarding disability retirement(s); and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and Corporation Counsel, to Approve the non duty disability and that further exams if required will be determined by the Retirement Commission for:

Non-Duty Disability

Uhuru-Sekou Montgomery

The motion was supported by Mr. Simone and carried unanimously 6-0.

Ms. McAllister exited the meeting at 9:25 am.

6. Consideration of authorizing the Request for Proposal (RFP) for legal counsel.

Mr. Macdonald moved the adoption of the following resolution:

WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility for the proper administration, management and operation of the Retirement System, and for making effective the Retirement System provisions; and

WHEREAS, pursuant to its Service Provider Review Policy, the Retirement Commission periodically reviews the performance, cost, and services offered by its Professional Service Providers; and

WHEREAS, the Retirement Commission conducts due diligence on its Professional Service Providers by analyzing and comparing both existing and prospective Professional

Service Providers by methods including, but not limited to, comparing formal proposals; therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Adopt the Request for Proposals for Professional Special Legal Counsel Services ("Special Legal Counsel Services RFP") approved at the March 27, 2017 meeting of the Retirement Commission; and further

RESOLVED, that the Special Legal Counsel Services RFP shall be issued on Friday, April 21, 2017, and responses shall be due to the Retirement System by Friday, May 19, 2017 at 4:00 p.m. local time (EST).

The motion was supported by Mr. Wilson and carried unanimously 6-0.

Mr. Scott Lites of Plunkett Cooney entered the meeting and moved to the table at 9:28 am.

Mr. Macdonald made a motion to go into Closed Session pursuant to M.C.L.A 15.268(e) which permits a Public Body to consult with its attorney regarding trial or settlement strategy in connection with specific pending litigation, but only if an open meeting would have a detrimental financial effect on the litigation or settlement position of the public body. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A. 15.231 *et seq.* The agenda item to be discussed is #7.

The motion was supported by Mr. Simone and carried unanimously 6-0 with a roll call vote, Tina Turner - yes, Henry Wilson - yes, Francesco Simone - yes, Elizabeth Misuraca - yes, Hugh Macdonald – yes, Gary Woronchak - yes.

The Retirement Commission went into closed session at 9:29 am.

The Retirement Commission came out of closed session at 9:34 am.

7. Consideration of a litigation report from Scott Lites of Plunkett Cooney regarding Iridium Consulting.

Mr. Woronchak moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the litigation report from Scott Lites of Plunkett Cooney regarding Iridium Consulting.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

8. Consideration of proposed terms for a lease renewal with Wayne County Employees' Retirement System (WCERS) at Grand Park Centre, located at 28 West Adams, Detroit, Michigan 48226.

Mr. Macdonald moved the adoption of the following resolution:



WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility for the proper administration, management and operation of the Retirement System, and for making effective the Retirement System provisions; and

WHEREAS, the Retirement Commission was advised that its lease at 28 West Adams, Detroit Michigan, expires on August 31, 2017; and

WHEREAS, the Retirement Commission has received and reviewed a lease renewal proposal to stay at its current office at 28 West Adams; and

WHEREAS, the Retirement Commission, as always, endeavors to effectively allocate resources in the most efficient possible manner and desires more information on the local real estate market; therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Authorize its Executive Director to engage the services of and work with a commercial real estate broker to assist and advise the Retirement Commission on available office space located within Wayne County.

The motion was supported by Mr. Simone and carried unanimously 6-0.

Mr. Lites exited the meeting at 10:14 am.

Mr. Jack Timmony, Mr. Robert Abb and Ms. Jacqueline Sobczyk from VanOverbeke, Michaud & Timmony, P.C. moved to the table at 10:16 am.

Mr. Macdonald made a motion to go into Closed Session pursuant to M.C.L.A 15.268(e) which permits a Public Body to consult with its attorney regarding trial or settlement strategy in connection with specific pending litigation, but only if an open meeting would have a detrimental financial effect on the litigation or settlement position of the public body. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A. 15.231 *et seq.* The agenda item to be discussed is #9.

The motion was supported by Mr. Wilson and carried 6-0 with a roll call vote, Tina Turner - yes, Henry Wilson - yes, Francesco Simone - yes, Elizabeth Misuraca - yes, Hugh Macdonald - yes, Gary Woronchak - yes.

The Board went into closed session at 10:16 am.

The Board came out of closed session at 10:28 am.

9. Consideration of a litigation report from VanOverbeke, Michaud & Timmony, P.C.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the legal report on litigation from VanOverbeke, Michaud & Timmony, P.C.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

Mr. Wilson made a motion to go into Closed Session pursuant to M.C.L.A. 15.243(1)(g), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A. 15.231 *et seq.* The agenda item to be discussed is #12.

The motion was supported by Mr. Macdonald and carried 6-0 with a roll call vote, Tina Turner - yes, Henry Wilson - yes, Francesco Simone - yes, Elizabeth Misuraca - yes, Hugh Macdonald - yes, Gary Woronchak - yes.

Mr. Kavanagh exited the meeting at 10: 29 am.

The Board went into closed session at 10:29 am.

The Board came out of closed session at 10:48 am.

12. Consideration of a legal report from VanOverbeke, Michaud & Timmony, P.C regarding composition of the Retirement Commission.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VanOverbeke, Michaud & Timmony, P.C regarding composition of the Retirement Commission.

The motion was supported by Mr. Woronchak and carried unanimously 6-0.

Mr. Macdonald moved the adoption of the following resolution:

WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility for the proper administration, management and operation of the Retirement System, and for making effective the Retirement System provisions; and

WHEREAS, the Retirement Commission notes that notwithstanding that Article IV, Chapter 3, Section 4.312 of the Wayne County Home Rule Charter and Section 141-35(f)(2) of the Retirement System Ordinance which provide that County Corporation Counsel shall serve as legal advisor to the Retirement Commission, the provisions of Section 141-35(f)(5) of the Retirement Ordinance and Section 13(5) of Public Act 314 of 1965, as amended [MCL 38.113(5)], authorize the Retirement Commission to retain legal services as deemed necessary:

(a) to protect the assets of the System; (b) to conduct the affairs of the System; and, (c) as required for the Retirement Commission to effectively carry-out its duties; and

WHEREAS, the Retirement Commission is of the considered opinion that it is in the best interest of Plan Members and Beneficiaries for the Retirement Commission to retain independent legal counsel with expertise in Michigan public employee retirement systems, specifically plan design, financial stress and reorganization, to serve as legal advisor to the Retirement Commission with respect to all matters involving or related to the Wayne County Financial Review Team's declaration of a financial emergency for the County; and

WHEREAS, it is the further considered opinion of the Retirement Commission that the County Corporation Counsel and/or her designated representatives owe a legal duty to the County Executive and/or County Board of Commissioners which are, likely will be, or may appear to be, in direct conflict with the best interest of Plan Members and Beneficiaries, and the Retirement Commission's fiduciary duties; and

WHEREAS, at its July 27, 2015, regular meeting, the Retirement Commission appointed the law firm of VanOverbeke, Michaud & Timmony, P.C. ("VMT") to serve as special legal counsel to the Retirement Commission with respect to all matters involving or related to the Wayne County Financial Review Team's declaration of the existence of a financial emergency for the County; and

WHEREAS, at its January 27, 2016, regular meeting, the Retirement Commission authorized VMT to approach the County Administration on behalf of the Retirement Commission in an attempt to reach a consensus on controlling legal issues regarding the composition of the Retirement Commission; and

WHEREAS, also at its January 27, 2016, regular meeting, the Retirement Commission authorized VMT to promptly take legal action if it was unsuccessful in negotiating with the County Administration over the composition of the Retirement Commission; and

WHEREAS, VMT defended the Retirement Commission and individual Retirement Commissioners in the U.S. District Court case *Wayne County Retirees' Association, et al., v Wayne County, et al.*, Federal Case No. 16-10546 until the case was dismissed; and

WHEREAS, at its February 27, 2017, regular meeting, the Retirement Commission authorized VMT to continue to monitor the ongoing legal dispute concerning the composition of the Retirement Commission and take the necessary actions as authorized under the Retirement Commission's prior resolutions; and

WHEREAS, the County CEO filed a Complaint against the Retirement Commission on March 23, 2017, in which he requested a declaratory ruling, a permanent injunction and a writ of mandamus against the Retirement Commission concerning its composition; therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Reaffirm its prior resolutions engaging the services of VMT and formally Authorizes VMT to represent the



Retirement Commission in the *Wayne County v Wayne County Retirement Commission*, Wayne County Circuit Court Case No. 17-004750-AW; and further

RESOLVED, that VMT is authorized and shall represent the interests of the Retirement Commission in any litigation regarding the composition of the Retirement Commission and shall continue to serve in that capacity until such time as a lawfully seated and duly appointed Retirement Commission shall withdraw that authorization at a public meeting.

The motion was supported by Mr. Simone and carried unanimously 6-0.

Ms. Judy Kermans and Ms. Carrie Hilgendorf from Gabriel, Roeder, Smith and Company entered the meeting and moved to the table at 10:51 am.

Mr. Kavanagh re-entered the meeting at 10:51 am.

Mr. Wilson made a motion to go into Closed Session pursuant to M.C.L.A. 15.243(1)(g), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A. 15.231 *et seq.* The agenda item to be discussed is #10.

The motion was supported by Mr. Simone and carried 6-0 with a roll call vote, Tina Turner - yes, Henry Wilson - yes, Francesco Simone - yes, Elizabeth Misuraca - yes, Hugh Macdonald - yes, Gary Woronchak - yes.

The Board went into closed session at 10:51 am.

The Board came out of closed session at 11:21 am.

10. Consideration of a legal report from VanOverbeke, Michaud & Timmony, P.C regarding retirement ordinance section 141-31(a) and 141-42(f).

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VanOverbeke, Michaud & Timmony, P.C regarding retirement ordinance section 141-31(a) and 141-42(f).

The motion was supported by Mr. Wilson and carried unanimously 6-0.

11. Consideration of a report from Gabriel, Roeder, Smith and Company on proposed assumptions affecting actuarial equivalence for the optional forms of benefit.

Mr. Macdonald moved the adoption of the following resolution:



RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report dated March 27, 2017 from Gabriel, Roeder, Smith and Company on assumptions affecting actuarial equivalence for the optional forms of benefit; and further

RESOLVED, to Accept the report from Gabriel, Roeder, Smith and Company on understanding option factors, dated March 21, 2017.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

Mr. Macdonald moved the adoption of the following resolution:

WHEREAS, the Wayne County Employees' Retirement Commission on November 28, 2016 Retirement Commission meeting accepted the 5 year experience study for the period October 1, 2010 through September 30, 2015 by its actuary Gabriel, Roeder, Smith and Company; and

WHEREAS, the Wayne County Employees' Retirement Commission on November 28, 2016 approved a new plan assumptions for economic, interest returns, demographic, merit and longevity; therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission to Approve the optional form of benefit payment based on the same assumption approved on November 28, 2016 Retirement Commission meeting which are 7.25% interest rate and the RP 2014 mortality table effective for all retirements beginning on and after May 1, 2017.

The motion was supported by Mr. Wilson and carried 5-1 with Ms. Misuraca voting no.

Chairwoman Turner called for a recess at 11:26 am.

The Retirement Commission returned to session at 12:08 pm with the following Commissioners present: Tina Turner, Henry Wilson, Francesco Simone, Elizabeth Misuraca, Hugh Macdonald and Gary Woronchak.

Mr. Peter Brown of AndCo Consulting entered the meeting and moved to the table at 12:08 pm.

13. Consideration of the defined benefit plan, dated February 2017 monthly flash report from AndCo Consulting.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the defined benefit plan, dated February 2017 monthly flash report from AndCo Consulting.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

14. Consideration of the define benefit plan, SAS Balanced Real Estate Fund I, LP extension recommendation from AndCo Consulting.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the defined benefit plan, SAS Balanced Real Estate Fund I, LP extension recommendation from AndCo Consulting.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

15. Consideration of a legal report from VanOverbeke, Michaud & Timmony, P.C. regarding SAS Balanced Real Estate Fund I, LP extension.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report and recommendation from the VanOverbeke, Michaud & Timmony, P.C. regarding SAS Balanced Real Estate Fund I, LP extension.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

16. Consideration of approval and authorization of SAS Balanced Real Estate Fund I, LP extension.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the SAS Balanced Real Estate Fund I, LP extension; and further

RESOLVED, to Authorize the Chair or Vice Chair to execute the extension.

The motion was supported by Mr. Wilson carried unanimously 6-0.

17. Consideration of the define benefit plan, oral status update from AndCo Consulting.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the define benefit plan, oral status update from AndCo Consulting; and further

RESOLVED, for AndCo Consulting to advise the Retirement Commission at the April 24, 2017 meeting on the Investment Policy Statement (IPS) and report to the Retirement Commission the asset allocation with committed capital, expected capital returns, and capital commitment calls vs. available capital by asset class; and further

RESOLVED, to Request AndCo Consulting to provide a written report of due diligence on Valstone Asset Management, TerraCap Partners and Bloomfield Capital Partners.

The motion was supported by Mr. Macdonald carried unanimously 6-0.



18. Consideration of an oral report from Hugh Macdonald regarding the Audit Committee meeting of March 16, 2017.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the oral update from the Audit Committee meeting of March 16, 2017.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

19. Consideration of an update from Stephen Saph, Jr. of Nickel & Saph, Inc. on Wayne County Employees' Retirement System Fiduciary Liability Insurance.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass to a date certain of April 24, 2017, the update from Stephen Saph, Jr. of Nickel & Saph, Inc. on Wayne County Employees' Retirement System Fiduciary Liability Insurance.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

20. Consideration of a proposed one day Defined Contribution education seminar.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the proposed agenda for the Defined Contribution education seminar; and further

RESOLVED, to Request staff to select a date, time and location for the education seminar.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

21. Such other Matters.

Mr. Grden reminded the Commissioners of the Policy Committee meeting on April 20, 2017 and any revisions to the existing Policy's should be provided to WCERS staff.

Mr. Grysko stated the Special Election ballot count for the Retirement Commission Active Retirement Commissioner will be held on Tuesday, March 28, 2017 at 9:00 am.

22. Reconsiderations.

There were no reconsiderations.

23. Public Comment.



There was no public comment.

24. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

There being no further business to come before the Board the meeting was adjourned at 12:45 pm subject to the call of the Chair.

VOUCHERS RETIREMENT EXPENSE FUND		
28 Associates, LLC	Electric billing period: 02/08/17 reading	536.50
28 Associates, LLC	Lease for January 2017	15,721.34
28 Associates, LLC	Water heater /plumbing labor	409.24
Absopure	Water	199.75
City of Detroit/ MPD	Parking for April 2017	910.00
Direct TV	Charges for service period: 02/18/17-03/17/17	64.99
Earnest Partners, LLC	Management fee quarter ending 12/31/16	58,858.56
Gabriel, Roeder, Smith & Co	GASB statements 67/68 reporting as of Sep.30,2016	30,000.00
Gabriel, Roeder, Smith & Co	Actuarial services for January 2017	8,000.00
Gerard J Grysko Consulting LLC	Service for the month of February 2017	10,800.00
Grysko, Gerard	Board refreshments 02/27/2017	37.99
Neopost USA Inc.	Ink cartridge	224.99
Plunkett Cooney	Legal fees	56,776.21
Providence Occupational Health Partners	Medical Director(Dr.Vosburgh) exam fees	475.00
Providence Occupational Health Partners	Medical Director(Dr.Vosburgh) January 2017 retainer fee	200.00
Quill Corporation	Office supplies	203.53
Raze-It Printing, Inc.	Envelopes	309.00
Rehmann Robson	Audit of financial statements payment	6,920.00
United States Post Office	Postage monies	2,500.00
VanOverbeke Michaud & Timmony, P. C.	Legal fees	21,432.50
Verizon Wireless	Billing period Jan 11 - Feb 10, 2017	191.01
	Total	\$214,770.61

DEFINED BENEFIT PLAN PENSION PAYROLL	
WCERS DB Pension Payroll, dated March 1st, 2017	
County Payroll	10,636,423.62
County pre-Medicare stipend, Ordinance No. 2015-610	171,583.16
Airport Payroll	688,424.40
Total Pension dated March 1st, 2017	\$ 11,496,431.18

Respectfully submitted,

Robert J. Grden, Executive Director
Wayne County Employees' Retirement System