

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
POLICY COMMITTEE MEETING**

**December 14, 2015
9:30 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Hugh Macdonald* (Vice-Chairman)

Tina Turner*

Denis Martin*

Henry Wilson* (10:08 am)

Bettye Misuraca

*Represents Committee member

Absent:

Others Present: Gerard Grysko, Matthew Haugh, Jack Timmony and Robert Abb from VanOverbeke, Michaud & Timmony



1. Call to Order at 9:38 am.

2. Roll Call:

Present: Hugh Macdonald, Vice- Chairman; Tina Turner; Denis Martin

Absent: Henry Wilson

Jack Timmony and Robert Abb of VMT enter the meeting at 10:01 am.

3. Consideration for approval of the minutes of the Policy Committee dated November 9, 2015.

Mr. Martin moved the adoption of the following resolution:

Be it Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Waive the reading and to Approve the minutes of November 9, 2015, and Place as Correspondence on the December 21, 2015, Wayne County Employees' Retirement Commission, Regular meeting.

The motion was supported by Ms. Turner and carried unanimously 3-0.

4. Consideration of report by VMT for legal review of the Retirants Returning to Wayne County Employment Policy. (Pass for the Day at the October 15, 2015, Policy Committee meeting.)

Be it Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Pass for the Day the review of the Retirants Returning to Wayne County Employment Policy and Place on the January 21, 2016, Policy Committee agenda.

The motion was supported by Ms. Turner and carried unanimously 3-0.

Mr. Wilson enters the meeting at 10:08 am.

5. Consideration of the Online Disclosure Memo report by staff.

Ms. Turner moved the adoption of the following resolution:

Be it Resolved, by the Wayne County Employees' Retirement Commission Policy to Pass for the Day the Consideration of the Online Disclosure Memo report by VMT and for VMT to draft an Online Disclosure Policy and Place on the January 21, 2016, Policy Committee agenda.

The motion was supported by Mr. Wilson and carried unanimously 4-0.

6. Consideration of amending the Service Retirement Policy to include language regarding retiree "pop-ups." (Pass for the Day at the November 9, 2015, Policy Committee meeting.)



Ms Turner moved the adoption of the following resolution:

Be it Resolved, to Pass for the Day the Service Retirement Policy and Place on the January 21, 2016, Policy Committee agenda with VMT to provide changes.

The motion was supported by Mr. Wilson and carried unanimously 4-0.

7. Such Other Matters

None

8. Public Comment

There is no Public Comment.

9. Adjournment

Mr. Martin moved to adjourn the meeting.

The motion was supported by Ms. Turner and carried unanimously 4-0.

There being no further business to come before the Policy Committee, the meeting was adjourned at 10:36 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System

