

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
POLICY COMMITTEE MEETING**

**May 18, 2023
10:00 am**

Commissioners Present:

Frank Simone, Chairman*
Elizabeth Misuraca*
Cassandra McDonald*
Ron Yee*

Absent:

Tom Yee, Vice-Chair*
Henry Wilson*
Assad Turfe*

*Committee Members

Others Present:

Robert Grden, Gerard Grysko, Elois Lynch, Matthew Haugh, Taylor Kosikowski, Robert Abb,
Bruce Campbell, and Brian Green

1. Call to Order at 10:00 am.

2. Roll Call:

Present: Frank Simone, Chair; Elizabeth Misuraca; Cassandra McDonald; Ron Yee

Absent: Tom Yee, Vice-Chair; Henry Wilson; Assad Turfe

3. Approval of the minutes of the Policy Committee Meeting of April 20, 2023.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Policy Committee, to Waive the reading of the minutes and Approve the minutes of April 20, 2023; and further

RESOLVED, to include as correspondence on the May 31, 2023, Wayne County Employees' Retirement Commission meeting.

The motion was supported by Ms. McDonald and carried unanimously 4-0.

Brian Green entered the meeting at 10:02 am.

4. Consideration of the Defined Benefit Investment Policy Statement (Pass for the Day on April 20, 2023).

Mr. Ron Yee moved the adoption of the following resolution:

RESOVLED, by the Wayne County Employees' Retirement Commission Policy Committee, to Receive and File the Defined Benefit Investment Policy Statement.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

5. Consideration of the Correction of Pension Underpayment and Overpayment Policy (pass for the Day on April 20, 2023 and referred back to Audit Committee by the Retirement Commission on May 31, 2023).

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Policy Committee, to Accept the language by Bruce Campbell of Corp Counsel and revisions by Robert Abb of VMT of the Correction of Pension Underpayment and Overpayment Policy; and further

RESOVLED, to recommend Adoption at the full Board Meeting on May 31, 2023.

The motion was supported by Ms. McDonald and carried unanimously 4-0.

6. Consideration of the Rules of the Procedure.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Policy Committee, to Accept revisions by Robert Abb of VMT of the Rules of Procedure; and further

RESOLVED, to recommend Adoption at the full Board meeting on May 31, 2023.

The motion was supported by Ms. McDonald and carried unanimously 4-0.

7. Public Comment

There was no public comment.

7. Reconsiderations

There were no reconsiderations.

8. Such Other Matters

There were no such other matters.

9. Adjournment

Ms. Misuraca moved to adjourn the meeting.

The motion was supported by Ms. McDonald and carried unanimously 4-0.

There being no further business to come before the Committee the meeting was adjourned at 10:16 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System

