

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
POLICY COMMITTEE MEETING**

**November 17, 2016
9:30 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Hugh Macdonald* (Chair)
Bettye Misuraca*
Francesco Simone*

*Represents Committee member

Absent:

Henry Wilson* (Vice-Chair)
Tina Turner

Others Present: Gerard Grysko, Matthew Haugh, Anwar Hussein and Robert Abb from VanOverbeke, Michaud & Timmony, P.C.



1. Call to Order at 9:44 am.

2. Roll Call:

Present: Hugh Macdonald, Chair; Elizabeth Misuraca; Francesco Simone

Absent: Henry Wilson, Vice- Chair; Tina Turner

3. Consideration for approval of the minutes of the Policy Committee dated October 20, 2016.

Mr. Simone moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Waive the reading and to Approve the minutes of October 20, 2016, and Place as Correspondence on the November 28, 2016, Wayne County Employees' Retirement Commission, Regular meeting.

The motion was supported by Ms. Misuraca and carried unanimously 3-0.

4. Consideration of amending the EDRO Policy.

Mr. Simone moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Approve the amendment to the EDRO Policy and Waive the 30 day requirement and move to the November 28, 2016 Regular Board meeting.

The motion was supported by Ms. Misuraca and carried unanimously 3-0.

Mr. Simone moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Approve the amendment to the Lump Sum Distribution Policy and Waive the 30 day requirement and move to the November 28, 2016 Regular Board meeting.

The motion was supported by Ms. Misuraca and carried unanimously 3-0.

5. Such Other Matters

Mr. Simone moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Suspend the Policy Committee meetings subject to the call of the Chair or a fellow Policy Committee member.

The motion was supported by Ms. Misuraca and carried unanimously 3-0.

6. Public Comment



Wayne
County
Employees' Retirement System
Robert J. Grden, Executive Director

November 17, 2016
Policy Committee

There is no Public Comment.

7. Adjournment

Mr. Simone moved to adjourn the meeting.

The motion was supported by Ms. Misuraca and carried unanimously 3-0.

There being no further business to come before the Policy Committee, the meeting was adjourned at 10:11 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System

