

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
POLICY COMMITTEE MEETING**

**October 20, 2016
9:30 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Hugh Macdonald* (Chair)
Henry Wilson* (Vice-Chair) (10:13 am)
Tina Turner*
Bettye Misuraca*
Francesco Simone*

*Represents Committee member

Absent:

Others Present: Gerard Grysko, Matthew Haugh, Anwar Hussein and Jack Timmony and Robert Abb from VanOverbeke, Michaud & Timmony, P.C.

1. Call to Order at 10:03 am.
2. Roll Call:

Present: Hugh Macdonald, Chair; Tina Turner; Elizabeth Misuraca; Francesco Simone

Absent: Henry Wilson, Vice- Chair

3. Consideration for approval of the minutes of the Policy Committee dated September 22, 2016.

Ms. Turner moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Waive the reading and to Approve the minutes of September 22, 2016, and Place as Correspondence on the October 31, 2016, Wayne County Employees' Retirement Commission, Regular meeting.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

4. Consideration of a Draft Policy regarding the Stipend to pre-Medicare Eligible Members Funding Policy by VMT. Wayne County Retirement Ordinance Sec. 141-44(g). (Pass for the Day at the August 25, 2016 Policy Committee meeting.)

Ms. Turner moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Suspend action on the Stipend to pre-Medicare Eligible Members Funding Policy until there is an amendment to the Wayne County Retirement Ordinance.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

Mr. Wilson entered at 10:13 am.

5. Such Other Matters

None

6. Public Comment

There is no Public Comment.

7. Adjournment

Ms. Turner moved to adjourn the meeting.

The motion was supported by Ms. Misuraca and carried unanimously 5-0.



There being no further business to come before the Policy Committee, the meeting was adjourned at 10:17 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System

