

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
POLICY COMMITTEE MEETING**

**September 22 2016
9:30 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Hugh Macdonald* (Chair)
Henry Wilson* (Vice-Chair)
Tina Turner*
Bettye Misuraca*

*Represents Committee member

Absent:

Francesco Simone*

Others Present: Gerard Grysko, Matthew Haugh, Anwar Hussein and Aaron Castle from VanOverbeke, Michaud & Timmony



1. Call to Order at 10:16 am.

2. Roll Call:

Present: Hugh Macdonald, Chair; Henry Wilson, Vice- Chair; Tina Turner; Elizabeth Misuraca

Absent: Francesco Simone

3. Consideration for approval of the minutes of the Policy Committee dated August 25, 2016.

Mr. Wilson moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Waive the reading and to Approve the minutes of August 25, 2016, and Place as Correspondence on the September 26, 2016, Wayne County Employees' Retirement Commission, Regular meeting.

The motion was supported by Ms. Turner and carried unanimously 4-0.

4. Consideration of a Draft Policy regarding the Stipend to pre-Medicare Eligible Members Funding Policy by VMT. Wayne County Retirement Ordinance Sec. 141-44(g). (Pass for the Day at the August 25, 2016 Policy Committee meeting.)

Mr. Wilson moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Pass for the Day Draft Stipend to pre-Medicare Eligible Members Funding Policy.

The motion was supported by Ms. Turner and carried unanimously 4-0.

5. Consideration of amending Retirement System Replacement Check Policy.

Mr. Wilson moved the adoption of the following resolution:

Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Amend the Retirement System Replacement Check Policy and Recommend adoption to the Wayne County Employees' Retirement System Full Board.

Resolved, by the Wayne County Employees' Retirement Commission Policy Committee, to Waive the thirty (30) review period and Place on the September 26, 2016, Wayne County Employees' Retirement Commission, Regular meeting agenda.

The motion was supported by Ms. Misuraca and carried unanimously 4-0.

6. Such Other Matters

None

7. Public Comment

There is no Public Comment.

8. Adjournment

Ms. Turner moved to adjourn the meeting.

The motion was supported by Mr. Wilson and carried unanimously 4-0.

There being no further business to come before the Policy Committee, the meeting was adjourned at 10:41 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System

