

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING**

**September 28, 2018
9:15 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Frank Simone	ELECTED MEMBERS TO THE BOARD
Henry Wilson	
Tom Yee	
Elizabeth Misuraca	
Hugh Macdonald	
Richard Kaufman	EX-OFFICIO MEMBER
Office of the Wayne County Executive	
Gary Woronchak, Chairman 9:20 am	EX-OFFICIO MEMBER
Wayne County Commission	

Others Present:

Robert Grden, Gerard Grysko, Wendy Foster, Anwar Hussein, Felicia Hollis, Tina Turner, Kevin Kavanagh, Drew Van De Grift, Tracy McAllister, Robert Abb, Peter Brown, Brian Green, Kevin Vandenhoute, Mark Mueller, Sherry Schaffert, Bobby Hawkins, Anthony Fuller and Kathleen Colin.



1. Call to Order at 9:15 am.

2. Roll Call;

Present: Frank Simone, Henry Wilson, Tom Yee, Elizabeth Misuraca, Hugh Macdonald and Richard Kaufman.

Absent: Gary Woronchak.

Mr. Robert Abb from VanOverbeke, Michaud & Timmony, P.C. entered the meeting and moved to the table at 9:15 am.

3a. Approval of minutes of the meeting of August 28, 2018 and the Policy Committee meeting of August 9, 2018.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of August 28, 2018 and the Policy Committee meeting of August 9, 2018.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

3b. Applications for retirement.

Mr. Wilson moved for the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

APPLICATIONS		
Name	Dept.	Retirement Date
Brett Michalski	WCAA	10/1/2018
Jessica Lao	DHVCW	10/1/2018
Michele Williams	DHVCW	10/1/2018
Philip Trudeau	DOE	10/1/2018
Margaret Casey	DHVCW	10/1/2018
Duane Russow	DOE	10/1/2018
Paul Humphrey	Deferred	10/1/2018
Steven Hunter	WCS	10/1/2018
Eric Nixon	WCS	12/1/2018
Albert E. Adams	Deferred	11/1/2018
John Breen	Cir Ct	10/1/2018
John Asquini	WCS	11/1/2018



APPLICATIONS		
Name	Dept.	Retirement Date
Russell Herr	WCS	11/1/2018
Nancy Ellison	Co Clk.	11/1/2018
Patrick Simmons	DPS	12/1/2018

DISABILITY APPLICATIONS		
Name	Dept.	Application Date
(None)		

3c. Removals from pension payroll because of death.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Remove the listed retirees on the pension payroll because of their deaths on the indicated dates; and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

DEATHS	
Name	
Marilyn Gabel	Frances Gallaway
Peter Benz	Todd Kidwell
Elmer Holcomb	Sam Soskin
Mary Peters	Kenneth Gray
William Zeek	Larry Jacobs
Elizabeth Philippart	Arthur Thomas
Helen Sanson	Ruth Liggans
Lee Murchison	Barbara Jacobs
Barbara Goodlow	Enid Gosling
Robel Anderson	Alma Simms
June Coleman	Frances Murawa

3d. Retirement Allowances.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.



NEW RETIREES

Name	Dept.	Name	Dept.
Robin Harris	WCS	Duane Russow	DOE
Joan Day	Reg-Deeds	Dennis Frederick	DOE
Charles Highbaugh	DHVCW	Steven Hunter	WCS
Phillip Kozlowski, Jr.	WCS	Michelle Williams	M&B
Jimmy Marshall	DOE	Jessica Lao	DHVCW
Joyce Lightbody	DOE	Brett Michalski	WCAA
Kenneth Ross	DPS	Margaret M Casey	DHVCW
Bonita Hawkins	Co Clk	Philip Trudeau	DOE
Cynthia Dooley	DHVCW	Paul Humphrey	Deferred

3e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)

Name	Effective Date
(None)	

ADJUSTMENTS

Name	Adjustment Date
Eric Schear	10/1/2018
Ralph Sikora	11/01/18
Kathy Bouknight	10/01/18
Randell Bacon	10/01/18
Denene Ketelhut	10/01/18
Bobby Collins	10/01/18
Thomas Livingston	10/01/18
Eunice Vaughn	10/01/18
Cardell Davis	10/01/18
Timothy Hayden	10/01/18

ADJUSTMENTS TO CONTRIBUTIONS ONLY

Name	Adjustment Date
Yvonne Owens	10/01/18
Thomas Chambers	10/01/18
Bruce Ellison	10/01/18
Cleo Biles	10/01/18



3f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

RE-CALCULATIONS	
Name	Conversion Date
Gary Johnson	10/01/18

POP-UPS	
Name	Pop-Up Date
Carrie Saffold	3/1/2018
Lawrence Silverman	10/1/2018
Raymond J Wojtowicz	10/1/2018

3g. September stipends of \$147,323.06 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the September stipends of \$147,323.06 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

3h. Correspondence.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

Ms. Tracy McAllister of Wayne County Corporation Counsel entered the meeting and moved to the table at 9:16 am.

4. Recommendation from Dr. Andrew Vosburgh, Medical Director regarding the disability retirement of the following members:

Non-Duty Disability

Venus Amos

Duty Disability

(None)

Mr. Wilson made a motion to go into Closed Session pursuant to the provisions of the Michigan Open Meetings Act, M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Physician-Patient Privilege, noting that a roll call is required for this motion. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A 15.231 *et seq.* The agenda item to be discussed is #4.

The motion was supported by Mr. Macdonald and carried unanimously 6-0 with a roll call vote, Frank Simone - yes, Henry Wilson - yes, Tom Yee – yes, Elizabeth Misuraca - yes, Hugh Macdonald – yes, Richard Kaufman - yes.

The Retirement Commission went into closed session at 9:16 am.

Mr. Woronchak entered the meeting at 9:20 am.

The Retirement Commission came out of closed session at 9:23 am.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees’ Retirement Commission, to Accept the legal report by Corporation Counsel regarding disability retirement(s); and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and Corporation Counsel; and further

RESOLVED, to Approve the non-duty disability and that further exams if required will be determined by the Retirement Commission for:

Non-Duty Disability

Venus Amos

The motion was supported by Mr. Kaufman and carried unanimously 7-0.

Ms. McAllister exited the meeting at 9:24 am.

5. Consideration of meeting minutes for the closed session(s) of August 27, 2018.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the closed session(s) of August 27, 2018.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

6. Consideration of approving the amended Actuarial Funding Policy.

Mr. Macdonald moved the adoption of the following resolution:

WHEREAS, the Wayne County Employees' Retirement System (the "Retirement System") is established and administered pursuant to the provisions of (a) Public Act 156, of 1851, Section 12a added by Public Act 249 of 1943, as amended ["County Pension Plan Act"], (MCL 46.12a); (b) the Wayne County Charter; (c) the Wayne County Employees Retirement System Ordinance, as amended ["Retirement Ordinance"]; (d) applicable collective bargaining agreements; and (e) applicable state and federal laws including, but not limited to Public Act 314 of 1965, as amended ("Act 314") [MCL 38.1132 *et seq.*], and

WHEREAS, the Wayne County Employees' Retirement Commission (the "Retirement Commission") is vested with the authority and fiduciary responsibility for the proper administration, management and operation of the Retirement System, and

WHEREAS, the Retirement Commission has established a Policy Committee for the purpose of periodic review of Retirement System policies and procedures, and

WHEREAS, the Policy Committee, in coordination with outside legal counsel and Retirement System staff, has engaged in an annual review of existing Retirement System policies in accordance with the Retirement System's Rules of Procedure, and

WHEREAS, County representatives sent correspondence to the Policy Committee in which they requested that the Policy Committee review the amortization schedule set forth in Section 2:303(C) of the Actuarial Funding Policy; and

WHEREAS, pursuant to its annual review of Retirement System Policies, the Policy Committee reviewed its Actuarial Funding Policy and the amortization schedule set forth therein, and

WHEREAS, the Policy Committee reviewed the correspondence from County representatives at its April 26, 2018, meeting, and

WHEREAS, the Retirement Commission's Actuary presented the Annual Actuarial Valuation Report ("Actuary Report") for the 2016-2017 fiscal year at its May 30, 2019, regular meeting; and

WHEREAS, the Actuary Report contained most recent data concerning financial operations, active members, vested former members, retirees, and beneficiaries of the Retirement System; and

WHEREAS, the Actuary Report also measured the Retirement System's funding progress and provide detailed information about the assets, liabilities, and contribution rates needed to fund benefits provided by the Retirement System, and

WHEREAS, the Policy Committee reviewed the Actuary Report and considered the most recent actuarial and financial data when discussing revisions to the amortization schedule set forth in the Actuarial Funding Policy with its actuary and legal counsel; and

WHEREAS, these matters having been presented to the Retirement Commission by the Policy Committee and discussed with Retirement System staff and legal counsel, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission hereby approves and adopts the amended Actuarial Funding Policy, and further

RESOLVED, that the amended Actuarial Funding Policy shall be incorporated in the Retirement System's Policy & Procedure Manual, this shall be updated accordingly, and further

RESOLVED, that any inconsistencies between the terms of the amended Actuarial Funding Policy and any prior versions of the same shall be controlled by the most recently amended version, and further

RESOLVED, that a copy of this Resolution shall be maintained for the Retirement System's records and made available to all relevant parties.

The motion was supported by Mr. Woronchak and carried unanimously 7-0.

Mr. Kevin Vandenhoute, Mr. Mark Mueller and Ms. Sherry Schaffert of Sigma Planning Corporation entered the meeting and moved to the table at 9:28 am.

7. Consideration of a status update from Kevin Vandenhoute, Mark Mueller and Sherry Schaffert of Sigma Planning Corporation.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Direct Sigma Planning Corporation to solicit proposals from each of the existing 401(a)/457 education providers to provide education and investment advice to participants of the 401(a) Defined Contribution Plan offered to Wayne County and Wayne County Airport Authority employees and report at the November 9, 2018 meeting, and further

RESOLVED, to Direct VanOverbeke, Michaud & Timmony, P.C. to assist Sigma Planning Corporation and negotiate a contract for short-term participant education services.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

Mr. Woronchak exited the meeting at 10:05 am.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, as part of its comprehensive review of its Deferred Compensation and Defined Contribution plans, to Suspend all new Axa Equitable 457 participant contracts until December 31, 2018, pursuant to the verbal recommendation from Sigma Planning Corporation, and further

RESOLVED, to Communicate the suspension of new contracts with Axa Equitable, the County of Wayne, Wayne County Airport Authority and post on the WCERS.org website.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the status update from Sigma Planning Corporation.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

Mr. Vandenhoute, Mr. Mueller and Ms. Schaffert exited the meeting at 10:22 am.

Chairman Simone called for a recess at 10:22 am.

The Retirement Commission returned to session at 10:41 am with the following Commissioners present: Frank Simone, Henry Wilson, Tom Yee, Elizabeth Misuraca, Hugh Macdonald, Richard Kaufman and Gary Woronchak.

Mr. Peter Brown and Mr. Brian Green from AndCo Consulting entered the meeting and moved to the table at 10:41 am.

8. Consideration of the August flash report on the Defined Benefit Plan from AndCo Consulting.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the August flash report on the Defined Benefit Plan from AndCo Consulting.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

9. Consideration of a status update on the Defined Benefit Plan from AndCo Consulting.



Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the verbal status update on the Defined Benefit Plan from AndCo Consulting.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

10. Consideration of a verbal report from Committee Chair, Hugh Macdonald regarding the Audit Committee meeting of September 20, 2018.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report from Committee Chair, Hugh Macdonald on the Audit Committee meeting September 20, 2018.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

11. Consideration of the interest rate for the Defined Benefit Plan reserve account(s) for pension payment, and defined benefit employer contributions.

Mr. Macdonald moved the adoption of the following resolution:

WHEREAS, the Wayne County Employees' Retirement Commission on November 28, 2016 Retirement Commission meeting accepted the 5 year experience study for the period October 1, 2010 through September 30, 2015 performed by its actuary Gabriel, Roeder, Smith and Company; and

WHEREAS, the Wayne County Employees' Retirement Commission on November 28, 2016 approved updated economic assumptions, including interest returns, and demographic assumptions, including merit and longevity; and

WHEREAS, the Wayne County Employees' Retirement Commission on May 30, 2018 approved the September 30, 2017 Annual Actuarial Valuation report of the Wayne County Employees Retirement System and the Wayne County Airport Authority; and

WHEREAS, the Wayne County Employees' Retirement Commission approved on May 30, 2018 an interest rate of 1.5% for accumulated member contribution account balances for fiscal year September 30, 2018; and

WHEREAS, the Wayne County Employees' Retirement Commission Audit Committee reviewed the interest rate credited to the reserve(s) for Pension Payments and Defined Benefit Employer Contributions and received a recommendation from its actuary Gabriel, Roeder, Smith and Company to change the rate to 7.25% at the September 20, 2018 meeting; therefore be it



RESOLVED, by the Wayne County Employees' Retirement Commission to Approve the interest rate of 7.25% for the reserve(s) for Pension Payments and Defined Benefit Employer Contributions for the defined benefit plan effective for fiscal September 30, 2018; and further

RESOLVED, to Review the investment rate credited annually to the reserve(s) for Accumulated Member or Participant Contributions, Pension Payments, and Defined Benefit Employer contributions; and further

RESOLVED, to Place on next year's agenda when the actuary reports to the Retirement Commission for the annual actuarial valuation.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

12. Consideration of authorizing the Executive Director or his designee to review requests from the Auditor and authorize the release of Wayne County Employees' Retirement System audit data.

Mr. Macdonald moved the adoption of the following resolution:

WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility for the proper administration, management and operation of the Retirement System, and for making effective the Retirement System provisions, and

WHEREAS, on May 31, 2017, the Retirement Commission retained the services of George Johnson & Company ("GJC") to provide auditing services, and

WHEREAS, Section 6(A) of the Auditing Services Agreement ("Agreement") between the Retirement Commission and GJC specifically provides:

A. Confidentiality

It is agreed that all records of the RETIREMENT SYSTEM are absolutely confidential and will not be released, except that AUDITOR will release RETIREMENT SYSTEM records only upon advance written authorization from the RETIREMENT COMMISSION which must specify what records will be released and to whom or if so required, those RETIREMENT SYSTEM records specified by subpoena, court order or law. It is further agreed that any unauthorized release of RETIREMENT SYSTEM records or information shall be considered a material and fatal breach of this contract.

and

WHEREAS, the Retirement Commission, as always, endeavors to effectively allocate resources in the most efficient possible manner and desires to delegate its authority under Section 6(A) of the Agreement to its Executive Director, now therefore it is

RESOLVED, by the Wayne County Employees' Retirement Commission to hereby authorize its Executive Director and or his designee to review all requests made by GJC to



release Retirement System records and provide written authorization to release such records, if appropriate, and in accordance with Section 6(A) of the Agreement, and further

RESOLVED, the Executive Director and or his designee shall notify the Audit Committee at its next scheduled meeting of any records that that was authorized GJC to release in accordance with Section 6(A) of the Agreement.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

13. Consideration of a verbal report from Committee Chair, Elizabeth Misuraca regarding the Personnel Committee meeting of September 20, 2018.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report and recommendation from Committee Chair, Elizabeth Misuraca on the Personnel Committee meeting September 20, 2018.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

14. Consideration of renewing the service agreement for Deputy Director between the Retirement Commission and Gerard Grysko.

Mr. Woronchak moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the renewal of the service agreement for Deputy Director between the Retirement Commission and Gerard Grysko; and further

RESOLVED, to Authorize the Chair or Vice Chair to execute the agreement.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

Retirement Commissioner Gary Woronchak made the following statement for the record:

I made the motion to approve Gerard Grysko's contract because, during my time serving on the Retirement Commission, I have had the opportunity to observe Mr. Grysko's hard work and tireless efforts to help our Members and Beneficiaries first hand. He and Executive Director Robert Grden work very well together and have displayed strong leadership qualities that have served the Retirement System well. We are fortunate to have them at the helm. They are valuable assets and have made meaningful contributions to the administration while exceeding expectations. The Retirement System has flourished under their leadership and is moving forward in the right direction. I believe it is in the best interest of the Retirement System to keep the team together.

Chairperson Frank Simone, Commissioner Elizabeth Misuraca, and Commissioner Hugh Macdonald echoed Commissioner Woronchak's observations about the good work being done by Mr. Grysko.

15. Consideration of a status update from Staff regarding Iridium Consulting.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the status update from staff regarding Iridium Consulting.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

16. Consideration of an update from Staff regarding the Medical Director contract with Dr. Andrew Vosburgh at St. John Providence Health System.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the negotiated fee proposal and enter into a new three year medical director contract with Dr. Andrew Vosburgh at St. John Providence Health System.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

17. Consideration of an update from Staff regarding the Retirement Commissioner Elections.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the update from Staff regarding the Retirement Commissioner Elections.

The motion was supported by Ms. Misuraca and carried unanimously 6-0-1 with Mr. Kaufman abstaining. (Mr. Kaufman abstained due to the litigation between the County v WCERS regarding the composition of the Retirement Commission)

18. Consideration of a confidential legal report from VanOverbeke, Michaud & Timmony, P.C.

Mr. Wilson made a motion to go into Closed Session pursuant to M.C.L.A. 15.243(1) (g), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A. 15.231 *et seq.* The agenda item to be discussed is #18.

The motion was supported by Mr. Yee and carried unanimously 7-0 with a roll call vote, Frank Simone - yes, Henry Wilson - yes, Tom Yee – yes, Elizabeth Misuraca – yes, Hugh Macdonald – yes, Richard Kaufman – yes and Gary Woronchak – yes.

The Retirement Commission went into closed session at 11:31 am.

The Retirement Commission came out of closed session at 11:38 am.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the confidential legal report from VanOverbeke, Michaud & Timmony, P.C.

The motion was supported by Ms. Misuraca and carried 6-0-1 with Mr. Macdonald abstaining. (Mr. Macdonald abstained, as previously stated, that due to a conflict of interest, he represented Mr. Kerber and one of his attorneys Jim Akhtar in the past as an Officer in the Wayne County Retirees' Association Inc. Mr. Macdonald also stated that he would only participate if both Mr. Kerber and the Retirement Commission waived the conflict in writing)

19. Such other Matters.

Mr. Grden stated the County paid sixty six million dollars in additional funding in the Defined Benefit Plan.

Mr. Grden reminded the Commissioners of the rescheduled AEW Real Estate conference for Michigan clients is October 10, 2018.

Mr. Macdonald encouraged everyone to read the State of Michigan Department of Treasury Public Act 202: Selection of the Uniform Assumptions in the correspondence of September 28, 2018.

Mr. Abb stated that VanOverbeke, Michaud & Timmony, P.C. will be advising clients on State of Michigan Department of Treasury Public Act 202: Selection of the Uniform Assumptions.

Mr. Macdonald asked about the Prudential Supplemental Life Insurance Policy letters that the retirees received stating that the disclosure was from the WCERS.

Mr. Grden informed Mr. Macdonald that WCERS is working on the Prudential Supplemental Life Insurance Policy and a full report will be an agenda item on the October 29, 2018 meeting.

Mr. Kaufman exited the meeting for the day at 11:45 am.

20. Reconsiderations.

There were no reconsiderations.



21. Public Comment.

There was no public comment.

22. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Yee and carried unanimously 6-0.

There being no further business to come before the Retirement Commission the meeting was adjourned at 11:48 am subject to the call of the Chair.

VOUCHERS RETIREMENT EXPENSE FUND

28 Associates, LLC	Lease for September, 2018	17,047.60
28 Associates, LLC	Electric billing period: 9/11/18 reading	414.29
Absopure	Water	194.30
AndCo Consulting, LLC	Performance evaluation and consulting services 7/1/2018-9/30/2018	62,500.00
Direct TV	Charges for service period: 09/18/18-10/17/18	60.99
Gabriel, Roeder, Smith & Co	Actuarial services for July 2018	8,000.00
Gabriel, Roeder, Smith & Co	EDRO service for June 12, 2018	1,300.00
Gabriel, Roeder, Smith & Co	Actuarial services for August 2018	8,000.00
Gabriel, Roeder, Smith & Co	Legacy social security workers compensation benefit calculation 8/13/18	1,200.00
Gerard J Grysko Consulting LLC	Consulting services for the month of August, 2018	12,150.00
Grysko, Gerard	MAPERS conf. Sep 22-25, 2018 travel	828.22
Grysko, Gerard	Refreshments for board meetings 8/26/18, 9/19/18	24.33
Grysko, Gerard	MAPERS conf. Sept 22-25, 2018, for G. Grysko, F. Simone, G. Woronchak, T. Yee, E. Misuraca, H Macdonald, H. Wilson	2,100.00
Guardian Alarm	Invoice for 07/31/18-10/30/18	783.81
Haugh, Matthew	Mileage reimbursement.	46.32
Macdonald, Hugh	MAPERS conf. Sep 22-25, 2018 travel	997.55
Messenger Printing Service, Inc.	Printing service	2,746.22
Misuraca, Elizabeth	MAPERS conf. Sep 22-25, 2018 travel	997.55
Pension Benefit Information, LLC	Death audit services September 18th, 2018	2,000.00
Plunkett Cooney	Legal fees 03/1/2018 through 08/31/2018	24,193.64
Premier Parking of Michigan	Parking for July 2018	1,060.00
Premier Pension Consulting, LLC	Consulting services for the month of August, 2018	14,583.33
Providence Occupational Health Partners	Medical Director(Dr.Vosburgh) exam fees	700.00
Quill Corporation	Office supplies	1,127.22
Racine & Associates	Legal fees 08/01/15-06/30/16 13 th check casefinal payment	1,458.93
Raze-It Printing, Inc.	Envelopes	2,709.00
Simone, Frank	MAPERS conf. Sep 22-25, 2018 travel	1,064.15
Supreme Parking	Parking fees for board members for meetings	650.00
Ultimate Parking Management, LLC	Parking for October 2018	1,950.00
United States Post Office	Postage monies	2,500.00
Verizon Wireless	Billing period Jul 11 - Aug 10, 2018	191.13
Verizon Wireless	Billing period Aug 11 - Sep 10, 2018	191.13
Wilson Henry	MAPERS conf. Sep 22-25, 2018 travel	1,064.15
Woronchak, Gary	MAPERS conf. Sep 22-25, 2018 travel	1,064.15
Yee, Tom	MAPERS conf. Sep 22-25, 2018 travel	997.55
	Total	\$176,895.56



DEFINED BENEFIT PLAN PENSION PAYROLL	
WCERS DB Pension Payroll, dated August 31st, 2018	
County Payroll	10,306,716.63
County pre-Medicare stipend, Ordinance No. 2015-610	147,323.06
Airport Payroll	740,674.55
Total Pension dated August 31st, 2018	\$11,194,714.24

Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System

