

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION  
QUARTERLY MEETING**

**February 2, 2024  
10:00 am**

**28 WEST ADAMS, 18<sup>TH</sup> FLOOR  
CONFERENCE ROOM  
GRAND PARK CENTRE  
DETROIT, MICHIGAN 48226**

**Commissioners Present:**

Henry Wilson, Chair  
Frank Simone, Vice Chair  
Cassandra McDonald  
Tom Yee  
Ron Yee

**ELECTED MEMBERS TO THE BOARD**

**Absent:**

Elizabeth Misuraca

**ELECTED MEMBERS TO THE BOARD**

Alisha Bell, Chair  
Wayne County Commission

**EX-OFFICIO MEMBER**

Assad Turfe  
Office of the Wayne County Executive

**EX-OFFICIO MEMBER**

**Others Present:**

Robert Grden, Gerard Grysko, Terrilla Gee, Dennis LeAnnis, Courtney Johnson, Robert Abb, Kevin Vandenhoute, Mark Mueller, Gavin Schmidtman, Tracy Falkowski, Kandie Anglin, Stephanie Biddle, Kathleen Colin, Matthew Phelan, Peter Duffy



**Wayne**  
County

Employees' Retirement System  
Robert J. Grden, Executive Director

February 2, 2024  
Quarterly Meeting

1. Call to Order at 10:04 am.
2. Roll Call.

Present: Henry Wilson, Chair; Frank Simone; Vice Chair, Cassandra McDonald, Tom Yee, Ron Yee.

Absent: Elizabeth Misuraca, Alisha Bell and Assad Turfe.

3. Consideration of an Executive Summary highlighting the plan details for both Wayne County and Wayne County Airport Authority presented by Titan Wealth Advisors.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Executive Summary highlighting the plan details for both Wayne County and Wayne County Airport Authority presented by Titan Wealth Advisors.

The motion was supported by Ms. McDonald and carried unanimously 5-0.

4. Consideration of a Fiduciary Investment Review report, December 31, 2023, from Titan Wealth Advisors on the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Fiduciary Investment Review report, December 31, 2023, from Titan Wealth Advisors on the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

5. Consideration of a Plan Summary report, ending December 31, 2023, from Empower Retirement on the Wayne County 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Plan Summary report, ending December 31, 2023, from Empower Retirement on the Wayne County 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

The motion was supported by Ms. McDonald and carried unanimously 5-0.



6. Consideration of a Plan Summary report, ending December 31, 2023, from Empower Retirement on the Wayne County Airport Authority 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Plan Summary report, ending December 31, 2023, from Empower Retirement on the Wayne County Airport Authority 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

Chair Wilson called for a recess at 11:29 am.

The Retirement Commission returned to session at 11:38 am with the following Commissioners present: Henry Wilson, Frank Simone, Cassandra McDonald, Tom Yee, Ron Yee.

7. Consideration of a presentation by Matt Phelan of Radcliffe Capital Management, L.P., on fixed income opportunities.

Ms. McDonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the presentation by Matt Phelan of Radcliffe Capital Management, L.P., on fixed income opportunities.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

8. Public Comment.

There was no public comment.

9. Reconsiderations.

There were no reconsiderations.

10. Such other matters.

Executive Director Grden addressed the Retirement Commission.

11. Adjournment.

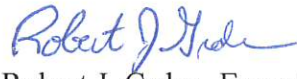
Ms. McDonald moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

There being no further business to come before the Board the meeting was adjourned at 12:54 pm subject to the call of the Chair.



Respectfully submitted,



Robert J. Grden, Executive Director  
Wayne County Employees' Retirement System

