

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
QUARTERLY MEETING**

**February 8, 2019
9:15 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Trustees Present:

Henry Wilson
Frank Simone
Tom Yee
Elizabeth Misuraca
Hugh Macdonald

ELECTED MEMBERS TO THE BOARD

Alisha Bell, Chairman
Wayne County Commission

EX-OFFICIO MEMBER

Absent:

Richard Kaufman
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Others Present:

Robert Grden, Gerard Grysko, Tina Turner, Wendy Foster, Anwar Hussein, Todd Pickett, Elois Lynch, Terrilla Gee, Felicia Hollis, Drew Van de Grift, Kevin Kavanagh, Mark Abbo, Robert Abb, Jack Timmony, Kevin Vandenhaute, Sherry Schaffert, Mark Mueller, Heather Day, Guy Thomas, Una Morabito, William Erlandson, Doug DeNigris, Jill O'Brien, Lisa Osuba, Bob King, Dave Perry, Gavin Greunberg, Joe Harrell, Cate Zimmerman, Natalie Daniels, Nanette Winowiecki, Chris Psychos, Kelly Montgomery, Michele Cropley, Stacey Laxton, Heidi Schiller, Tony Camp, Peter Winterbottom, Michael McCann, Michael Knowling, Rob Luciani, Robb Craddock, Maria Lebron, Chelsie Kirk, Mary Ann Wheat, Tom Tafelski, Gerry Alawan and Kathleen Colin.



1. Call to Order at 9:15 am.

2. Roll Call;

Present: Henry Wilson, Frank Simone, Tom Yee, Elizabeth Misuraca, Hugh Macdonald and Alisha Bell.

Absent: Richard Kaufman.

Mr. Robert Abb and Jack Timmony from VanOverbeke, Michaud & Timmony, P.C. entered the meeting and moved to the table at 9:15 am.

9. Consideration of a confidential legal report from VanOverbeke, Michaud & Timmony, P.C.

Mr. Macdonald made a motion to go into Closed Session pursuant to M.C.L.A. 15.243(1) (g), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion. This is not subject to disclosure under The Freedom of Information Act, M.C.L.A. 15.231 *et seq.* The agenda item to be discussed is #9.

The motion was supported by Ms. Misuraca and carried unanimously 6-0 with a roll call vote, Henry Wilson - yes, Frank Simone - yes, Tom Yee – yes, Elizabeth Misuraca – yes, Hugh Macdonald – yes, Alisha Bell – yes.

The Retirement Commission went into closed session at 9:17 am.

The Retirement Commission came out of closed session at 9:22 am.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the verbal confidential legal report from VanOverbeke, Michaud & Timmony, P.C.

The motion was supported by Mr. Yee and carried unanimously 6-0.

Mr. Kevin Vandenhoute, Ms. Sherry Schaffert and Mr. Mark Mueller from Sigma Planning Corporation entered the meeting at 9:23 am.

Mr. William Erlandson, Mr. Guy Thomas, Ms. Una Morabito, Mr. Doug DeNigris, Ms. Jill O'Brien, Ms. Lisa Osoba, Mr. Bob King and Mr. Dave Perry of MassMutual entered the meeting at 9:23 am and moved to the table.

3. Consideration of a presentation from MassMutual for Record Keeper of the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plans.

Mr. Yee moved the adoption of the following resolution:

10. Such other matters.

Mr. Grysko updated the Commission on the special election for the vacant Retirement Commissioner-Active Employee Member.

11. Reconsiderations.

There were no reconsiderations.

12. Public Comment.

Mr. Tom Tafelski and Mr. Gerry Alawan from AXA Equitable addressed the Retirement Commission.

13. Adjournment.

Mr. Simone moved to adjourn the meeting.

The motion was supported by Mr. Macdonald and carried unanimously 6-0.

There being no further business to come before the Board the meeting was adjourned at 3:47 pm subject to the call of the Chair.

Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System

