

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
QUARTERLY MEETING**

**June 9, 2023
10:00 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Henry Wilson, Chair (via telephone 10:44 am)

Frank Simone, Acting Chair (Vice Chair) ELECTED MEMBERS TO THE BOARD

Tom Yee

Elizabeth Misuraca

Ron Yee

Alisha Bell, Chair

EX-OFFICIO MEMBER

Wayne County Commission

Absent:

Cassandra McDonald, Excused

Assad Turfe

EX-OFFICIO MEMBER

Office of the Wayne County Executive

Others Present:

Robert Grden, Gerard Grysko, Matthew Haugh, Taylor Kosikowski, Bruce Campbell, Robert Abb, Kevin Vandenhoute, Mark Mueller, Gavin Schmidtman, Peter Timko, Kandie Myers, Stephanie Biddle and Kathleen Colin



1. Call to Order at 10:02 am.

2. Roll Call.

Present: Frank Simone; Vice Chair, Tom Yee, Elizabeth Misuraca, Ron Yee, Alisha Bell

Absent: Henry Wilson, Cassandra McDonald, Assad Turfe.

Vice-Chair Simone excused Ms. McDonald.

Mr. Robert Abb from VanOverbeke, Michaud & Timmony, P.C. entered the meeting at 10:02 am.

Mr. Kevin VandenHaute from Titan Wealth Advisors entered the meeting and moved to the table at 10:02 am.

Ms. Kandie Myers and Ms. Stephanie Biddle from Empower Retirement entered the meeting and moved to the table at 10:02 am.

3. Consideration of an Executive Summary highlighting the plan details for both Wayne County and Wayne County Airport Authority presented by Titan Wealth Advisors.

Henry Wilson joined the meeting via telephone at 10:44 am and announced he was participating from Wayne County, Michigan.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Executive Summary highlighting the plan details for both Wayne County and Wayne County Airport Authority presented by Titan Wealth Advisors.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

4. Consideration of a Fiduciary Investment Review report, ending March 31, 2023, from Titan Wealth Advisors on the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

Mr. Tom Yee left for the day at 11:45 am.

Ms. Bell moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Fiduciary Investment Review report, ending March 31, 2023, from Titan Wealth Advisors on the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

The motion was supported by Ms. Misuraca and carried unanimously 5-0.



5. Consideration of a Plan Summary report, ending March 31, 2023, from Empower Retirement on the Wayne County 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Plan Summary report, ending March 31, 2022, from Empower Retirement on the Wayne County 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

The motion was supported by Ms. Bell and carried unanimously 5-0.

6. Consideration of a Plan Summary report, ending March 31, 2023, from Empower Retirement on the Wayne County Airport Authority 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan.

Ms. Bell moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Plan Summary report, ending March 31, 2023, from Empower Retirement on the Wayne County Airport Authority 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan.

The motion was supported by Ms. Misuraca and carried unanimously 5-0.

7. Public Comment.

There was no public comment.

8. Reconsiderations.

There were no reconsiderations.

9. Such other matters.

Ms. Bell thanked Deputy Director Grysko for his participation in the Benefits/Staffing task force committee meeting and actuarial valuation. Ms. Bell informed the Retirement Commission that the recommendations for the Benefits/Staffing task force committee would be released in the coming future.

10. Adjournment.

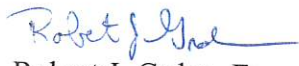
Ms. Bell moved to adjourn the meeting.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.



There being no further business to come before the Board the meeting was adjourned at 12:12 pm subject to the call of the Vice-Chair.

Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System

