

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
QUARTERLY MEETING**

**May 5, 2017
9:15 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Trustees Present:

Tina Turner
Henry Wilson
Francesco Simone
Tom Yee
Elizabeth Misuraca
Hugh Macdonald

ELECTED MEMBERS TO THE BOARD

Tony Saunders 9:57 am
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Absent:

Gary Woronchak, Chairman
Wayne County Commission

EX-OFFICIO MEMBER

Others Present:

Robert Grden, Gerard Grysko, Kelly Tapper, Kevin Kavanagh, Craig Brass, Louise Emerson
and Louie Watson.



1. Call to Order at 9:17 am.

2. Roll Call;

Present: Tina Turner, Henry Wilson, Francesco Simone, Tom Yee, Elizabeth Misuraca and Hugh Macdonald.

Absent: Gary Woronchak and Tony Saunders.

Ms. Louise Emerson and Mr. Craig Brass of Sterling Institutional Consulting Group at UBS Financial Services Inc. entered the meeting at 9:17 am.

3. Consideration of quarterly update, ending March 31, 2017 from Louise Emerson and Craig Brass of Sterling Institutional Consulting Group at UBS Financial Services Inc. on the Defined Contribution Plans.

Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the quarterly update, ending March 31, 2017 from Louise Emerson and Craig Brass of Sterling Institutional Consulting Group at UBS Financial Services Inc. on the Defined Contribution Plans.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

4. Consideration of a quarterly update, ending March 31, 2017 from Louise Emerson and Craig Brass of Sterling Institutional Consulting Group at UBS Financial Services Inc. on the Wayne County Airport Authority Defined Contribution Plans.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the quarterly update, ending March 31, 2017 from Louise Emerson and Craig Brass of Sterling Institutional Consulting Group at UBS Financial Services Inc. on the Wayne County Airport Authority Defined Contribution Plans; and further

RESOVLVED, to Authorize the distribution of the report to the Wayne County Airport Authority.

The motion was supported by Mr. Macdonald and carried unanimously 7-0.

5. Consideration of a report from Louise Emerson and Craig Brass of Sterling Institutional Consulting Group at UBS Financial Services Inc. regarding fee levelization.



Mr. Macdonald moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the report from Louise Emerson and Craig Brass of Sterling Institutional Consulting Group at UBS Financial Services Inc. regarding fee levelization.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

6. Consideration of a report from Louise Emerson and Craig Brass of Sterling Institutional Consulting Group at UBS Financial Services Inc. regarding the 2017 Plan Sponsor-Defined Contribution Industry report.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the report from Louise Emerson and Craig Brass of Sterling Institutional Consulting Group at UBS Financial Services Inc. regarding the 2017 Plan Sponsor Industry-Defined Contribution Industry report.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

7. Such other matters.

Mr. Saunders informed the Retirement Commission that the County has office space at the Guardian Building for WCERS to relocate.

Mr. Macdonald advised that Steve Eisenshtadt from Friedman Integrated Real Estate Solution will give an updated report of office space located within Wayne County at the Audit Committee meeting on May 11, 2017. The County needs to submit their proposal to Friedman Integrated Real Estate Solution prior to the meeting on May 11, 2017 for consideration.

8. Reconsiderations.

There were no reconsiderations.

9. Public Comment.

There was no public comment.

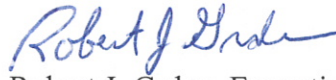
10. Adjournment.

Mr. Simone moved to adjourn the meeting.

The motion was supported by Mr. Wilson and carried unanimously 7-0.

There being no further business to come before the Board the meeting was adjourned at 11:05 am subject to the call of the Chair.

Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System

