

Understanding Your 1099-R

WCERS benefit recipients begin receiving Form 1099-R in mid-January. Forms are printed in order of Social Security number and scheduled to be mailed by the end of January. This form shows the total funds you received from the Retirement System in a calendar year. If you have a professional tax advisor, we suggest you make this information available for his or her review.

For each 1099-R on file, the following information will be displayed in a quadruplicate layout:

- Gross Distribution (Box 1) – Total income you received for the calendar year
- Taxable Amount (Box 2a)
- Federal Income Tax Withheld (Box 4)
- Distribution Code – (Box 7) See explanation of distribution codes on the reverse side of the 1099-R
- State Income Tax Withheld (Box 10)

Form 1099-R		<input type="checkbox"/> CORRECTED (if checked)	OMB No. 1545-0119	
1 Gross distribution	2a Taxable amount		Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.	
2b Taxable amount not determined	Total distribution			
PAYER'S name, street address, city, state, and ZIP code				
PAYER'S Federal identification number		RECIPIENT'S identification number		
3 Capital gain (included in box 2a)	4 Federal income tax withheld	5 Employee contributions or insurance premiums		
6 Net unrealized appreciation in employer's securities	7 Distribution code	IRA/SEP/SIMPLE	8 Other	%
9a Your percentage of total distribution		9b Total employee contributions		
RECIPIENT'S name and street address (incl. apt. no.), city, state and ZIP code				
Account number (optional)		10 State tax withheld		
11 State/Payer's state no.		12 State distribution		
13 Local tax withheld	14 Name of locality	15 Local distribution		
File this copy with your state, city, or local income tax return, when required.				Department of the Treasury Internal Revenue Service

All 1099-R forms are mailed, therefore it is imperative to have your correct address on file. If your address needs to be updated, WCERS requires the request to be submitted in writing with signature to complete the change. You may mail, email or fax the necessary change. **Requests for faxed copies of the 1099-R must be preceded by client's signature of authorization to release confidential information to a named recipient of the desired fax number.**