

INVESTMENT CHANGES—Wayne County 457 Plan with MassMutual

On **August 12, 2019**, MassMutual will sell your investments. The proceeds will then be wired to Prudential Retirement®, where the proceeds will be “mapped” to (invested in) the same or similar funds as shown in the chart below. Your assets will be out of the market for at least one business day. There is a possibility this process can take more than one business day if trades take longer to settle or there is a need for additional reconciliation of MassMutual’s data.

Old Fund Asset Class	From: Investment Option Name	Old Gross Expense Ratio	New Fund Asset Class	To: Investment Option Name	New Gross Expense Ratio
Stable Value	Mass Mutual General Account	0.00%	Stable Value	Guaranteed Income Fund	0.00%
Allocation— 50% to 70% Equity	Invesco Equity and Income A (ACEIX)*	0.78%	Intermediate Term Bond	40% —Western Asset Core Plus Bond (Institutional Select)	0.23%
			Large-Cap Value	60% —Large Cap Value R1	0.29%
Allocation— 50% to 70% Equity	Janus Henderson Balanced T (JABAX)*	0.82%	Intermediate Term Bond	40% —Western Asset Core Plus Bond (Institutional Select)	0.23%
			Large-Cap Blend	60% —BlackRock Equity Index Fund CL 1	0.02%
Multisector Bond	Loomis Sayles Bond Fund Retail Class (LSBRX)*	0.91%	Intermediate Term Bond	Western Asset Core Plus Bond (IS)	0.23%
High Yield Bond	Eaton Vance Income Fund of Boston A (EVIBX)*	0.99%			
Intermediate Term Bond	MassMutual Select Strategic Bond I (MSBZX)*	0.47%			
	BNY Mellon Bond Market Index Fund - Investor Shares (DBMIX)* (formerly known as Dreyfus Bond Market Index Inv)	0.40%	Intermediate Core Bond	Blackrock U.S. Debt Index Fund CL I	0.04%
Large-Cap Growth	Alger Capital Appreciation Instl I (ALARX)*	1.15%	Large-Cap Growth	Large Cap Growth R1	0.29%
	Morgan Stanley Inst Advantage I (MPAIX)* (formerly known as Morgan Stanley Institutional Insight I)	0.85%			
	T. Rowe Price Growth Stock Fund (PRGFX)*	0.66%			
Large-Cap Blend	PIMCO StockPLUS® Absolute Return A (PTOAX)*	1.11%	Large-Cap Blend	Blackrock Equity Index Fund CL 1	0.02%
	BNY Mellon S&P 500 Index Fund (PEOPX)* (formerly known as Dreyfus S&P 500 Index)	0.50%			

* Registered mutual fund

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Large-Cap Value	MFS® Value A (MEIAX)*	0.83%	Large-Cap Value	Large Cap Value R1	0.29%
	Hartford Equity Income R4 (HQISX)*	1.06%			
	Invesco Growth and Income A (ACGIX)*	0.80%			
Mid-Cap Growth	Hartford MidCap HLS IA (HIMCX)*	0.70%	Mid-Cap Growth	Janus Henderson Enterprise N (JDMNX)*	0.66%
Mid-Cap Blend	BNY Mellon MidCap Index Fund Investor Shares (PESPX)* (formerly known as Dreyfus Mid Cap Index Inv)	0.50%	Mid-Cap Blend	Vanguard Mid Cap Index Institutional (VMCIX)*	0.04%
	Clearbridge Mid Cap A (SBMAX)*	1.15%			
Mid-Cap Value	Victory Sycamore Established Value A (VETAX)*	0.89%	Mid-Cap Value	American Century US Mid Cap Value Equity Tr	0.58%
Small-Cap Growth	PGIM Jennison Small Company A (PGOAX)*	1.13%	Small-Cap Growth	Small Cap Growth R1	0.64%
Small-Cap Blend	Goldman Sachs Small Cap Value A (GSSMX)*	1.33%	Small-Cap Blend	Vanguard Small Cap Index I (VSCIX)*	0.04%
	BNY Mellon Small Cap Stock Index Fund Investor Shares (DISSX)* (formerly known as Dreyfus Small Cap Stock Index Inv)	0.50%			
Small-Cap Value	Columbia Small Cap Value II A (COVAX)*	1.27%	Small-Cap Value	Small Cap Value / Victory Fund	0.68%
Foreign Large-Cap Growth	Oppenheimer International Growth A (OIGAX)*	1.10%	Foreign Large-Cap Growth	MFS International Growth Equity Fund (IS)	0.55%
International Stock	BNY Mellon International Stock Index Fund Investor Shares (DIISX)* (formerly known as Dreyfus International Stock Index Inv)	0.60%	International Stock	Blackrock EAFE Equity Index Fund CL 1	0.06%
	American Funds EuroPacific R3 (RERCX)*	1.13%		American Funds EuroPacific Growth R6 (REGX)*	0.49%
World Large-Cap Stock	Oppenheimer Global A (OPPAX)*	1.12%	World Large-Cap Stock	American Funds New Perspective R6 (RNPGX)*	0.45%

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Diversified Emerging Mkts	Wells Fargo Emerging Markets Equity A (EMGAX)*	1.59%	Diversified Emerging Mkts	DFA Emerging Markets I (DFEMX)*	0.57% ¹
Utilities	Franklin Utilities A (FKUTX)*	0.74%	Large-Cap Value	Large Cap Value R1	0.29%
Health	Hartford Healthcare HLS IA (HIAHX)*	0.90%	Large-Cap Growth	Large Cap Growth R1	0.29%
Real Estate	Oppenheimer Real Estate A (OREAX)*	1.34%	Real Estate	Real Estate / Cohen & Steers	0.60%
Moderate Conservative	MassMutual RetireSmart By JPM In Ret R4 (MDRZX)*	1.00%	Target Date Retirement	FlexPATH Index Moderate Retirement R1	0.15%
Moderate	MassMutual RetireSmart By JPM 2020 R4 (MRTHX)*	0.99%			
Moderate Aggressive	MassMutual RetireSmart By JPM 2025 R4 (MMNZX)*	0.97%	Target Date 2025	FlexPATH Index Moderate 2025 R1	0.15%
	MassMutual RetireSmart By JPM 2030 R4 (MRYZX)*	1.00%			
Aggressive	MassMutual RetireSmart By JPM 2035 R4 (MMXZX)*	1.02%	Target Date 2035	FlexPATH Index Moderate 2035 R1	0.15%
	MassMutual RetireSmart By JPM 2040 R4 (MRFZX)*	1.01%			
	MassMutual RetireSmart By JPM 2045 R4 (MMKZX)*	1.00%	Target Date 2045	FlexPATH Index Moderate 2045 R1	0.15%
	MassMutual RetireSmart By JPM 2050 R4 (MMRZX)*	0.99%			
	MassMutual RetireSmart By JPM 2055 R4 (MMWEX)*	0.98%	Target Date 2055	FlexPATH Index Moderate 2055 R1	0.15%
	MassMutual RetireSmart By JPM 2060 R4 (MMWCX)*	0.98%			

* Registered mutual fund

¹ The gross expense ratios shown include the total operating expenses of the funds and the indirect expenses of the funds' underlying portfolios. Your investment returns are reduced by various fees and expenses. For each plan investment option, the "Expense Ratio" presentation shows these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. For mutual funds the Expense Ratio is not reduced by any fee or expense waivers from the fund complex (i.e., Gross Expense Ratio), and therefore the actual Expense Ratio may be lower. In the case of the DFA Emerging Markets Fund, plan participants pay 0.47% in expenses to the fund, which is lower than the gross expense ratio shown.

MassMutual RetireSmart by JPM funds and flexPATH Index Moderate R1 funds are target-date funds. The target date is the approximate date when investors plan to retire and may begin withdrawing their money. The asset allocation of the target-date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income investments. The principal value of an investment in a target-date fund is not guaranteed at any time, including the target date. There is no guarantee that the fund will provide adequate retirement income.

A target-date fund should not be selected solely based on age or retirement date. Before investing, participants should carefully consider the fund's investment objectives, risks, charges and expenses, as well as their age, anticipated retirement date, risk tolerance, other investments owned, and planned withdrawals.

The stated asset allocation may be subject to change. It is possible to lose money in a target-date fund, including losses near and following retirement. Investments in the funds are not deposits or obligations of any bank and are not insured or guaranteed by any governmental agency or instrumentality.

Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus and, if available, the summary prospectus, contain complete information about the investment options available through your plan. Please call 877-778-2100 for a free prospectus and, if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

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