

INVESTMENT CHANGES—Wayne County Defined Contribution Plan

The Wayne County Defined Contribution Plan (the “Plan”) will be making changes to the investment options offered to Plan participants. Account balances and ongoing contributions in the following funds will be “mapped” to (invested in) the same or similar funds as shown in the chart below after 4 p.m. ET on **August 14, 2019**.

Old Fund Asset Class	From: Investment Option Name	Old Gross Expense Ratio	New Fund Asset Class	To: Investment Option Name	New Gross Expense Ratio
Stable Value	Guaranteed Income Fund	0.20% ¹	Stable Value	Guaranteed Income Fund	0.00%
Intermediate Term Bond	Metropolitan West Total Return Bond Fund Class M (MWTRX)*	0.67%	Intermediate Term Bond	Western Asset Core Plus Bond (Institutional Select)	0.23%
Fixed Income	Loomis Sayles Strategic Income Fund Class Y (NEZYX)*	0.71%	Intermediate Term Bond	Western Asset Core Plus Bond (Institutional Select)	0.23%
Fixed Income—Global	DFA Five-Year Global Fixed Income Portfolio Institutional Class (DFGBX)*	0.27%	Intermediate Term Bond	Western Asset Core Plus Bond (Institutional Select)	0.23%
Allocation—Global Allocation	Principal Diversified Real Asset Fund Institutional Class (PDRDX)*	0.95%	Inflation—Protected Bond	50% —DFA Inflation-Protected Securities I (DIPSX)*	0.12%
			Real Estate	50% —Real Estate / Cohen & Steers	0.60%
Allocation—Balanced Blend	American Funds American Balanced Fund Class R-5E (RELFX)*	0.41%	Intermediate Term Bond	40% —Western Asset Core Plus Bond (Institutional Select)	0.23%
			Large-Cap Blend	60% —Blackrock Equity Index Fund CI 1	0.02%
	Vanguard Balanced Index Fund Admiral Shares (VBIAX)*	0.07%	Intermediate Term Bond	40% —Western Asset Core Plus Bond (Institutional Select)	0.23%
			Large-Cap Blend	60% —Blackrock Equity Index Fund CI 1	0.02%
Large-Cap Growth	American Funds The Growth Fund of America Class R-4 (RGAEX)*	0.68%	Large-Cap Growth	Large Cap Growth R1	0.29%
Large-Cap Blend	Dryden S&P 500 Index Fund	0.31%	Large-Cap Blend	Blackrock Equity Index Fund CI 1	0.02%
	JPMorgan U.S. Equity Fund Class I (JUESX)*	0.75%			
Large-Cap Value	NorthPointe Large Cap Value Fund Institutional Shares (NPILX)*	1.04%	Large-Cap Value	Large Cap Value R1	0.29%
Mid-Cap Growth	MassMutual Select Mid Cap Growth Fund Class R5 (MGRFX)*	0.81%	Mid-Cap Growth	Janus Henderson Enterprise N	0.66%
Mid-Cap Blend	Vanguard Mid-Cap Index Fund Institutional Shares (VMCIX)*	0.04%	Mid-Cap Blend	Vanguard Mid-Cap Index Fund Institutional Shares (VMCIX)*	0.04%

* Registered mutual fund

Old Fund Asset Class	From: Investment Option Name	Old Gross Expense Ratio	New Fund Asset Class	To: Investment Option Name	New Gross Expense Ratio
Mid-Cap Value	MFS Mid Cap Value Fund Class R4 (MVCJX)*	0.83%	Mid-Cap Value	American Century Us Mid Cap Value Equity Tr	0.58%
Small-Cap Growth	Loomis Sayles Small Cap Growth Fund Institutional Class (LSSIX)*	0.94%	Small-Cap Growth	Small Cap Growth R1	0.64%
Small-Cap Blend	Vanguard Small-Cap Index Fund Institutional Shares (VSCIX)*	0.04%	Small-Cap Blend	Vanguard Small-Cap Index Fund Institutional Shares (VSCIX)*	0.04%
Small-Cap Value	Columbia Small Cap Value Fund II Advisor Class (CLURX)*	1.06%	Small-Cap Value	Small Cap Value / Victory Fund	0.68%
World Large-Cap Stock	MFS Global Equity Fund Class R4 (MWELX)*	0.91%	World Large-Cap Stock	American Funds New Perspective R6 (RNP GX)*	0.45%
International Large-Cap Growth	Invesco Oppenheimer International Growth Fund Class Y (OIGYX)*	0.86%	International Large-Cap Growth	MFS International Growth Equity Fund (IS)	0.55%
International Large-Cap Blend	Thornburg International Value Fund Class R6 (TIGRX)*	0.83%	International Large-Cap Blend	BlackRock EAFE Equity Index Fund CI 1	0.06%
International Large-Cap Value	Columbia Overseas Value Fund Institutional 2 Class (COSSX)*	1.00%	International Large-Cap Value	Columbia Overseas Value Inst3 (COSYX)*	0.95% ²
Real Estate	Virtus Duff & Phelps Real Estate Securities Fund Class I (PHRIX)*	1.08%	Real Estate	Real Estate / Cohen & Steers	0.60%

* Registered mutual fund

¹ As part of the Plan pricing/revenue sharing arrangement between Plan Sponsor and Prudential to pay the total overall cost of managing the Wayne County Defined Contribution Plan, 0.20% is currently being charged to participants using the Guaranteed Income Fund. Under the plan's new transparent fee structure, the 0.20% revenue sharing arrangement will no longer be applicable effective August 28, 2019.

²The gross expense ratios shown include the total operating expenses of the funds and the indirect expenses of the funds' underlying portfolios. Your investment returns are reduced by various fees and expenses. For each plan investment option, the "Expense Ratio" presentation shows these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. For mutual funds, the Expense Ratio is not reduced by any fee or expense waivers from the fund complex (i.e. Gross Expense Ratio), and therefore the actual Expense Ratio may be lower. In the case of the Columbia Overseas Value Inst3 Fund, plan participants pay 0.84% in expenses to the fund, which is lower than the gross expense ratio shown.

Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus and, if available, the summary prospectus, contain complete information about the investment options available through your plan. Please call 877-778-2100 for a free prospectus and, if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

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Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

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